

# Spanish Fort Water System, Inc.

## Profit Loss

July 2023

	TOTAL	
	JUL 2023	JUN 2023 (PP)
<b>Income</b>		
512 Water Sales Total	271,235.68	273,880.47
513 Late Charges Total	2,611.76	3,847.33
515 Water New Tap/Connection	5,000.00	2,000.00
515-2 2nd Meter	300.00	0.00
<b>Total 515 Water New Tap/Connection</b>	<b>5,300.00</b>	<b>2,000.00</b>
516 Miscellaneous	0.00	0.00
516.12 Single Transmitter	0.00	184.78
516.14 Labor Charge	45.00	90.00
516.16 Meter box lid	18.40	0.00
516.17 Meter Box	30.66	30.66
516.18 Mushroom	44.16	44.16
516.22 Meter Replacement	163.18	0.00
<b>Total 516 Miscellaneous</b>	<b>301.40</b>	<b>349.60</b>
520 Fees Total	0.00	0.00
520-1 convenience fee	412.20	352.00
520-12 Returned Check Fee	180.00	120.00
520-13 Reconnect Fee	450.00	180.00
520-2 New Account Set up Fee 25.00	1,750.00	1,200.00
520-5 Meter Read Fee	2,000.00	2,000.00
<b>Total 520 Fees Total</b>	<b>4,792.20</b>	<b>3,852.00</b>
<b>Total Income</b>	<b>\$284,241.04</b>	<b>\$283,929.40</b>
<b>GROSS PROFIT</b>	<b>\$284,241.04</b>	<b>\$283,929.40</b>
<b>Expenses</b>		
615 Bad Debts	0.00	909.90
618 Bank Service Charges	778.90	804.56
618-1 Merchant Account Fees	583.66	514.86
625 Bookkeeping	750.00	750.00
630 Chemicals	0.00	0.00
630-1 Plants	70.00	140.00
630-2 Purchase	10.00	20.00
<b>Total 630 Chemicals</b>	<b>80.00</b>	<b>160.00</b>
631 Testing and Laboratory	0.00	0.00
631-1 Plants/Ponds	1,075.05	306.00
<b>Total 631 Testing and Laboratory</b>	<b>1,075.05</b>	<b>306.00</b>
640 Software / Support	0.00	226.70
640-4 SFWS App	78.00	78.00
640-5 Rooted Technology	252.95	0.00
640-6 Adobe/QuickBooks/Splashtop	268.82	268.82
<b>Total 640 Software / Support</b>	<b>599.77</b>	<b>573.52</b>

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650 Depreciation	52,389.96	52,389.96
655 Directors Fee	0.00	1,400.00
660 Dues and Subscriptions	0.00	1,015.00
670 Equipment Rental	100.00	100.00
675 Equipment Expense	7,321.93	250.75
680 Gasoline	1,359.10	1,564.17
680-1 Reimbursement	0.00	201.08
680-3 Equipment	130.00	137.00
<b>Total 680 Gasoline</b>	<b>1,489.10</b>	<b>1,902.25</b>
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	72.82
685-2 Pest Control	87.00	0.00
685-3 Cleaning	300.00	150.00
685-4 Other Maintenance & Repairs	254.00	0.00
<b>Total 685 Building Maintenance &amp; Upkeep</b>	<b>681.00</b>	<b>222.82</b>
686 Grounds Maintenance	1,194.00	1,235.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,169.33	3,738.33
<b>Total 700 Insurance Expense</b>	<b>3,169.33</b>	<b>3,738.33</b>
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	268.92	0.00
720-2 Printer Ink & Paper	455.60	554.58
720-3 Miscellaneous Office Supplies	0.00	97.58
<b>Total 720 Office Supplies</b>	<b>724.52</b>	<b>652.16</b>
740 Postage	0.00	46.61
740-1 Arista	1,514.08	1,514.08
740-2 Nall	0.00	2,032.35
<b>Total 740 Postage</b>	<b>1,514.08</b>	<b>3,593.04</b>
741 Printing	0.00	0.00
741-1 Arista	581.81	561.35
741-2 Nall	0.00	1,760.00
<b>Total 741 Printing</b>	<b>581.81</b>	<b>2,321.35</b>
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	6,113.83	6,113.83
770-2 Water Production	243.56	60,355.10
770-3 Water Purchase Repairs	429.53	0.00
770-4 Water Distribution	1,196.32	16,894.54
770-4-1 Landscape Repair	344.31	802.86
770-5 Other Costs	59.04	282.04
<b>Total 770 Repairs and Maintenance - O&amp;M</b>	<b>8,386.59</b>	<b>84,448.37</b>

