

Profit & Loss

May 2022

	May 22	Apr 22
Ordinary Income/Expense		
Income		
512 · Water Sales Total		
512-1 · Fire Protection	597.00	599.00
512-3 · Credit Per Board	-1,891.28	-432.00
512-4 · Credit Account Misread	-792.00	-435.15
512-6 · New Should Not Be Charged	-8,299.80	-1,134.60
512-8 · Other Adjustment	-699.51	32.00
512-9 · Overpayment Water Sales	-67.47	-132.12
512.10 · Return Checks	18.00	20.00
512 · Water Sales Total - Other	224,784.65	221,978.33
Total 512 · Water Sales Total	213,649.59	220,495.46
513 · Late Charges Total		
513-3 · Credit LC On Time	-106.17	-73.15
513 · Late Charges Total - Other	2,662.78	2,501.48
Total 513 · Late Charges Total	2,556.61	2,428.33
515 · Water New Tap/Connection		
515-2 · 2nd Meter	0.00	1,500.00
515 · Water New Tap/Connection - Other	2,000.00	6,000.00
Total 515 · Water New Tap/Connection	2,000.00	7,500.00
516 · Miscellaneous		
516.12 · Single Transmitter	525.00	0.00
516.14 · Labor Charge	900.00	0.00
516.16 · Meter box lid	100.00	0.00
516.17 · Meter Box	145.00	0.00
516.18 · Mushroom	0.00	30.00
516.22 · Meter Replacement	155.00	0.00
Total 516 · Miscellaneous	1,825.00	30.00
517 · Interest Income	42.05	42.52
520 · Fees Total		
520-1 · convenience fee	428.00	400.00
520-12 · Returned Check Fee	150.00	180.00
520-13 · Reconnect Fee	180.00	45.00
520-2 · New Account Set up Fee 25.00	1,650.00	3,250.00
520-3 · Transfer Account Fee 10.00	0.00	150.00
520-5 · Meter Read Fee	2,000.00	2,000.00
520-6 · Nexcheck Fee	36.00	0.00
Total 520 · Fees Total	4,444.00	6,025.00
Total Income	224,517.25	236,521.31
Gross Profit	224,517.25	236,521.31
Expense		
602 · Professional Fees - Legal	22,358.94	6,723.74
605 · Accounting	0.00	3,000.00
618 · Bank Service Charges	1,661.13	1,446.61
630 · Chemicals	0.00	1,827.36
631 · Testing and Laboratory	3,185.28	7,064.79
640 · Computer Supplies / Support		
640-2 · Computer Supplies/Support Gen	51.40	0.00
640-3 · Ink for computers	262.33	0.00
640 · Computer Supplies / Support - Other	0.00	1,289.65
Total 640 · Computer Supplies / Support	313.73	1,289.65
650 · Depreciation	54,398.96	54,398.96
655 · Directors Fee	800.00	400.00
660 · Dues and Subscriptions	389.00	100.00

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675 · Equipment Expense		
675-1 · Hydrant expense	34,641.00	0.00
675 · Equipment Expense - Other	162.75	71.10
Total 675 · Equipment Expense	34,803.75	71.10
680 · Gasoline		
Mileage reimbursement	0.00	135.61
680 · Gasoline - Other	1,249.16	2,676.09
Total 680 · Gasoline	1,249.16	2,811.70
685 · Grounds & Building Maintenance		
685-1 · Security	20.00	60.00
685-2 · Pest Control	105.00	85.00
685-3 · Cleaning	150.00	0.00
685-5 · Landscape	0.00	1,971.20
685 · Grounds & Building Maintenance - Other	0.00	896.10
Total 685 · Grounds & Building Maintenance	275.00	3,012.30
700 · Insurance Expense		
701.2 · Insurance Expense	3,303.92	3,303.92
Total 700 · Insurance Expense	3,303.92	3,303.92
701 · Safety, Health & PPE	156.76	90.03
710 · Interest Expense	20,000.00	20,000.00
720 · Office Supplies	123.63	627.63
740 · Postage		
740-1 · Arista	1,418.42	1,414.54
Total 740 · Postage	1,418.42	1,414.54
741 · Printing		
741-1 · Arista	578.35	862.49
Total 741 · Printing	578.35	862.49
770-4-1 · Landscape Repair	1,029.00	0.00
770 · Repairs and Maintenance - O&M		
770-1-1 · Tank 5 Maintenance Contract	5,932.52	5,932.52
770-1 · Tank and SCADA	0.00	3,481.33
770-2 · Water Production	165.77	1,268.96
770-4 · Water Distribution	297.84	37,411.75
770-5 · Other Repairs & Maint.	280.76	481.90
Total 770 · Repairs and Maintenance - O&M	6,676.89	48,576.46
785 · Payroll Expenses		
701.1 · Health Insurance	5,858.89	5,198.58
701.4 · Basic Term Life	0.00	603.00
727 · Payroll Processing Fees	102.40	49.85
730 · Payroll Tax Expenses	2,106.10	-447.59
777 · Retirement	1,120.91	894.05
780 · Salaries		
781 · Field Salary	16,806.00	11,103.23
782 · Clerical	5,648.00	5,030.00
783 · Field OT	1,803.08	2,155.97
784 · Vacation/other	3,800.55	3,379.20
Total 780 · Salaries	28,057.63	21,668.40
Total 785 · Payroll Expenses	37,245.93	27,966.29

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820 · Communications		
820-1-1 · Cell Phone Equipment	86.78	0.00
820-1 · Cell phones	434.94	-0.48
820-2 · Internet	288.72	288.86
820-3 · Ring Central	147.89	147.92
Total 820 · Communications	958.33	436.30
880 · Utilities		
880-1 · 30781 Water Tower TP 872380001	64.84	371.20
880-10 · 30432 HWY 98 - 81-00150-01	1,393.17	1,350.84
880-12 · Baldwin County Sewer	224.54	224.54
880-13 · Garbage	158.12	297.73
880-2 · 30686 Driftwood Lane 86-23000-1	194.00	228.90
880-3 · Spanish Fort Blvd-870002001	36.27	47.25
880-4 · Spanish Fort Blvd 75-07700-1	1,096.01	1,054.43
880-5 · Rockwell School 88-23820-01	296.28	346.23
880-50 · Fairhope Utilities Rockwell	11.74	131.31
880-6 · 30781 Water Tower F O 872379501	745.84	85.02
880-7 · Alabama Power	0.00	281.32
880-8 · Service Dr. #5 SCADA 29-0695001	21.91	21.98
880-9 · 6853 Spanish Fort B 750772502	38.93	36.54
Total 880 · Utilities	4,281.65	4,477.29
882 · Vehicle Expense	160.67	5.70
885 · Water Purchases		
885-1 · North Baldwin	10,180.80	9,438.80
885-2 · MAWWS	88,701.35	97,808.88
Total 885 · Water Purchases	98,882.15	107,247.68
Total Expense	294,250.65	297,154.54
Net Ordinary Income	-69,733.40	-60,633.23
Other Income/Expense		
Other Expense		
910 · Other Miscellaneous Expense	420.24	202.97
Total Other Expense	420.24	202.97
Net Other Income	-420.24	-202.97
Net Income	-70,153.64	-60,836.20