

Spanish Fort Water System, Inc.

Profit Loss

June 2023

	TOTAL	
	JUN 2023	MAY 2023 (PP)
Income		
512 Water Sales Total	273,880.47	242,046.08
513 Late Charges Total	3,847.33	3,360.19
515 Water New Tap/Connection	2,000.00	0.00
516 Miscellaneous	0.00	0.00
516.12 Single Transmitter	184.78	369.56
516.13 Dual Transmitter	0.00	245.48
516.14 Labor Charge	90.00	180.00
516.17 Meter Box	30.66	30.66
516.18 Mushroom	44.16	309.12
516.22 Meter Replacement	0.00	163.18
Total 516 Miscellaneous	349.60	1,298.00
520 Fees Total	0.00	0.00
520-1 convenience fee	352.00	393.05
520-12 Returned Check Fee	120.00	0.00
520-13 Reconnect Fee	180.00	0.00
520-2 New Account Set up Fee 25.00	1,200.00	1,150.00
520-3 Transfer Account Fee 10.00	0.00	100.00
520-5 Meter Read Fee	2,000.00	2,000.00
Total 520 Fees Total	3,852.00	3,643.05
Total Income	\$283,929.40	\$250,347.32
GROSS PROFIT	\$283,929.40	\$250,347.32
Expenses		
615 Bad Debts	909.90	0.00
618 Bank Service Charges	804.56	1,485.26
618-1 Merchant Account Fees	514.86	802.32
625 Bookkeeping	750.00	750.00
630 Chemicals	0.00	1,393.30
630-1 Plants	140.00	3,336.72
630-2 Purchase	20.00	558.78
Total 630 Chemicals	160.00	5,288.80
631 Testing and Laboratory	0.00	0.00
631-1 Plants/Ponds	306.00	500.00
Total 631 Testing and Laboratory	306.00	500.00
640 Software / Support	226.70	226.70
640-1 Sensus Analytics	0.00	650.00
640-4 SFWS App	78.00	78.00
640-6 Adobe/QuickBooks/Splashtop	268.82	268.82
Total 640 Software / Support	573.52	1,223.52

Spanish Fort Water System, Inc.

Profit Loss

June 2023

	TOTAL	
	JUN 2023	MAY 2023 (PP)
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	1,400.00	1,400.00
660 Dues and Subscriptions	1,015.00	0.00
665 Engineering	0.00	0.00
665-1 Plants	0.00	5,972.40
Total 665 Engineering	0.00	5,972.40
670 Equipment Rental	100.00	200.00
675 Equipment Expense	250.75	1,487.85
678 Hydrant Expense	0.00	28,098.64
680 Gasoline	1,564.17	1,675.37
680-1 Reimbursement	201.08	0.00
680-3 Equipment	137.00	208.56
Total 680 Gasoline	1,902.25	1,883.93
682 Donations / Gifts	0.00	79.88
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	72.82	40.00
685-2 Pest Control	0.00	204.00
685-3 Clearing	150.00	150.00
Total 685 Building Maintenance & Upkeep	222.82	394.00
686 Grounds Maintenance	1,235.00	1,763.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,738.33	3,738.33
Total 700 Insurance Expense	3,738.33	3,738.33
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	0.00	187.12
720-2 Printer Ink & Paper	554.58	0.00
720-3 Miscellaneous Office Supplies	97.58	0.00
Total 720 Office Supplies	652.16	187.12
740 Postage	46.61	115.50
740-1 Arista	1,514.08	1,550.46
740-2 Nall	2,032.35	0.00
Total 740 Postage	3,593.04	1,665.96
741 Printing	0.00	0.00
741-1 Arista	561.35	573.00
741-2 Nall	1,760.00	0.00
Total 741 Printing	2,321.35	573.00

Spanish Fort Water System, Inc.

Profit Loss

June 2023

	TOTAL	
	JUN 2023	MAY 2023 (PP)
770 Repairs and Maintenance - O&M	0.00	1,871.27
770-1-1 Tank Maintenance Contract	6,113.83	6,113.83
770-2 Water Production	60,355.10	122.55
770-3 Water Purchase Repairs	0.00	1,267.20
770-4 Water Distribution	16,894.54	41,980.97
770-4-1 Landscape Repair	802.86	4,522.35
770-5 Other Costs	282.04	119.63
Total 770 Repairs and Maintenance - O&M	84,448.37	55,997.80
780 Salaries	0.00	0.00
780-1 Field Salary	21,099.08	21,559.88
780-2 Clerical	5,662.00	6,234.00
780-3 Overtime	2,969.85	2,102.40
780-4 Vacation/other	3,218.00	2,185.20
780-5 Payroll Processing Fees	109.52	109.52
780-6 Payroll Tax Expenses	2,478.16	2,591.81
780-7 Retirement	771.32	754.69
Total 780 Salaries	36,307.93	35,537.50
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	6,507.75	6,507.75
Total 785 Employee Insurance	6,507.75	6,507.75
820 Communications	0.00	0.00
820-1 Cell phones	435.36	435.36
820-2 Internet	362.83	337.67
820-3 Ring Central	188.32	142.97
Total 820 Communications	986.51	916.00
880 Utilities	0.00	48.83
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	63.85	47.21
880-1-2 WHS Gas	20.12	18.56
880-1-3 WHS Sewer	112.27	112.27
Total 880-1 WHS Utilities	196.24	178.04
880-2 WTP 3 Power	613.18	590.33
880-3 WTP 1 Office Utilities	109.58	0.00
880-3-1 WTP 1 Office Power	0.00	75.45
880-3-3 WTP 1 Office Republic Dumpster	161.31	161.90
Total 880-3 WTP 1 Office Utilities	270.89	237.35
880-4 WTP 1 Power	1,851.62	1,479.99

Spanish Fort Water System, Inc.

Profit Loss

June 2023

	TOTAL	
	JUN 2023	MAY 2023 (PP)
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	283.59	230.66
880-5-2 Main Office Gas	13.67	20.65
880-5-3 Main Office Sewer	112.27	112.27
880-5-4 Main Office Garbage	58.35	0.00
Total 880-5 Main Office Utilities	467.88	363.58
880-6 WTP 4 Power	79.08	75.70
880-7 TGB #4 Power	57.78	45.16
880-8 Tank 5 Power	34.30	24.22
880-9 MAWSS Booster Station Power	1,974.34	1,763.99
880-A10 CL2 Trailer AL Power	187.26	171.30
Total 880 Utilities	5,732.57	4,978.49
882 Vehicle Expense	43.95	17.98
882-3 #17 Jason 2019 F250	814.82	0.00
882-4 #18 Lance 2019 F150	0.00	10.39
Total 882 Vehicle Expense	858.77	28.37
885 Water Purchases	0.00	0.00
885-2 MAWSS	69,255.28	60,907.71
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	4,799.40	4,439.80
Total 885 Water Purchases	84,166.90	75,459.73
Total Expenses	\$311,848.30	\$309,309.61
NET OPERATING INCOME	\$ -27,918.90	\$ -58,962.29
Other Income		
517 Interest Income	7.84	7.05
521 Dividend Income	4,599.16	9,355.01
Total Other Income	\$4,607.00	\$9,362.06
NET OTHER INCOME	\$4,607.00	\$9,362.06
NET INCOME	\$ -23,311.90	\$ -49,600.23