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780 Salaries	0.00	0.00
780-1 Field Salary	21,682.08	21,099.08
780-2 Clerical	5,384.00	5,662.00
780-3 Overtime	3,165.60	2,969.85
780-4 Vacation/other	2,937.00	3,218.00
780-5 Payroll Processing Fees	109.52	109.52
780-6 Payroll Tax Expenses	2,494.92	2,478.16
780-7 Retirement	774.37	771.32
<b>Total 780 Salaries</b>	<b>36,547.49</b>	<b>36,307.93</b>
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	6,776.07	6,507.75
785-2 Basic Term Life	692.92	0.00
<b>Total 785 Employee Insurance</b>	<b>7,468.99</b>	<b>6,507.75</b>
820 Communications	0.00	0.00
820-1 Cell phones	435.36	435.36
820-2 Internet	369.41	362.83
820-3 Ring Central	143.01	188.32
<b>Total 820 Communications</b>	<b>947.78</b>	<b>986.51</b>
850 Uniforms	277.58	0.00
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	106.47	63.85
880-1-2 WHS Gas	19.55	20.12
880-1-3 WHS Sewer	112.27	112.27
<b>Total 880-1 WHS Utilities</b>	<b>238.29</b>	<b>196.24</b>
880-2 WTP 3 Power	651.99	613.18
880-3 WTP 1 Office Utilities	0.00	109.58
880-3-1 WTP 1 Office Power	114.88	0.00
880-3-3 WTP 1 Office Republic Dumpster	159.28	161.31
<b>Total 880-3 WTP 1 Office Utilities</b>	<b>274.16</b>	<b>270.89</b>
880-4 WTP 1 Power	1,936.41	1,851.62
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	273.98	283.59
880-5-2 Main Office Gas	12.25	13.67
880-5-3 Main Office Sewer	112.27	112.27
880-5-4 Main Office Garbage	56.85	58.35
<b>Total 880-5 Main Office Utilities</b>	<b>455.35</b>	<b>467.88</b>
880-6 WTP 4 Power	75.23	79.08
880-7 TGB #4 Power	63.33	57.78
880-8 Tank 5 Power	34.35	34.30
880-9 MAWSS Booster Station Power	1,966.07	1,974.34

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880-A10 CL2 Trailer AL Power	191.90	187.26
<b>Total 880 Utilities</b>	<b>5,887.08</b>	<b>5,732.57</b>
882 Vehicle Expense	0.00	43.95
882-2 #15 William 2015 F250	469.20	0.00
882-3 #17 Jason 2019 F250	0.00	814.82
882-4 #18 Lance 2019 F150	292.25	0.00
<b>Total 882 Vehicle Expense</b>	<b>761.45</b>	<b>858.77</b>
885 Water Purchases	0.00	0.00
885-2 MAWWS	72,958.98	69,255.28
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	10,619.60	4,799.40
<b>Total 885 Water Purchases</b>	<b>93,690.80</b>	<b>84,166.90</b>
<b>Total Expenses</b>	<b>\$247,000.87</b>	<b>\$311,848.30</b>
<b>NET OPERATING INCOME</b>	<b>\$37,240.17</b>	<b>\$ -27,918.90</b>
Other Income		
517 Interest Income	6.91	7.84
521 Dividend Income	15,549.94	4,599.16
<b>Total Other Income</b>	<b>\$15,556.85</b>	<b>\$4,607.00</b>
<b>NET OTHER INCOME</b>	<b>\$15,556.85</b>	<b>\$4,607.00</b>
<b>NET INCOME</b>	<b>\$52,797.02</b>	<b>\$ -23,311.90</b>