

Spanish Fort Water System, Inc.

Profit Loss
October 2022

	TOTAL	
	OCT 2022	SEP 2022 (PP)
Income		
512 Water Sales Total	270,233.27	216,432.78
513 Late Charges Total	3,987.54	4,806.33
515 Water New Tap/Connection	1,700.00	15,000.00
515-2 2nd Meter	0.00	300.00
Total 515 Water New Tap/Connection	1,700.00	15,300.00
516 Miscellaneous	0.00	0.00
516.11 Pigtail	71.79	23.93
516.12 Single Transmitter	525.00	525.00
516.13 Dual Transmitter	651.50	690.00
516.14 Labor Charge	675.00	225.00
516.16 Meter box lid	80.00	0.00
516.17 Meter Box	100.00	25.00
516.18 Mushroom	60.00	150.00
516.20 Backflow Replacement	0.00	75.00
516.22 Meter Replacement	0.00	310.00
Total 516 Miscellaneous	2,163.29	2,023.93
517 Interest Income	114.84	114.10
520 Fees Total	0.00	0.00
520-1 convenience fee	337.05	308.00
520-12 Returned Check Fee	30.00	90.00
520-13 Reconnect Fee	225.00	315.00
520-2 New Account Set up Fee 25.00	1,750.00	1,600.00
520-3 Transfer Account Fee 10.00	0.00	50.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-7 Fire Line Fee	0.00	8,000.00
Total 520 Fees Total	4,342.05	12,363.00
Total Income	\$282,540.99	\$251,040.14
GROSS PROFIT	\$282,540.99	\$251,040.14
Expenses		
602 Professional Fees - Legal	20,923.84	56,092.14
618 Bank Service Charges	866.71	844.14
618-1 Merchant Account Fees	556.93	681.93
625 Bookkeeping	1,500.00	0.00
630 Chemicals	0.00	5,930.50
631 Testing and Laboratory	922.01	2,869.49
640 Computer Supplies / Support	226.70	4,831.15
640-2 Computer Supplies/Support Gen	273.30	772.16
Total 640 Computer Supplies / Support	500.00	5,603.31

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650 Depreciation	52,389.96	52,389.96
655 Directors Fee	1,700.00	3,306.13
660 Dues and Subscriptions	36.70	36.70
665 Engineering	0.00	2,643.34
670 Equipment Rental	100.00	254.29
680 Gasoline	2,520.99	1,595.65
685 Grounds & Building Maintenance	0.00	0.00
685-1 Security	40.00	20.00
685-2 Pest Control	0.00	190.00
685-3 Cleaning	150.00	150.00
685-4 Misc.	82.77	2,200.00
685-5 Landscape	3,280.10	0.00
Total 685 Grounds & Building Maintenance	3,552.87	2,560.00
700 Insurance Expense	0.00	0.00
701.2 Insurance Expense	3,848.35	3,746.98
Total 700 Insurance Expense	3,848.35	3,746.98
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	2,638.27	378.15
740 Postage	0.00	182.79
740-1 Arista	2,990.74	0.00
740-3 Stamps	180.00	0.00
Total 740 Postage	3,170.74	182.79
741 Printing	0.00	0.00
741-1 Arista	1,180.27	0.00
741-2 Nall	341.50	0.00
Total 741 Printing	1,521.77	0.00
770 Repairs and Maintenance - O&M	9,665.71	0.00
770-1 Tank and SCADA	2,994.80	463.62
770-1-1 Tank 5 Maintenance Contract	5,932.52	5,932.52
770-2 Water Production	1,736.13	9,589.05
770-4 Water Distribution	13,668.16	6,034.96
770-5 Other Repairs & Maint.	438.87	418.87
Total 770 Repairs and Maintenance - O&M	34,436.19	22,439.02
785 Payroll Expenses	0.00	0.00
701.1 Health Insurance	7,286.33	5,946.17
701.4 Basic Term Life	603.00	0.00
727 Payroll Processing Fees	109.52	14.28
730 Payroll Tax Expenses	2,295.52	4,635.20
777 Retirement	702.53	361.47

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780 Salaries	0.00	0.00
781 Field Salary	18,294.40	38,685.60
782 Clerical	5,042.25	12,448.00
783 Field OT	1,725.00	5,125.20
784 Vacation/other	5,216.55	4,410.40
Total 780 Salaries	30,278.20	60,669.20
Total 785 Payroll Expenses	41,275.10	71,626.32
820 Communications	0.00	0.00
820-1 Cell phones	1,056.99	435.84
820-1-1 Cell Phone Equipment	0.00	16.19
820-2 Internet	329.78	330.20
820-3 Ring Central	142.98	189.24
Total 820 Communications	1,529.75	971.47
880 Utilities	224.54	224.54
880-1 30781 Water Tower TP 872380001	0.00	1,647.66
880-10 30432 HWY 98 25895	0.00	2,144.72
880-13 Garbage	219.51	172.40
880-2 30686 Driftwood Lane 48819	0.00	325.67
880-4 Spanish Fort Blvd 5548	8,108.26	1,280.03
880-5 Rockwell School 9615	0.00	781.96
880-50 Fairhope Utilities Rockwell	35.82	5.95
880-6 30781 Water Tower F 6969	0.00	112.53
880-7 Alabama Power	181.46	180.89
880-8 Service Dr. #5 SCADA 18253	0.00	67.78
880-9 6853 Spanish Fort B 25181	0.00	56.69
Total 880 Utilities	8,769.59	7,000.82
882 Vehicle Expense	0.00	13.24
885 Water Purchases	0.00	0.00
885-2 MAWWS	62,648.55	68,335.63
885-3 Town of Loxley	11,243.60	0.00
Total 885 Water Purchases	73,892.15	68,335.63
Total Expenses	\$276,651.92	\$329,502.00
NET OPERATING INCOME	\$5,889.07	\$ -78,461.86
NET INCOME	\$5,889.07	\$ -78,461.86