

# Spanish Fort Water System, Inc.

Profit Loss  
September 2022

	TOTAL	
	SEP 2022	AUG 2022 (PP)
Income		
512 Water Sales Total	216,432.78	232,416.67
513 Late Charges Total	4,806.33	5,342.53
515 Water New Tap/Connection	15,000.00	0.00
515-2 2nd Meter	300.00	0.00
<b>Total 515 Water New Tap/Connection</b>	<b>15,300.00</b>	<b>0.00</b>
516 Miscellaneous	0.00	0.00
516.01 Miscellaneous{435}	0.00	8,011.04
516.11 Pigtail	23.93	0.00
516.12 Single Transmitter	525.00	0.00
516.13 Dual Transmitter	690.00	0.00
516.14 Labor Charge	225.00	45.00
516.16 Meter box lid	0.00	20.00
516.17 Meter Box	25.00	0.00
516.18 Mushroom	150.00	30.00
516.20 Backflow Replacement	75.00	0.00
516.22 Meter Replacement	310.00	0.00
<b>Total 516 Miscellaneous</b>	<b>2,023.93</b>	<b>8,106.04</b>
517 Interest Income	84.37	113.05
520 Fees Total	0.00	0.00
520-1 convenience fee	308.00	488.00
520-12 Returned Check Fee	90.00	120.00
520-13 Reconnect Fee	315.00	135.00
520-2 New Account Set up Fee 25.00	1,600.00	1,525.00
520-3 Transfer Account Fee 10.00	50.00	0.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-7 Fire Line Fee	8,000.00	0.00
<b>Total 520 Fees Total</b>	<b>12,363.00</b>	<b>4,268.00</b>
<b>Total Income</b>	<b>\$251,010.41</b>	<b>\$250,246.29</b>
<b>GROSS PROFIT</b>	<b>\$251,010.41</b>	<b>\$250,246.29</b>
Expenses		
602 Professional Fees - Legal	56,092.14	9,107.90
605 Accounting	0.00	750.00
618 Bank Service Charges	844.14	820.23
618-1 Merchant Account Fees	681.93	940.23
630 Chemicals	5,930.50	110.00
631 Testing and Laboratory	2,869.49	493.41

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	SEP 2022	AUG 2022 (PP)
640 Computer Supplies / Support	4,831.15	3,729.20
640-2 Computer Supplies/Support Gen	253.77	175.65
<b>Total 640 Computer Supplies / Support</b>	<b>5,084.92</b>	<b>3,904.85</b>
650 Depreciation	52,389.96	38,326.96
655 Directors Fee	3,306.13	2,000.00
660 Dues and Subscriptions	36.70	86.64
665 Engineering	2,643.34	0.00
670 Equipment Rental	254.29	2,192.61
675 Equipment Expense	0.00	1,733.46
680 Gasoline	1,595.65	2,020.33
682 Donations / Gifts	0.00	185.00
683 Meals	0.00	78.63
684 Travel Expense	0.00	1,195.93
685 Grounds & Building Maintenance	0.00	0.00
685-1 Security	20.00	20.00
685-2 Pest Control	190.00	99.00
685-3 Cleaning	150.00	150.00
685-4 Misc.	2,200.00	0.00
685-5 Landscape	0.00	1,275.10
<b>Total 685 Grounds &amp; Building Maintenance</b>	<b>2,560.00</b>	<b>1,544.10</b>
700 Insurance Expense	0.00	0.00
701.2 Insurance Expense	3,746.98	3,809.77
<b>Total 700 Insurance Expense</b>	<b>3,746.98</b>	<b>3,809.77</b>
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	1,020.41	398.07
740 Postage	182.79	0.00
770 Repairs and Maintenance - O&M	0.00	0.00
770-1 Tank and SCADA	381.80	11,060.74
770-1-1 Tank 5 Maintenance Contract	5,932.52	5,932.52
770-2 Water Production	8,800.93	1,282.86
770-3 Water Purchase Repairs	0.00	64.60
770-4 Water Distribution	7,131.97	28,170.20
770-5 Other Repairs & Maint.	152.41	285.05
<b>Total 770 Repairs and Maintenance - O&amp;M</b>	<b>22,399.63</b>	<b>46,795.97</b>
785 Payroll Expenses	0.00	0.00
701.1 Health Insurance	5,946.17	5,946.17
727 Payroll Processing Fees	14.28	108.24
730 Payroll Tax Expenses	4,635.20	1,126.29
777 Retirement	361.47	-371.18

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780 Salaries	0.00	0.00
781 Field Salary	38,685.60	19,415.12
782 Clerical	12,448.00	7,618.87
783 Field OT	5,125.20	1,307.85
784 Vacation/other	4,410.40	322.80
<b>Total 780 Salaries</b>	<b>60,669.20</b>	<b>28,664.64</b>
<b>Total 785 Payroll Expenses</b>	<b>71,626.32</b>	<b>35,474.16</b>
820 Communications	0.00	0.00
820-1 Cell phones	435.84	481.95
820-1-1 Cell Phone Equipment	0.00	80.94
820-2 Internet	330.20	330.33
820-3 Ring Central	189.24	189.24
<b>Total 820 Communications</b>	<b>955.28</b>	<b>1,082.46</b>
880 Utilities	224.54	6,423.15
880-1 30781 Water Tower TP 872380001	1,647.66	0.00
880-10 30432 HWY 98 - 81-00150-01	2,144.72	2,348.20
880-13 Garbage	172.40	164.51
880-2 30686 Driftwood Lane 86-23000-1	325.67	302.47
880-3 Spanish Fort Blvd-870002001	0.00	55.71
880-4 Spanish Fort Blvd 75-07700-1	1,280.03	0.00
880-5 Rockwell School 88-23820-01	781.96	532.16
880-50 Fairhope Utilities Rockwell	5.95	11.18
880-6 30781 Water Tower F O 872379501	112.53	2,701.92
880-7 Alabama Power	180.89	163.98
880-8 Service Dr. #5 SCADA 29-0695001	67.78	1,877.62
880-9 6853 Spanish Fort B 750772502	56.69	51.13
<b>Total 880 Utilities</b>	<b>7,000.82</b>	<b>14,632.03</b>
882 Vehicle Expense	44.87	228.79
882-1 Vehicle Maintenance	0.00	35.00
<b>Total 882 Vehicle Expense</b>	<b>44.87</b>	<b>263.79</b>
885 Water Purchases	0.00	0.00
885-1 North Baldwin	0.00	5,267.81
885-2 MAWWS	68,335.63	56,087.08
<b>Total 885 Water Purchases</b>	<b>68,335.63</b>	<b>61,354.89</b>
<b>Total Expenses</b>	<b>\$329,601.92</b>	<b>\$249,301.42</b>
NET OPERATING INCOME	<b>\$ -78,591.51</b>	<b>\$944.87</b>
NET INCOME	<b>\$ -78,591.51</b>	<b>\$944.87</b>