

# Spanish Fort Water System, Inc.

## Profit Loss

May 2023

	TOTAL	
	MAY 2023	APR 2023 (PP)
<b>Income</b>		
512 Water Sales Total	241,966.20	241,811.50
512-9 Overpayment Water Sales	79.88	0.00
<b>Total 512 Water Sales Total</b>	<b>242,046.08</b>	<b>241,811.50</b>
513 Late Charges Total	3,360.19	2,934.49
515 Water New Tap/Connection	0.00	10,000.00
516 Miscellaneous	0.00	0.00
516.12 Single Transmitter	369.56	350.00
516.13 Dual Transmitter	245.48	0.00
516.14 Labor Charge	180.00	90.00
516.17 Meter Box	30.66	0.00
516.18 Mushroom	309.12	0.00
516.22 Meter Replacement	163.18	0.00
<b>Total 516 Miscellaneous</b>	<b>1,298.00</b>	<b>440.00</b>
520 Fees Total	0.00	0.00
520-1 convenience fee	393.05	287.05
520-12 Returned Check Fee	0.00	60.00
520-2 New Account Set up Fee 25.00	1,150.00	1,550.00
520-3 Transfer Account Fee 10.00	100.00	0.00
520-5 Meter Read Fee	2,000.00	2,000.00
<b>Total 520 Fees Total</b>	<b>3,643.05</b>	<b>3,897.05</b>
<b>Total Income</b>	<b>\$250,347.32</b>	<b>\$259,083.04</b>
<b>GROSS PROFIT</b>	<b>\$250,347.32</b>	<b>\$259,083.04</b>
<b>Expenses</b>		
602 Professional Fees - Legal	0.00	605.05
618 Bank Service Charges	1,485.26	963.39
618-1 Merchant Account Fees	802.32	603.60
625 Bookkeeping	750.00	0.00
630 Chemicals	1,393.30	0.00
630-1 Plants	3,336.72	0.00
630-2 Purchase	558.78	90.00
<b>Total 630 Chemicals</b>	<b>5,288.80</b>	<b>90.00</b>
631 Testing and Laboratory	0.00	0.00
631-1 Plants/Ponds	500.00	2,756.80
<b>Total 631 Testing and Laboratory</b>	<b>500.00</b>	<b>2,756.80</b>

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640 Software / Support	226.70	0.00
640-1 Sensus Analytics	-37,249.79	0.00
640-2 Computer Supplies/Support Gen	0.00	226.70
640-4 SFWS App	78.00	78.00
640-6 Adobe/QuickBooks/Splashtop	268.82	268.82
<b>Total 640 Software / Support</b>	<b>-36,676.27</b>	<b>573.52</b>
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	1,400.00	1,700.00
660 Dues and Subscriptions	0.00	110.00
662 Education	0.00	0.00
662-3 Testing & Certification	0.00	70.00
<b>Total 662 Education</b>	<b>0.00</b>	<b>70.00</b>
665 Engineering	0.00	0.00
665-1 Plants	5,972.40	0.00
<b>Total 665 Engineering</b>	<b>5,972.40</b>	<b>0.00</b>
670 Equipment Rental	200.00	100.00
675 Equipment Expense	1,487.85	0.00
678 Hydrant Expense	28,098.64	0.00
680 Gasoline	1,675.37	1,374.66
680-1 Reimbursement	0.00	96.25
680-3 Equipment	208.56	0.00
<b>Total 680 Gasoline</b>	<b>1,883.93</b>	<b>1,470.91</b>
682 Donations / Gifts	79.68	0.00
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	204.00	0.00
685-3 Cleaning	150.00	300.00
<b>Total 685 Building Maintenance &amp; Upkeep</b>	<b>394.00</b>	<b>340.00</b>
686 Grounds Maintenance	1,763.00	1,710.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,738.33	5,376.33
<b>Total 700 Insurance Expense</b>	<b>3,738.33</b>	<b>5,376.33</b>
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	187.12	136.29
720-2 Printer Ink & Paper	0.00	110.00
<b>Total 720 Office Supplies</b>	<b>187.12</b>	<b>246.29</b>
740 Postage	115.50	0.00
740-1 Arista	1,550.46	1,513.89
<b>Total 740 Postage</b>	<b>1,665.96</b>	<b>1,513.89</b>

