

Spanish Fort Water System, Inc.

Profit Loss

March 2023

	TOTAL	
	MAR 2023	FEB 2023 (PP)
Income		
512 Water Sales Total	148,601.80	211,095.74
513 Late Charges Total	4,722.92	3,500.01
514 Back Flow	469.55	0.00
515 Water New Tap/Connection	4,000.00	0.00
515-2 2nd Meter	300.00	0.00
Total 515 Water New Tap/Connection	4,300.00	0.00
516 Miscellaneous	0.00	0.00
516.12 Single Transmitter	700.00	0.00
516.14 Labor Charge	315.00	0.00
516.18 Mushroom	60.00	0.00
516.24 Jumbo Meter Box	270.00	0.00
Total 516 Miscellaneous	1,345.00	0.00
520 Fees Total	0.00	0.00
520-1 convenience fee	408.00	378.10
520-12 Returned Check Fee	60.00	0.00
520-13 Reconnect Fee	45.00	0.00
520-2 New Account Set up Fee 25.00	1,550.00	1,200.00
520-5 Meter Read Fee	2,000.00	2,000.00
Total 520 Fees Total	4,063.00	3,578.10
Total Income	\$163,502.27	\$218,173.85
GROSS PROFIT	\$163,502.27	\$218,173.85
Expenses		
602 Professional Fees - Legal	450.00	299.25
605 Accounting	25,500.00	0.00
618 Bank Service Charges	797.97	809.03
618-1 Merchant Account Fees	606.81	616.49
625 Bookkeeping	750.00	750.00
630 Chemicals	0.00	80.00
630-1 Plants	80.00	1,211.64
630-2 Purchase	10.00	0.00
Total 630 Chemicals	90.00	1,291.64
631 Testing and Laboratory	0.00	2,528.28
631-1 Plants/Ponds	310.31	1,000.00
Total 631 Testing and Laboratory	310.31	3,528.28

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640 Software / Support	0.00	99.00
640-1 Sensus Analytics	6,868.11	0.00
640-2 Computer Supplies/Support Gen	0.00	60.00
640-3 Fulcrum	0.00	1,584.00
640-4 SFWS App	78.00	78.00
640-5 Rooted Technology	370.45	226.70
640-6 Adobe/QuickBooks/Splashtop	268.82	367.82
Total 640 Software / Support	7,585.38	2,415.52
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	3,700.00	2,000.00
662 Education	0.00	0.00
662-3 Testing & Certification	70.00	0.00
Total 662 Education	70.00	0.00
675 Equipment Expense	1,114.65	1,773.20
675-1 Generator Maintenance	0.00	797.84
Total 675 Equipment Expense	1,114.65	2,571.04
680 Gasoline	1,391.51	1,212.66
680-1 Reimbursement	36.03	30.79
680-2 Plants	58.21	0.00
Total 680 Gasoline	1,485.75	1,243.45
682 Donations / Gifts	200.00	0.00
683 Meals	48.00	0.00
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	87.00	204.00
685-3 Cleaning	150.00	150.00
685-4 Other Maintenance & Repairs	0.00	660.55
685-5 Holiday Decorations	0.00	1,952.76
Total 685 Building Maintenance & Upkeep	277.00	3,007.31
686 Grounds Maintenance	1,125.00	1,015.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,738.33	3,738.33
Total 700 Insurance Expense	3,738.33	3,738.33
710 Interest Expense	20,000.00	20,000.00
716 Miscellaneous Expense	19.96	8.14
720 Office Supplies	149.46	0.00
720-1 Computer Hardware	0.00	530.20
720-2 Printer Ink & Paper	211.51	0.00
720-3 Miscellaneous Office Supplies	13.86	252.68
Total 720 Office Supplies	374.83	782.88

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725 Business Licenses and Permits	2,770.00	0.00
740 Postage	8.13	0.00
740-1 Arista	1,517.72	1,535.43
740-2 Nall	0.00	1,605.15
740-3 Stamps	0.00	125.50
Total 740 Postage	1,525.85	3,266.08
741 Printing	0.00	0.00
741-1 Arista	561.55	566.40
741-2 Nall	0.00	1,168.23
Total 741 Printing	561.55	1,734.63
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	6,113.83	6,113.83
770-2 Water Production	62.80	150.59
770-3 Water Purchase Repairs	328.21	0.00
770-4 Water Distribution	1,962.65	15,718.69
770-4-1 Landscape Repair	0.00	163.98
770-5 Other Costs	129.74	106.77
Total 770 Repairs and Maintenance - O&M	8,597.23	22,253.86
780 Salaries	0.00	0.00
780-1 Field Salary	32,016.42	21,789.08
780-2 Clerical	8,316.50	6,304.00
780-3 Overtime	3,329.40	1,929.90
780-4 Vacation/other	7,801.70	1,406.00
780-5 Payroll Processing Fees	189.28	109.52
780-6 Payroll Tax Expenses	3,909.11	2,586.03
780-7 Retirement	752.39	6,612.31
Total 780 Salaries	56,314.80	40,736.84
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	6,507.75	6,507.75
Total 785 Employee Insurance	6,507.75	6,507.75
820 Communications	0.00	0.00
820-1 Cell phones	543.79	481.74
820-1-1 Cell Phone Equipment	729.99	300.49
820-2 Internet	330.12	330.12
820-3 Ring Central	143.68	143.68
Total 820 Communications	1,747.58	1,256.03

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880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	42.39	46.78
880-1-2 WHS Gas	57.29	73.56
880-1-3 WHS Sewer	112.27	112.27
Total 880-1 WHS Utilities	211.95	232.61
880-2 WTP 3 Power	489.22	546.55
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	392.44	122.27
880-3-2 WTP 1 Office A&J Sewer	0.00	100.00
880-3-3 WTP 1 Office Republic Dumpster	165.53	165.37
Total 880-3 WTP 1 Office Utilities	557.97	387.64
880-4 WTP 1 Power	1,740.23	1,988.58
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	24.35	236.19
880-5-2 Main Office Gas	16.84	12.25
880-5-3 Main Office Sewer	112.27	112.27
Total 880-5 Main Office Utilities	153.46	360.71
880-6 WTP 4 Power	150.75	60.66
880-7 TGB #4 Power	42.94	43.65
880-8 Tank 5 Power	0.00	24.31
880-9 MAWSS Booster Station Power	1,969.30	1,752.87
880-A10 CL2 Trailer AL Power	186.17	186.03
Total 880 Utilities	5,501.99	5,583.61
882 Vehicle Expense	1,156.63	0.00
882-1 #14 Joseph 2016 F250	575.63	0.00
882-2 #15 William 2015 F250	3,827.85	0.00
882-3 #17 Jason 2019 F250	156.43	626.81
882-4 #18 Lance 2019 F150	580.16	0.00
Total 882 Vehicle Expense	6,296.70	626.81
885 Water Purchases	0.00	0.00
885-2 MAWWS	53,308.65	58,763.19
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	3,905.00	3,792.40
Total 885 Water Purchases	67,325.87	72,667.81
Total Expenses	\$277,783.27	\$251,099.74
NET OPERATING INCOME	\$ -114,281.00	\$ -32,925.89
Other Income		
517 Interest Income	31.70	84.19

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521 Dividend Income	5,779.79	1,878.49
541 Visa Cash Back Rewards	0.00	3,904.41
Total Other Income	\$5,811.49	\$5,867.09
NET OTHER INCOME	\$5,811.49	\$5,867.09
NET INCOME	\$ -108,469.51	\$ -27,058.80