

# Spanish Fort Water System, Inc.

Profit Loss  
November 2022

	TOTAL	
	NOV 2022	OCT 2022 (PP)
<b>Income</b>		
512 Water Sales Total	274,059.60	270,233.27
513 Late Charges Total	5,458.11	3,987.54
515 Water New Tap/Connection	0.00	1,700.00
516 Miscellaneous	56.00	0.00
516.11 Pigtail	0.00	71.79
516.12 Single Transmitter	175.00	525.00
516.13 Dual Transmitter	230.00	651.50
516.14 Labor Charge	360.00	675.00
516.16 Meter box lid	0.00	80.00
516.17 Meter Box	0.00	100.00
516.18 Mushroom	0.00	60.00
516.24 Jumbo Meter Box	95.00	0.00
<b>Total 516 Miscellaneous</b>	<b>916.00</b>	<b>2,163.29</b>
517 Interest Income	4,215.61	114.84
519 Impact Fees	1,000.00	0.00
520 Fees Total	0.00	0.00
520-1 convenience fee	257.05	337.05
520-12 Returned Check Fee	60.00	30.00
520-13 Reconnect Fee	270.00	225.00
520-2 New Account Set up Fee 25.00	1,000.00	1,750.00
520-5 Meter Read Fee	2,000.00	2,000.00
<b>Total 520 Fees Total</b>	<b>3,587.05</b>	<b>4,342.05</b>
<b>Total Income</b>	<b>\$289,236.37</b>	<b>\$282,540.99</b>
<b>GROSS PROFIT</b>	<b>\$289,236.37</b>	<b>\$282,540.99</b>
<b>Expenses</b>		
602 Professional Fees - Legal	-7,042.86	20,923.84
618 Bank Service Charges	814.14	866.71
618-1 Merchant Account Fees	695.74	556.93
625 Bookkeeping	750.00	1,500.00
630 Chemicals	1,512.86	0.00
631 Testing and Laboratory	0.00	922.01
640 Software / Support	279.20	0.00
640-2 Computer Supplies/Support Gen	195.30	273.30
640-5 Rooted Technology	0.00	226.70
640-6 Adobe/QuickBooks/Splashtop	36.70	0.00
<b>Total 640 Software / Support</b>	<b>511.20</b>	<b>500.00</b>
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	1,900.00	1,700.00
660 Dues and Subscriptions	179.00	36.70

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662 Education	0.00	0.00
662-2 CEH's/other	2,500.00	0.00
<b>Total 662 Education</b>	<b>2,500.00</b>	<b>0.00</b>
665 Engineering	5,055.29	0.00
670 Equipment Rental	100.00	100.00
675 Equipment Expense	653.72	0.00
680 Gasoline	1,821.06	2,054.70
680-1 Reimbursement	348.13	0.00
680-2 Plants	64.18	683.29
<b>Total 680 Gasoline</b>	<b>2,233.37</b>	<b>2,737.99</b>
685 Building Maintenance & Upkeep	679.00	1,275.10
685-1 Security	258.00	40.00
685-2 Pest Control	204.00	0.00
685-3 Cleaning	150.00	150.00
685-4 Other Maintenance & Repairs	0.00	82.77
685-5 Holiday Decorations	42.11	2,199.38
<b>Total 685 Building Maintenance &amp; Upkeep</b>	<b>1,333.11</b>	<b>3,747.25</b>
686 Grounds Maintenance	1,972.20	0.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,341.50	3,341.50
<b>Total 700 Insurance Expense</b>	<b>3,341.50</b>	<b>3,341.50</b>
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	575.19	2,373.52
720-1 Computer Hardware	0.00	1,528.99
<b>Total 720 Office Supplies</b>	<b>575.19</b>	<b>3,902.51</b>
740 Postage	0.00	0.00
740-1 Arista	0.00	2,990.74
740-3 Stamps	0.00	299.98
<b>Total 740 Postage</b>	<b>0.00</b>	<b>3,290.72</b>
741 Printing	0.00	0.00
741-1 Arista	0.00	1,180.27
741-2 Nall	0.00	341.50
<b>Total 741 Printing</b>	<b>0.00</b>	<b>1,521.77</b>
770 Repairs and Maintenance - O&M	0.00	9,603.31
770-1 Tank	0.00	3,015.40
770-1-1 Tank Maintenance Contract	5,932.52	5,932.52
770-2 Water Production	3,836.44	1,709.33
770-4 Water Distribution	17,627.47	12,332.85
770-4-1 Landscape Repair	650.00	0.00

