

Spanish Fort Water System, Inc.

Profit Loss

August 2023

	TOTAL	
	AUG 2023	JUL 2023 (PP)
Income		
512 Water Sales Total	273,388.38	271,235.68
513 Late Charges Total	2,807.67	2,611.76
515 Water New Tap/Connection	0.00	5,000.00
515-2 2nd Meter	0.00	300.00
Total 515 Water New Tap/Connection	0.00	5,300.00
516 Miscellaneous	0.00	0.00
516.12 Single Transmitter	923.90	0.00
516.13 Dual Transmitter	245.48	0.00
516.14 Labor Charge	270.00	45.00
516.16 Meter box lid	0.00	18.40
516.17 Meter Box	0.00	30.66
516.18 Mushroom	44.16	44.16
516.22 Meter Replacement	0.00	163.18
Total 516 Miscellaneous	1,483.54	301.40
520 Fees Total	0.00	0.00
520-1 convenience fee	422.10	412.20
520-12 Returned Check Fee	60.00	180.00
520-13 Reconnect Fee	270.00	450.00
520-2 New Account Set up Fee 25.00	1,650.00	1,750.00
520-5 Meter Read Fee	2,000.00	2,000.00
Total 520 Fees Total	4,402.10	4,792.20
Total Income	\$282,081.69	\$284,241.04
GROSS PROFIT	\$282,081.69	\$284,241.04
Expenses		
602 Professional Fees - Legal	1,150.05	0.00
618 Bank Service Charges	881.33	778.90
618-1 Merchant Account Fees	832.44	583.66
625 Bookkeeping	750.00	750.00
630 Chemicals	0.00	0.00
630-1 Plants	2,087.12	70.00
630-2 Purchase	558.78	10.00
Total 630 Chemicals	2,645.90	80.00
631 Testing and Laboratory	0.00	0.00
631-1 Plants/Ponds	1,306.00	1,075.05
Total 631 Testing and Laboratory	1,306.00	1,075.05
640 Software / Support	8,655.00	0.00
640-4 SFWS App	0.00	78.00
640-5 Rooted Technology	226.70	252.95

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640-6 Adobe/QuickBooks/Splashtop	268.82	268.82
Total 640 Software / Support	9,150.52	599.77
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	1,700.00	0.00
670 Equipment Rental	100.00	100.00
675 Equipment Expense	1,671.10	7,321.93
680 Gasoline	815.06	1,359.10
680-3 Equipment	225.00	130.00
Total 680 Gasoline	1,040.06	1,489.10
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	0.00	40.00
685-2 Pest Control	99.00	87.00
685-3 Cleaning	0.00	300.00
685-4 Other Maintenance & Repairs	0.00	254.00
Total 685 Building Maintenance & Upkeep	99.00	681.00
686 Grounds Maintenance	2,305.00	1,194.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,738.33	3,169.33
Total 700 Insurance Expense	3,738.33	3,169.33
701 Safety, Health & PPE	805.19	0.00
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	53.65	268.92
720-2 Printer Ink & Paper	0.00	455.60
Total 720 Office Supplies	53.65	724.52
740 Postage	0.00	0.00
740-1 Arista	1,616.16	1,514.08
Total 740 Postage	1,616.16	1,514.08
741 Printing	0.00	0.00
741-1 Arista	566.50	581.81
Total 741 Printing	566.50	581.81
770 Repairs and Maintenance - O&M	0.00	0.00
770-1 Tank	78.50	0.00
770-1-1 Tank Maintenance Contract	6,113.83	6,113.83
770-2 Water Production	2,718.35	243.56
770-3 Water Purchase Repairs	0.00	429.53
770-4 Water Distribution	698.78	1,196.32
770-4-1 Landscape Repair	0.00	344.31
770-5 Other Costs	20.29	59.04
770-8 Repair & Maintenance - Repairs - Insurance Claim	6,920.00	0.00
Total 770 Repairs and Maintenance - O&M	16,549.75	8,386.59

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780 Salaries	0.00	0.00
780-1 Field Salary	33,019.82	21,682.08
780-2 Clerical	8,372.00	5,384.00
780-3 Overtime	3,810.00	3,165.60
780-4 Vacation/other	3,330.80	2,937.00
780-5 Payroll Processing Fees	109.52	109.52
780-6 Payroll Tax Expenses	3,635.97	2,494.92
780-7 Retirement	756.92	774.37
Total 780 Salaries	53,035.03	36,547.49
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	6,654.21	6,776.07
785-2 Basic Term Life	0.00	692.92
Total 785 Employee Insurance	6,654.21	7,468.99
820 Communications	0.00	0.00
820-1 Cell phones	439.41	435.36
820-2 Internet	184.72	369.41
820-3 Ring Central	143.01	143.01
Total 820 Communications	767.14	947.78
850 Uniforms	0.00	277.58
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	53.47	106.47
880-1-2 WHS Gas	21.91	19.55
880-1-3 WHS Sewer	112.27	112.27
Total 880-1 WHS Utilities	187.65	238.29
880-2 WTP 3 Power	617.13	651.99
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	128.32	114.88
880-3-3 WTP 1 Office Republic Dumpster	158.76	159.28
Total 880-3 WTP 1 Office Utilities	287.08	274.16
880-4 WTP 1 Power	1,774.60	1,936.41
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	307.63	273.98
880-5-2 Main Office Gas	12.25	12.25
880-5-3 Main Office Sewer	112.27	112.27
880-5-4 Main Office Garbage	0.00	56.85
Total 880-5 Main Office Utilities	432.15	455.35
880-6 WTP 4 Power	70.39	75.23
880-7 TGB #4 Power	65.74	63.33
880-8 Tank 5 Power	33.99	34.35
880-9 MAWSS Booster Station Power	2,055.04	1,966.07

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880-A10 CL2 Trailer AL Power	202.05	191.90
Total 880 Utilities	5,725.82	5,887.08
882 Vehicle Expense	0.00	0.00
882-1 #14 Joseph 2016 F250	626.81	0.00
882-2 #15 William 2015 F250	0.00	469.20
882-4 #18 Lance 2019 F150	0.00	292.25
Total 882 Vehicle Expense	626.81	761.45
885 Water Purchases	0.00	0.00
885-2 MAWWS	74,712.41	72,958.98
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	5,782.60	10,619.60
Total 885 Water Purchases	90,607.23	93,690.80
Total Expenses	\$276,767.18	\$247,000.87
NET OPERATING INCOME	\$5,314.51	\$37,240.17
Other Income		
517 Interest Income	10.59	6.91
521 Dividend Income	10,425.71	15,549.94
540 Tank Antenna Rental	42,486.31	0.00
542 Insurance Reimbursement	10,394.30	0.00
Total Other Income	\$63,316.91	\$15,556.85
NET OTHER INCOME	\$63,316.91	\$15,556.85
NET INCOME	\$68,631.42	\$52,797.02