

Spanish Fort Water System, Inc.

Profit Loss

June 2022

	TOTAL	
	JUN 2022	MAY 2022 (PP)
Income		
512 Water Sales Total	257,888.73	213,649.59
513 Late Charges Total	4,748.62	2,556.61
515 Water New Tap/Connection	2,000.00	2,000.00
516 Miscellaneous	0.00	0.00
516.01 Miscellaneous{435}	2,777.92	0.00
516.12 Single Transmitter	175.00	525.00
516.14 Labor Charge	225.00	900.00
516.16 Meter box lid	0.00	100.00
516.17 Meter Box	0.00	145.00
516.22 Meter Replacement	310.00	155.00
Total 516 Miscellaneous	3,487.92	1,825.00
517 Interest Income	82.97	42.05
520 Fees Total	0.00	0.00
520-1 convenience fee	384.00	428.00
520-12 Returned Check Fee	30.00	150.00
520-13 Reconnect Fee	585.00	180.00
520-2 New Account Set up Fee 25.00	1,750.00	1,650.00
520-5 Meter Read Fee	0.00	2,000.00
520-6 Nexcheck Fee	147.05	36.00
Total 520 Fees Total	2,896.05	4,444.00
Total Income	\$271,104.29	\$224,517.25
GROSS PROFIT	\$271,104.29	\$224,517.25
Expenses		
602 Professional Fees - Legal	27,444.67	22,358.94
605 Accounting	2,750.00	0.00
610 Advertising and Promotion	1,789.55	0.00
615 Bad Debts	491.07	0.00
618 Bank Service Charges	832.40	1,661.13
618-1 Merchant Account Fees	580.86	0.00
630 Chemicals	3,177.23	0.00
631 Testing and Laboratory	3,129.00	3,185.28
640 Computer Supplies / Support	655.76	0.00
640-2 Computer Supplies/Support Gen	0.00	51.40
640-3 Ink for computers	263.40	262.33
Total 640 Computer Supplies / Support	919.16	313.73
650 Depreciation	54,398.96	54,398.96

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655 Directors Fee	3,300.00	800.00
660 Dues and Subscriptions	0.00	389.00
670 Equipment Rental	600.00	0.00
675 Equipment Expense	0.00	162.75
675-1 Hydrant expense	0.00	34,641.00
Total 675 Equipment Expense	0.00	34,803.75
680 Gasoline	1,799.67	1,249.16
685 Grounds & Building Maintenance	0.00	0.00
685-1 Security	60.00	20.00
685-2 Pest Control	0.00	105.00
685-3 Cleaning	150.00	150.00
685-5 Landscape	1,275.10	0.00
Total 685 Grounds & Building Maintenance	1,485.10	275.00
700 Insurance Expense	0.00	0.00
701.2 Insurance Expense	4,663.79	3,303.92
Total 700 Insurance Expense	4,663.79	3,303.92
701 Safety, Health & PPE	0.00	156.76
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	129.16	123.63
740 Postage	0.00	0.00
740-1 Arista	0.00	1,418.42
740-2 Nall	1,382.81	0.00
Total 740 Postage	1,382.81	1,418.42
741 Printing	0.00	0.00
741-1 Arista	0.00	578.35
741-2 Nall	2,070.00	0.00
741-3 other	700.71	0.00
Total 741 Printing	2,770.71	578.35
770 Repairs and Maintenance - O&M	0.00	0.00
770-1 Tank and SCADA	293.98	0.00
770-1-1 Tank 5 Maintenance Contract	5,932.52	5,932.52
770-2 Water Production	303.23	165.77
770-3 Water Purchase Repairs	5,137.00	0.00
770-4 Water Distribution	8,602.45	297.84
770-5 Other Repairs & Maint.	369.49	280.76
Total 770 Repairs and Maintenance - O&M	20,638.67	6,676.89
770-4-1 Landscape Repair	735.00	1,029.00

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785 Payroll Expenses	0.00	0.00
701.1 Health Insurance	5,858.89	5,858.89
727 Payroll Processing Fees	200.00	102.40
730 Payroll Tax Expenses	2,094.51	2,106.10
777 Retirement	745.13	1,120.91
780 Salaries	0.00	0.00
781 Field Salary	17,396.00	16,806.00
782 Clerical	6,083.00	5,648.00
783 Field OT	3,033.53	1,803.08
784 Vacation/other	1,341.00	3,800.55
Total 780 Salaries	27,853.53	28,057.63
Total 785 Payroll Expenses	36,752.06	37,245.93
820 Communications	0.00	0.00
820-1 Cell phones	480.61	434.94
820-1-1 Cell Phone Equipment	917.36	86.78
820-2 Internet	296.87	288.72
820-3 Ring Central	147.89	147.89
Total 820 Communications	1,842.73	958.33
880 Utilities	0.00	0.00
880-1 30781 Water Tower TP 872380001	1,185.98	64.84
880-10 30432 HWY 98 - 81-00150-01	1,150.00	1,393.17
880-12 Baldwin County Sewer	224.54	224.54
880-13 Garbage	157.64	158.12
880-2 30686 Driftwood Lane 86-23000-1	182.38	194.00
880-3 Spanish Fort Blvd-870002001	40.71	36.27
880-4 Spanish Fort Blvd 75-07700-1	995.94	1,096.01
880-5 Rockwell School 88-23820-01	352.04	296.28
880-50 Fairhope Utilities Rockwell	35.35	11.74
880-6 30781 Water Tower F O 872379501	78.46	745.84
880-7 Alabama Power	158.32	0.00
880-8 Service Dr. #5 SCADA 29-0695001	22.05	21.91
880-9 6853 Spanish Fort B 750772502	42.02	38.93
Total 880 Utilities	4,625.43	4,281.65
882 Vehicle Expense	178.06	160.67
885 Water Purchases	0.00	0.00
885-1 North Baldwin	11,940.60	10,180.80
885-2 MAWWS	99,842.15	88,701.35
Total 885 Water Purchases	111,782.75	98,882.15
Total Expenses	\$308,198.84	\$294,250.65
NET OPERATING INCOME	\$ -37,094.55	\$ -69,733.40

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Other Expenses		
910 Other Miscellaneous Expense	0.00	420.24
Total Other Expenses	\$0.00	\$420.24
NET OTHER INCOME	\$0.00	\$ -420.24
NET INCOME	\$ -37,094.55	\$ -70,153.64