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770-5 Other Costs	0.00	29.28
<b>Total 770 Repairs and Maintenance - O&amp;M</b>	<b>28,046.43</b>	<b>32,622.69</b>
780 Salaries	0.00	0.00
780-1 Field Salary	18,766.10	18,294.40
780-2 Clerical	6,446.00	5,042.25
780-3 Overtime	2,428.20	1,725.00
780-4 Vacation/other	3,297.90	5,216.55
780-5 Payroll Processing Fees	109.52	109.52
780-6 Payroll Tax Expenses	2,024.76	2,295.52
780-7 Retirement	733.65	702.53
<b>Total 780 Salaries</b>	<b>33,806.13</b>	<b>33,385.77</b>
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	6,415.93	7,086.01
785-2 Basic Term Life	0.00	603.00
<b>Total 785 Employee Insurance</b>	<b>6,415.93</b>	<b>7,689.01</b>
820 Communications	0.00	0.00
820-1 Cell phones	1,064.70	1,056.99
820-2 Internet	329.36	329.78
820-3 Ring Central	142.98	142.98
<b>Total 820 Communications</b>	<b>1,537.04</b>	<b>1,529.75</b>
850 Uniforms	150.00	150.00
880 Utilities	224.54	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	74.48	2,412.98
880-1-2 WHS Gas	80.35	35.82
880-1-3 WHS Sewer	0.00	112.27
<b>Total 880-1 WHS Utilities</b>	<b>154.83</b>	<b>2,561.07</b>
880-2 WTP 3 Power	767.54	347.57
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	136.95	47.07
880-3-3 WTP 1 Office Republic Dumpster	0.00	169.77
<b>Total 880-3 WTP 1 Office Utilities</b>	<b>136.95</b>	<b>216.84</b>
880-4 WTP 1 Power	2,134.60	1,102.10
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	283.92	1,420.97
880-5-2 Main Office Gas	27.93	0.00
880-5-3 Main Office Sewer	0.00	112.27
880-5-4 Main Office Garbage	0.00	49.74
<b>Total 880-5 Main Office Utilities</b>	<b>311.85</b>	<b>1,582.98</b>

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880-6 WTP 4 Power	1,140.97	161.54
880-7 TGB #4 Power	215.09	181.46
880-8 Tank 5 Power	22.50	22.33
880-9 MAWSS Booster Station Power	2,414.17	55.11
880-A10 CL2 Trailer AL Power	0.00	2,538.59
<b>Total 880 Utilities</b>	<b>7,523.04</b>	<b>8,769.59</b>
882 Vehicle Expense	0.00	0.00
882-1 #14 Joseph 2016 F250	0.00	82.22
882-3 #17 Jason 2019 F250	0.00	59.61
<b>Total 882 Vehicle Expense</b>	<b>0.00</b>	<b>141.83</b>
885 Water Purchases	0.00	0.00
885-2 MAWWS	64,742.30	62,648.55
885-2-1 MAWSS Loan Payment	10,112.22	0.00
885-3 Town of Loxley	4,516.40	11,243.60
<b>Total 885 Water Purchases</b>	<b>79,370.92</b>	<b>73,892.15</b>
<b>Total Expenses</b>	<b>\$246,323.91</b>	<b>\$276,218.68</b>
NET OPERATING INCOME	<b>\$42,912.46</b>	<b>\$6,322.31</b>
Other Expenses		
911 Legal Settlement Loss	1,794,472.81	0.00
<b>Total Other Expenses</b>	<b>\$1,794,472.81</b>	<b>\$0.00</b>
NET OTHER INCOME	<b>\$ -1,794,472.81</b>	<b>\$0.00</b>
NET INCOME	<b>\$ -1,751,560.35</b>	<b>\$6,322.31</b>