

# Spanish Fort Water System, Inc.

## Profit Loss

July 2022

	TOTAL	
	JUL 2022	JUN 2022 (PP)
<b>Income</b>		
512 Water Sales Total	290,201.44	257,888.73
513 Late Charges Total	5,055.06	4,748.62
515 Water New Tap/Connection	5,000.00	2,000.00
516 Miscellaneous	4,793.76	0.00
516.01 Miscellaneous{435}	0.00	2,777.92
516.12 Single Transmitter	350.00	175.00
516.13 Dual Transmitter	230.00	0.00
516.14 Labor Charge	180.00	225.00
516.16 Meter box lid	20.00	0.00
516.17 Meter Box	25.00	0.00
516.18 Mushroom	30.00	0.00
516.22 Meter Replacement	0.00	310.00
<b>Total 516 Miscellaneous</b>	<b>5,628.76</b>	<b>3,487.92</b>
517 Interest Income	82.49	112.70
520 Fees Total	0.00	0.00
520-1 convenience fee	482.10	384.00
520-12 Returned Check Fee	90.00	30.00
520-13 Reconnect Fee	405.00	585.00
520-2 New Account Set up Fee 25.00	1,600.00	1,750.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	0.00	147.05
<b>Total 520 Fees Total</b>	<b>4,577.10</b>	<b>4,896.05</b>
<b>Total Income</b>	<b>\$310,544.85</b>	<b>\$273,134.02</b>
<b>GROSS PROFIT</b>	<b>\$310,544.85</b>	<b>\$273,134.02</b>
<b>Expenses</b>		
602 Professional Fees - Legal	17,735.54	27,444.67
605 Accounting	750.00	2,750.00
610 Advertising and Promotion	150.00	1,789.55
615 Bad Debts	88.00	491.07
618 Bank Service Charges	818.11	832.40
618-1 Merchant Account Fees	551.74	580.86
630 Chemicals	0.00	3,177.23
631 Testing and Laboratory	2,446.50	3,129.00
640 Computer Supplies / Support	948.98	655.76
640-2 Computer Supplies/Support Gen	705.60	0.00
640-3 Ink for computers	555.00	263.40
<b>Total 640 Computer Supplies / Support</b>	<b>2,209.58</b>	<b>919.16</b>
650 Depreciation	54,398.96	54,398.96
655 Directors Fee	2,000.00	3,300.00

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660 Dues and Subscriptions	656.70	0.00
670 Equipment Rental	200.00	600.00
675 Equipment Expense	248.93	0.00
680 Gasoline	2,087.16	1,799.67
Mileage reimbursement	269.10	0.00
<b>Total 680 Gasoline</b>	<b>2,356.26</b>	<b>1,799.67</b>
683 Meals	342.27	0.00
685 Grounds & Building Maintenance	1,368.38	0.00
685-1 Security	80.00	60.00
685-2 Pest Control	289.00	0.00
685-3 Cleaning	0.00	150.00
685-4 Misc.	3,738.00	0.00
685-5 Landscape	1,665.10	1,275.10
<b>Total 685 Grounds &amp; Building Maintenance</b>	<b>7,140.48</b>	<b>1,485.10</b>
700 Insurance Expense	0.00	0.00
701.2 Insurance Expense	3,906.92	4,663.79
<b>Total 700 Insurance Expense</b>	<b>3,906.92</b>	<b>4,663.79</b>
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	719.62	129.16
740 Postage	0.00	0.00
740-1 Arista	2,802.41	0.00
740-2 Nall	0.00	1,382.81
<b>Total 740 Postage</b>	<b>2,802.41</b>	<b>1,382.81</b>
741 Printing	0.00	0.00
741-1 Arista	1,127.81	0.00
741-2 Nall	0.00	2,070.00
741-3 other	0.00	700.71
<b>Total 741 Printing</b>	<b>1,127.81</b>	<b>2,770.71</b>
770 Repairs and Maintenance - O&M	0.00	0.00
770-1 Tank and SCADA	3,556.45	293.98
770-1-1 Tank 5 Maintenance Contract	5,932.52	5,932.52
770-2 Water Production	18,042.44	303.23
770-3 Water Purchase Repairs	690.86	5,137.00
770-4 Water Distribution	12,114.35	8,602.45
770-5 Other Repairs & Maint.	2,469.92	369.49
<b>Total 770 Repairs and Maintenance - O&amp;M</b>	<b>42,806.54</b>	<b>20,638.67</b>
770-4-1 Landscape Repair	190.60	735.00
785 Payroll Expenses	0.00	0.00
701.1 Health Insurance	5,946.17	5,858.89
727 Payroll Processing Fees	206.96	200.00

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730 Payroll Tax Expenses	2,134.15	2,094.51
777 Retirement	6,792.89	745.13
780 Salaries	0.00	0.00
781 Field Salary	16,857.60	17,396.00
782 Clerical	6,453.20	6,083.00
783 Field OT	3,004.80	3,033.53
784 Vacation/other	2,055.40	1,341.00
<b>Total 780 Salaries</b>	<b>28,371.00</b>	<b>27,853.53</b>
<b>Total 785 Payroll Expenses</b>	<b>43,451.17</b>	<b>36,752.06</b>
790 Drug Testing	49.00	0.00
820 Communications	0.00	0.00
820-1 Cell phones	961.22	480.61
820-1-1 Cell Phone Equipment	0.00	917.36
820-2 Internet	651.55	296.87
820-3 Ring Central	343.15	147.89
<b>Total 820 Communications</b>	<b>1,955.92</b>	<b>1,842.73</b>
880 Utilities	3,204.18	0.00
880-1 30781 Water Tower TP 872380001	2,628.17	1,185.98
880-10 30432 HWY 98 - 81-00150-01	1,397.03	1,150.00
880-12 Baldwin County Sewer	224.54	224.54
880-13 Garbage	374.55	157.64
880-2 30686 Driftwood Lane 86-23000-1	479.67	182.38
880-3 Spanish Fort Blvd-870002001	101.39	40.71
880-4 Spanish Fort Blvd 75-07700-1	1,139.45	995.94
880-5 Rockwell School 88-23820-01	792.27	352.04
880-50 Fairhope Utilities Rockwell	34.25	35.35
880-6 30781 Water Tower F O 872379501	162.63	78.46
880-7 Alabama Power	152.09	158.32
880-8 Service Dr. #5 SCADA 29-0695001	21.95	22.05
880-9 6853 Spanish Fort B 750772502	43.48	42.02
<b>Total 880 Utilities</b>	<b>10,755.65</b>	<b>4,625.43</b>
882 Vehicle Expense	1,030.46	178.06
882-1 Vehicle Maintenance	994.49	0.00
<b>Total 882 Vehicle Expense</b>	<b>2,024.95</b>	<b>178.06</b>
885 Water Purchases	0.00	0.00
885-1 North Baldwin	12,427.80	11,940.60
885-2 MAWWS	86,823.45	99,842.15
<b>Total 885 Water Purchases</b>	<b>99,251.25</b>	<b>111,782.75</b>
<b>Total Expenses</b>	<b>\$321,134.91</b>	<b>\$308,198.84</b>
<b>NET OPERATING INCOME</b>	<b>\$ -10,590.06</b>	<b>\$ -35,064.82</b>

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Other Expenses		
910 Other Miscellaneous Expense	8.00	0.00
<b>Total Other Expenses</b>	<b>\$8.00</b>	<b>\$0.00</b>
NET OTHER INCOME	<b>\$ -8.00</b>	<b>\$0.00</b>
NET INCOME	<b>\$ -10,598.06</b>	<b>\$ -35,064.82</b>