

Spanish Fort Water System, Inc.

Profit Loss
January 2023

	TOTAL	
	JAN 2023	DEC 2022 (PP)
Income		
512 Water Sales Total	222,873.35	310,194.79
513 Late Charges Total	3,434.84	7,009.20
515 Water New Tap/Connection	0.00	10,000.00
516 Miscellaneous	0.00	0.00
516.12 Single Transmitter	175.00	0.00
516.13 Dual Transmitter	0.00	230.00
516.14 Labor Charge	225.00	45.00
516.15 Stub Out Fee	0.00	48.00
516.22 Meter Replacement	669.16	0.00
Total 516 Miscellaneous	1,069.16	323.00
520 Fees Total	0.00	0.00
520-1 convenience fee	418.10	300.00
520-12 Returned Check Fee	180.00	180.00
520-13 Reconnect Fee	135.00	180.00
520-2 New Account Set up Fee 25.00	900.00	1,300.00
520-5 Meter Read Fee	2,000.00	2,000.00
Total 520 Fees Total	3,633.10	3,960.00
Total Income	\$231,010.45	\$331,486.99
GROSS PROFIT	\$231,010.45	\$331,486.99
Expenses		
602 Professional Fees - Legal	3,454.07	557.55
615 Bad Debts	709.87	0.00
618 Bank Service Charges	767.18	836.09
618-1 Merchant Account Fees	730.35	579.65
625 Bookkeeping	750.00	750.00
630 Chemicals	0.00	0.00
630-1 Plants	632.50	110.00
630-2 Purchase	2,053.54	0.00
Total 630 Chemicals	2,686.04	110.00
631 Testing and Laboratory	1,929.62	3,275.38
640 Software / Support	0.00	0.00
640-1 Sensus Analytics	7,432.28	0.00
640-2 Computer Supplies/Support Gen	466.03	273.30
640-5 Rooted Technology	226.70	226.70
640-6 Adobe/QuickBooks/Splashtop	51.82	51.82
Total 640 Software / Support	8,176.83	551.82
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	1,700.00	2,000.00

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660 Dues and Subscriptions	0.00	77.94
662 Education	0.00	0.00
662-3 Testing & Certification	0.00	650.00
Total 662 Education	0.00	650.00
665 Engineering	991.90	0.00
670 Equipment Rental	84.76	0.00
675 Equipment Expense	773.35	0.00
680 Gasoline	1,465.41	1,266.80
680-2 Plants	59.27	55.47
680-3 Equipment	0.36	0.00
Total 680 Gasoline	1,525.04	1,322.27
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	0.00	85.00
685-3 Cleaning	150.00	150.00
685-5 Holiday Decorations	0.00	157.59
Total 685 Building Maintenance & Upkeep	190.00	432.59
686 Grounds Maintenance	986.10	986.10
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,154.56	3,341.50
Total 700 Insurance Expense	3,154.56	3,341.50
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	127.57	346.57
720-3 Miscellaneous Office Supplies	5.97	0.00
Total 720 Office Supplies	133.54	346.57
725 Business Licenses and Permits	0.00	184.00
740 Postage	0.00	0.00
740-1 Arista	1,499.32	2,981.28
Total 740 Postage	1,499.32	2,981.28
741 Printing	0.00	0.00
741-1 Arista	764.11	1,148.99
Total 741 Printing	764.11	1,148.99
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	6,113.83	5,932.47
770-2 Water Production	855.38	795.29
770-3 Water Purchase Repairs	0.00	58.85
770-4 Water Distribution	24,230.21	568.95
770-4-1 Landscape Repair	1,760.00	1,185.00
770-5 Other Costs	51.53	444.57

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770-6 Capital Improvements	0.00	11,638.95
Total 770 Repairs and Maintenance - O&M	33,010.95	20,624.08
780 Salaries	0.00	0.00
780-1 Field Salary	19,738.68	15,381.00
780-2 Clerical	5,982.00	4,047.50
780-3 Overtime	2,978.25	2,386.80
780-4 Vacation/other	3,736.40	9,847.04
780-5 Payroll Processing Fees	428.52	109.52
780-6 Payroll Tax Expenses	2,841.28	2,380.32
780-7 Retirement	775.89	736.34
Total 780 Salaries	36,481.02	34,888.52
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	6,516.09	6,415.93
785-2 Basic Term Life	603.00	0.00
Total 785 Employee Insurance	7,119.09	6,415.93
820 Communications	0.00	0.00
820-1 Cell phones	435.30	431.97
820-2 Internet	329.74	329.36
820-3 Ring Central	189.70	142.98
Total 820 Communications	954.74	904.31
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	48.25	49.77
880-1-2 WHS Gas	49.24	25.63
880-1-3 WHS Sewer	112.27	112.27
Total 880-1 WHS Utilities	209.76	187.67
880-2 WTP 3 Power	573.57	719.90
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	88.34	89.86
880-3-2 WTP 1 Office A&J Sewer	200.00	0.00
880-3-3 WTP 1 Office Republic Dumpster	170.71	171.64
Total 880-3 WTP 1 Office Utilities	459.05	261.50
880-4 WTP 1 Power	1,548.99	2,201.22
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	240.45	255.72
880-5-2 Main Office Gas	12.25	15.79
880-5-3 Main Office Sewer	112.27	112.27
880-5-4 Main Office Garbage	49.74	0.00
Total 880-5 Main Office Utilities	414.71	383.78

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880-6 WTP 4 Power	59.37	238.25
880-7 TGB #4 Power	44.75	50.36
880-8 Tank 5 Power	24.28	24.51
880-9 MAWSS Booster Station Power	2,209.22	2,536.75
880-A10 CL2 Trailer AL Power	175.41	139.09
Total 880 Utilities	5,719.11	6,743.03
882 Vehicle Expense	0.00	0.00
882-1 #14 Joseph 2016 F250	0.00	439.52
882-2 #15 William 2015 F250	137.46	0.00
882-3 #17 Jason 2019 F250	75.00	146.99
Total 882 Vehicle Expense	212.46	586.51
885 Water Purchases	0.00	0.00
885-2 MAWWS	63,645.34	54,907.59
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	4,110.20	3,689.80
Total 885 Water Purchases	77,867.76	68,709.61
Total Expenses	\$264,761.73	\$231,393.68
NET OPERATING INCOME	\$ -33,751.28	\$100,093.31
Other Income		
517 Interest Income	1,113.23	121.01
Total Other Income	\$1,113.23	\$121.01
NET OTHER INCOME	\$1,113.23	\$121.01
NET INCOME	\$ -32,638.05	\$100,214.32