

# Spanish Fort Water System, Inc.

Profit Loss  
December 2022

	TOTAL	
	DEC 2022	NOV 2022 (PP)
<b>Income</b>		
512 Water Sales Total	310,194.79	274,059.60
513 Late Charges Total	7,009.20	5,458.11
515 Water New Tap/Connection	10,000.00	0.00
516 Miscellaneous	0.00	56.00
516.12 Single Transmitter	0.00	175.00
516.13 Dual Transmitter	230.00	230.00
516.14 Labor Charge	45.00	360.00
516.15 Stub Out Fee	48.00	0.00
516.24 Jumbo Meter Box	0.00	95.00
<b>Total 516 Miscellaneous</b>	<b>323.00</b>	<b>916.00</b>
517 Interest Income	121.01	4,215.61
519 Impact Fees	0.00	1,000.00
520 Fees Total	0.00	0.00
520-1 convenience fee	300.00	257.05
520-12 Returned Check Fee	180.00	60.00
520-13 Reconnect Fee	180.00	270.00
520-2 New Account Set up Fee 25.00	1,300.00	1,000.00
520-5 Meter Read Fee	2,000.00	2,000.00
<b>Total 520 Fees Total</b>	<b>3,960.00</b>	<b>3,587.05</b>
<b>Total Income</b>	<b>\$331,608.00</b>	<b>\$289,236.37</b>
<b>GROSS PROFIT</b>	<b>\$331,608.00</b>	<b>\$289,236.37</b>
<b>Expenses</b>		
602 Professional Fees - Legal	557.55	1,873.64
618 Bank Service Charges	836.09	814.14
618-1 Merchant Account Fees	579.65	695.74
625 Bookkeeping	750.00	750.00
630 Chemicals	0.00	1,512.86
630-1 Plants	110.00	0.00
<b>Total 630 Chemicals</b>	<b>110.00</b>	<b>1,512.86</b>
631 Testing and Laboratory	3,275.38	0.00
640 Software / Support	226.70	320.42
640-2 Computer Supplies/Support Gen	273.30	237.41
640-4 SFWS App	0.00	78.00
640-6 Adobe/QuickBooks/Splashtop	51.82	36.70
<b>Total 640 Software / Support</b>	<b>551.82</b>	<b>672.53</b>

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650 Depreciation	52,389.96	52,389.96
655 Directors Fee	2,000.00	1,900.00
660 Dues and Subscriptions	77.94	179.00
662 Education	0.00	0.00
662-2 CEH's/other	0.00	2,500.00
662-3 Testing & Certification	650.00	0.00
<b>Total 662 Education</b>	<b>650.00</b>	<b>2,500.00</b>
665 Engineering	0.00	5,055.29
670 Equipment Rental	0.00	100.00
675 Equipment Expense	0.00	653.72
680 Gasoline	1,266.80	1,737.98
680-1 Reimbursement	0.00	348.13
680-2 Plants	55.47	64.18
680-3 Equipment	0.00	83.08
<b>Total 680 Gasoline</b>	<b>1,322.27</b>	<b>2,233.37</b>
685 Building Maintenance & Upkeep	0.00	679.00
685-1 Security	40.00	258.00
685-2 Pest Control	85.00	204.00
685-3 Cleaning	150.00	150.00
685-5 Holiday Decorations	157.59	0.00
<b>Total 685 Building Maintenance &amp; Upkeep</b>	<b>432.59</b>	<b>1,291.00</b>
686 Grounds Maintenance	986.10	1,972.20
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,341.50	3,341.50
<b>Total 700 Insurance Expense</b>	<b>3,341.50</b>	<b>3,341.50</b>
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	346.57	533.97
720-3 Miscellaneous Office Supplies	70.45	5.43
<b>Total 720 Office Supplies</b>	<b>417.02</b>	<b>539.40</b>
725 Business Licenses and Permits	184.00	0.00
740 Postage	0.00	0.00
740-1 Arista	2,981.28	0.00
<b>Total 740 Postage</b>	<b>2,981.28</b>	<b>0.00</b>
741 Printing	0.00	0.00
741-1 Arista	1,148.99	0.00
<b>Total 741 Printing</b>	<b>1,148.99</b>	<b>0.00</b>

