

# Spanish Fort Water System, Inc.

Profit Loss

August 2022

	TOTAL	
	AUG 2022	JUL 2022 (PP)
<b>Income</b>		
512 Water Sales Total	232,416.67	290,201.44
513 Late Charges Total	5,342.53	5,055.06
515 Water New Tap/Connection	0.00	5,000.00
516 Miscellaneous	0.00	0.00
516.01 Miscellaneous{435}	8,011.04	4,793.76
516.12 Single Transmitter	0.00	350.00
516.13 Dual Transmitter	0.00	230.00
516.14 Labor Charge	45.00	180.00
516.16 Meter box lid	20.00	20.00
516.17 Meter Box	0.00	25.00
516.18 Mushroom	30.00	30.00
<b>Total 516 Miscellaneous</b>	<b>8,106.04</b>	<b>5,628.76</b>
517 Interest Income	83.32	111.26
520 Fees Total	0.00	0.00
520-1 convenience fee	488.00	482.10
520-12 Returned Check Fee	120.00	90.00
520-13 Reconnect Fee	135.00	405.00
520-2 New Account Set up Fee 25.00	1,525.00	1,600.00
520-5 Meter Read Fee	2,000.00	2,000.00
<b>Total 520 Fees Total</b>	<b>4,268.00</b>	<b>4,577.10</b>
<b>Total Income</b>	<b>\$250,216.56</b>	<b>\$310,573.62</b>
<b>GROSS PROFIT</b>	<b>\$250,216.56</b>	<b>\$310,573.62</b>
<b>Expenses</b>		
602 Professional Fees - Legal	9,107.90	17,735.54
605 Accounting	750.00	750.00
610 Advertising and Promotion	0.00	150.00
615 Bad Debts	0.00	88.00
618 Bank Service Charges	820.23	818.11
618-1 Merchant Account Fees	940.23	551.74
630 Chemicals	110.00	0.00
631 Testing and Laboratory	493.41	2,446.50
640 Computer Supplies / Support	3,729.20	948.98
640-2 Computer Supplies/Support Gen	175.65	705.60
640-3 Ink for computers	0.00	542.39
<b>Total 640 Computer Supplies / Support</b>	<b>3,904.85</b>	<b>2,196.97</b>
650 Depreciation	38,326.96	54,398.96
655 Directors Fee	3,195.93	2,000.00
660 Dues and Subscriptions	86.64	656.70

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670 Equipment Rental	2,192.61	200.00
675 Equipment Expense	1,733.46	291.20
680 Gasoline	2,020.33	2,087.16
Mileage reimbursement	0.00	269.10
<b>Total 680 Gasoline</b>	<b>2,020.33</b>	<b>2,356.26</b>
682 Donations / Gifts	185.00	0.00
683 Meals	78.63	0.00
685 Grounds & Building Maintenance	0.00	1,368.38
685-1 Security	20.00	80.00
685-2 Pest Control	0.00	289.00
685-3 Cleaning	150.00	300.00
685-4 Misc.	0.00	3,738.00
685-5 Landscape	1,275.10	1,665.10
<b>Total 685 Grounds &amp; Building Maintenance</b>	<b>1,445.10</b>	<b>7,440.48</b>
700 Insurance Expense	0.00	0.00
701.2 Insurance Expense	3,809.77	3,906.92
<b>Total 700 Insurance Expense</b>	<b>3,809.77</b>	<b>3,906.92</b>
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	398.07	732.23
740 Postage	0.00	0.00
740-1 Arista	0.00	2,802.41
<b>Total 740 Postage</b>	<b>0.00</b>	<b>2,802.41</b>
741 Printing	0.00	0.00
741-1 Arista	0.00	1,127.81
<b>Total 741 Printing</b>	<b>0.00</b>	<b>1,127.81</b>
770 Repairs and Maintenance - O&M	0.00	0.00
770-1 Tank and SCADA	11,060.74	3,556.45
770-1-1 Tank 5 Maintenance Contract	5,932.52	5,932.52
770-2 Water Production	1,300.40	19,536.51
770-3 Water Purchase Repairs	47.06	690.86
770-4 Water Distribution	28,186.72	10,888.73
770-5 Other Repairs & Maint.	435.60	2,201.47
<b>Total 770 Repairs and Maintenance - O&amp;M</b>	<b>46,963.04</b>	<b>42,806.54</b>
770-4-1 Landscape Repair	0.00	190.60
785 Payroll Expenses	13,860.79	0.00
701.1 Health Insurance	5,946.17	5,946.17
727 Payroll Processing Fees	108.24	206.96
730 Payroll Tax Expenses	1,126.29	2,134.15
777 Retirement	-371.18	6,792.89

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780 Salaries	0.00	0.00
781 Field Salary	9,773.20	16,857.60
782 Clerical	3,400.00	6,453.20
783 Field OT	1,307.85	3,004.80
784 Vacation/other	322.80	2,055.40
<b>Total 780 Salaries</b>	<b>14,803.85</b>	<b>28,371.00</b>
<b>Total 785 Payroll Expenses</b>	<b>35,474.16</b>	<b>43,451.17</b>
790 Drug Testing	0.00	49.00
820 Communications	0.00	0.00
820-1 Cell phones	481.95	961.22
820-1-1 Cell Phone Equipment	179.94	0.00
820-2 Internet	330.33	651.55
820-3 Ring Central	189.24	343.15
<b>Total 820 Communications</b>	<b>1,181.46</b>	<b>1,955.92</b>
880 Utilities	6,423.15	3,204.18
880-1 30781 Water Tower TP 872380001	0.00	2,628.17
880-10 30432 HWY 98 - 81-00150-01	2,348.20	1,397.03
880-12 Baldwin County Sewer	0.00	224.54
880-13 Garbage	164.51	374.55
880-2 30686 Driftwood Lane 86-23000-1	302.47	479.67
880-3 Spanish Fort Blvd-870002001	55.71	101.39
880-4 Spanish Fort Blvd 75-07700-1	0.00	1,139.45
880-5 Rockwell School 88-23820-01	532.16	792.27
880-50 Fairhope Utilities Rockwell	11.18	34.25
880-6 30781 Water Tower F O 872379501	2,701.92	162.63
880-7 Alabama Power	163.98	152.09
880-8 Service Dr. #5 SCADA 29-0695001	1,877.62	21.95
880-9 6853 Spanish Fort B 750772502	51.13	43.48
<b>Total 880 Utilities</b>	<b>14,632.03</b>	<b>10,755.65</b>
882 Vehicle Expense	228.79	1,030.46
882-1 Vehicle Maintenance	35.00	994.49
<b>Total 882 Vehicle Expense</b>	<b>263.79</b>	<b>2,024.95</b>
885 Water Purchases	0.00	0.00
885-1 North Baldwin	5,267.81	12,427.80
885-2 MAWWS	56,087.08	86,823.45
<b>Total 885 Water Purchases</b>	<b>61,354.89</b>	<b>99,251.25</b>
<b>Total Expenses</b>	<b>\$249,468.49</b>	<b>\$321,134.91</b>
<b>NET OPERATING INCOME</b>	<b>\$748.07</b>	<b>\$ -10,561.29</b>

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Other Expenses		
910 Other Miscellaneous Expense	0.00	8.00
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$8.00</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$ -8.00</b>
NET INCOME	<b>\$748.07</b>	<b>\$ -10,569.29</b>