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741 Printing	0.00	0.00
741-1 Arista	573.00	624.14
<b>Total 741 Printing</b>	<b>573.00</b>	<b>624.14</b>
770 Repairs and Maintenance - O&M	1,871.27	0.00
770-1-1 Tank Maintenance Contract	6,113.83	6,113.83
770-2 Water Production	122.55	309.88
770-3 Water Purchase Repairs	1,267.20	0.00
770-4 Water Distribution	41,980.97	4,971.48
770-4-1 Landscape Repair	4,522.35	209.89
770-5 Other Costs	119.63	326.65
<b>Total 770 Repairs and Maintenance - O&amp;M</b>	<b>55,997.80</b>	<b>11,931.73</b>
780 Salaries	0.00	0.00
780-1 Field Salary	21,559.88	22,031.48
780-2 Clerical	6,234.00	6,440.00
780-3 Overtime	2,102.40	1,786.50
780-4 Vacation/other	2,185.20	1,495.60
780-5 Payroll Processing Fees	109.52	110.72
780-6 Payroll Tax Expenses	2,591.81	2,386.68
780-7 Retirement	754.69	1,124.21
<b>Total 780 Salaries</b>	<b>35,537.50</b>	<b>35,375.19</b>
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	6,507.75	6,399.25
785-2 Basic Term Life	0.00	603.00
<b>Total 785 Employee Insurance</b>	<b>6,507.75</b>	<b>7,002.25</b>
820 Communications	0.00	0.00
820-1 Cell phones	435.36	1,319.22
820-2 Internet	337.67	329.75
820-3 Ring Central	142.97	142.97
<b>Total 820 Communications</b>	<b>916.00</b>	<b>1,791.94</b>
880 Utilities	48.83	224.54
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	47.21	47.33
880-1-2 WHS Gas	18.56	32.48
880-1-3 WHS Sewer	112.27	0.00
<b>Total 880-1 WHS Utilities</b>	<b>178.04</b>	<b>79.81</b>
880-2 WTP 3 Power	590.33	543.78
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	75.45	96.05
880-3-3 WTP 1 Office Republic Dumpster	161.90	163.52
<b>Total 880-3 WTP 1 Office Utilities</b>	<b>237.35</b>	<b>259.57</b>

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880-4 WTP 1 Power	1,479.99	1,618.77
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	230.66	236.80
880-5-2 Main Office Gas	20.65	21.01
880-5-3 Main Office Sewer	112.27	0.00
<b>Total 880-5 Main Office Utilities</b>	<b>363.58</b>	<b>257.81</b>
880-6 WTP 4 Power	75.70	142.40
880-7 TGB #4 Power	45.16	46.02
880-8 Tank 5 Power	24.22	24.22
880-9 MAWSS Booster Station Power	1,763.99	1,664.60
880-A10 CL2 Trailer AL Power	171.30	181.27
<b>Total 880 Utilities</b>	<b>4,978.49</b>	<b>5,042.79</b>
882 Vehicle Expense	17.98	103.62
882-1 #14 Joseph 2016 F250	0.00	32.31
882-4 #18 Lance 2019 F150	10.39	0.00
<b>Total 882 Vehicle Expense</b>	<b>28.37</b>	<b>135.93</b>
885 Water Purchases	0.00	0.00
885-2 MAWWS	60,907.71	65,157.90
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	4,439.80	0.00
<b>Total 885 Water Purchases</b>	<b>75,459.73</b>	<b>75,270.12</b>
<b>Total Expenses</b>	<b>\$271,409.82</b>	<b>\$227,793.83</b>
NET OPERATING INCOME	<b>\$ -21,062.50</b>	<b>\$31,289.21</b>
Other Income		
517 Interest Income	7.05	4.69
521 Dividend Income	9,355.01	9,242.33
<b>Total Other Income</b>	<b>\$9,362.06</b>	<b>\$9,247.02</b>
NET OTHER INCOME	<b>\$9,362.06</b>	<b>\$9,247.02</b>
NET INCOME	<b>\$ -11,700.44</b>	<b>\$40,536.23</b>