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770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	5,932.47	5,932.52
770-2 Water Production	795.29	4,287.32
770-3 Water Purchase Repairs	58.85	0.00
770-4 Water Distribution	581.89	17,065.16
770-4-1 Landscape Repair	1,185.00	658.67
770-5 Other Costs	361.18	156.57
770-6 Capital Improvements	11,638.95	0.00
<b>Total 770 Repairs and Maintenance - O&amp;M</b>	<b>20,553.63</b>	<b>28,100.24</b>
780 Salaries	0.00	0.00
780-1 Field Salary	15,381.00	18,766.10
780-2 Clerical	4,047.50	6,446.00
780-3 Overtime	2,386.80	2,428.20
780-4 Vacation/other	9,847.04	3,297.90
780-5 Payroll Processing Fees	109.52	109.52
780-6 Payroll Tax Expenses	2,380.32	2,024.76
780-7 Retirement	736.34	733.65
<b>Total 780 Salaries</b>	<b>34,888.52</b>	<b>33,806.13</b>
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	6,415.93	6,415.93
<b>Total 785 Employee Insurance</b>	<b>6,415.93</b>	<b>6,415.93</b>
820 Communications	0.00	0.00
820-1 Cell phones	431.97	395.30
820-1-1 Cell Phone Equipment	0.00	669.40
820-2 Internet	329.36	329.36
820-3 Ring Central	142.98	142.98
<b>Total 820 Communications</b>	<b>904.31</b>	<b>1,537.04</b>
850 Uniforms	0.00	150.00
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	49.77	74.48
880-1-2 WHS Gas	25.63	80.35
880-1-3 WHS Sewer	112.27	112.27
<b>Total 880-1 WHS Utilities</b>	<b>187.67</b>	<b>267.10</b>
880-2 WTP 3 Power	719.90	767.54
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	89.86	136.95
880-3-2 WTP 1 Office A&J Sewer	112.27	0.00
880-3-3 WTP 1 Office Republic Dumpster	171.64	170.62
<b>Total 880-3 WTP 1 Office Utilities</b>	<b>373.77</b>	<b>307.57</b>

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880-4 WTP 1 Power	2,201.22	2,134.60
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	255.72	283.92
880-5-2 Main Office Gas	15.79	27.93
880-5-3 Main Office Sewer	0.00	112.27
<b>Total 880-5 Main Office Utilities</b>	<b>271.51</b>	<b>424.12</b>
880-6 WTP 4 Power	238.25	1,140.97
880-7 TGB #4 Power	50.36	215.09
880-8 Tank 5 Power	24.51	22.50
880-9 MAWSS Booster Station Power	2,536.75	2,414.17
880-A10 CL2 Trailer AL Power	139.09	0.00
<b>Total 880 Utilities</b>	<b>6,743.03</b>	<b>7,693.66</b>
882 Vehicle Expense	0.00	0.00
882-1 #14 Joseph 2016 F250	439.52	0.00
882-3 #17 Jason 2019 F250	146.99	0.00
<b>Total 882 Vehicle Expense</b>	<b>586.51</b>	<b>0.00</b>
885 Water Purchases	0.00	0.00
885-2 MAWWS	54,907.59	64,742.30
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	3,689.80	4,516.40
<b>Total 885 Water Purchases</b>	<b>68,709.61</b>	<b>79,370.92</b>
<b>Total Expenses</b>	<b>\$231,393.68</b>	<b>\$255,548.27</b>
<b>NET OPERATING INCOME</b>	<b>\$100,214.32</b>	<b>\$33,688.10</b>
Other Expenses		
911 Legal Settlement Loss	0.00	1,794,472.81
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$1,794,472.81</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$ -1,794,472.81</b>
<b>NET INCOME</b>	<b>\$100,214.32</b>	<b>\$ -1,760,784.71</b>