

Spanish Fort Water System, Inc.

Profit Loss

October 2023

	TOTAL	
	OCT 2023	SEP 2023 (PP)
Income		
512 Water Sales Total	258,867.51	329,081.56
512-8 Other Adjustment	1,160.00	0.00
Total 512 Water Sales Total	260,027.51	329,081.56
513 Late Charges Total	5,588.96	3,780.69
513-1 Returned Check Fees	0.00	90.00
Total 513 Late Charges Total	5,588.96	3,870.69
515 Water New Tap/Connection	0.00	0.00
515-2 2nd Meter	300.00	0.00
515-3 New Tap Connection	0.00	2,000.00
Total 515 Water New Tap/Connection	300.00	2,000.00
516 Miscellaneous	0.00	0.00
516.14 Labor Charge	45.00	0.00
516.17 Meter Box	30.66	0.00
516.20 Backflow Replacement	25.00	0.00
Total 516 Miscellaneous	100.66	0.00
520 Fees Total	0.00	0.00
520-1 convenience fee	410.20	364.00
520-12 Returned Check Fee	120.00	0.00
520-13 Reconnect Fee	360.00	225.00
520-2 New Account Set up Fee 25.00	900.00	1,150.00
520-3 Transfer Account Fee 10.00	0.00	50.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	5.00	0.00
Total 520 Fees Total	3,795.20	3,789.00
Total Income	\$269,812.33	\$338,741.25
GROSS PROFIT	\$269,812.33	\$338,741.25
Expenses		
602 Professional Fees - Legal	0.00	299.25
615 Bad Debts	880.81	0.00
618 Bank Service Charges	782.16	973.28
618-1 Merchant Account Fees	847.99	867.19
625 Bookkeeping	750.00	1,500.00
630 Chemicals	0.00	0.00
630-1 Plants	0.00	5,536.89
630-2 Purchase	0.00	20.00
Total 630 Chemicals	0.00	5,556.89
631 Testing and Laboratory	0.00	0.00
631-1 Plants/Ponds	2,594.10	1,946.30
Total 631 Testing and Laboratory	2,594.10	1,946.30

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640 Software / Support	0.00	172.78
640-1 Sensus Analytics	18,751.00	0.00
640-2 Computer Supplies/Support Gen	78.00	0.00
640-4 SFWS App	0.00	78.00
640-5 Rooted Technology	252.70	471.93
640-6 Adobe/QuickBooks/Splashtop	268.82	268.82
Total 640 Software / Support	19,350.52	991.53
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	1,700.00	1,700.00
665 Engineering	0.00	784.00
670 Equipment Rental	100.00	100.00
680 Gasoline	1,886.81	2,011.64
680-3 Equipment	71.50	229.95
Total 680 Gasoline	1,958.31	2,241.59
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	0.00	87.00
Total 685 Building Maintenance & Upkeep	40.00	127.00
686 Grounds Maintenance	1,304.00	404.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,738.33	3,738.33
Total 700 Insurance Expense	3,738.33	3,738.33
701 Safety, Health & PPE	0.00	335.40
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	79.76	27.90
720-3 Miscellaneous Office Supplies	44.25	33.59
Total 720 Office Supplies	124.01	61.49
740 Postage	0.00	0.00
740-1 Arista	1,651.51	1,598.09
Total 740 Postage	1,651.51	1,598.09
741 Printing	0.00	0.00
741-1 Arista	579.05	565.74
Total 741 Printing	579.05	565.74
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	6,113.83	6,113.83
770-2 Water Production	65,882.38	44,692.34
770-4 Water Distribution	10,937.96	20,186.23
770-4-1 Landscape Repair	922.50	5.45
770-5 Other Costs	193.57	138.85
Total 770 Repairs and Maintenance - O&M	84,050.24	71,136.70

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780 Salaries	0.00	0.00
780-1 Field Salary	21,177.08	20,899.08
780-2 Clerical	6,350.00	5,304.00
780-3 Overtime	1,303.20	4,281.60
780-4 Vacation/other	2,452.00	4,776.00
780-5 Payroll Processing Fees	125.36	180.12
780-6 Payroll Tax Expenses	2,966.07	2,646.21
780-7 Retirement	1,303.18	787.19
Total 780 Salaries	35,676.89	38,874.20
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	6,654.21	6,654.21
785-2 Basic Term Life	649.50	0.00
Total 785 Employee Insurance	7,303.71	6,654.21
820 Communications	0.00	0.00
820-1 Cell phones	435.30	435.30
820-2 Internet	370.94	369.92
820-3 Ring Central	214.58	188.40
Total 820 Communications	1,020.82	993.62
850 Uniforms	0.00	150.00
880 Utilities	256.74	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	69.28	54.13
880-1-2 WHS Gas	21.95	17.30
880-1-3 WHS Sewer	0.00	112.27
Total 880-1 WHS Utilities	91.23	183.70
880-2 WTP 3 Power	996.34	644.18
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	152.22	136.33
880-3-3 WTP 1 Office Republic Dumpster	164.86	163.52
Total 880-3 WTP 1 Office Utilities	317.08	299.85
880-4 WTP 1 Power	2,406.05	1,863.11
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	357.33	323.66
880-5-2 Main Office Gas	25.48	12.25
880-5-3 Main Office Sewer	0.00	112.27
880-5-4 Main Office Garbage	56.85	0.00
Total 880-5 Main Office Utilities	439.66	448.18
880-6 WTP 4 Power	86.87	64.44
880-7 TGB #4 Power	74.52	66.11
880-8 Tank 5 Power	35.95	35.73
880-9 MAWSS Booster Station Power	2,858.11	2,037.43

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880-A10 CL2 Trailer AL Power	216.39	228.13
Total 880 Utilities	7,778.94	5,870.86
882 Vehicle Expense	0.00	0.00
882-2 #15 William 2015 F250	191.47	0.00
882-4 #18 Lance 2019 F150	122.17	122.81
Total 882 Vehicle Expense	313.64	122.81
885 Water Purchases	0.00	0.00
885-2 MAWWS	79,892.41	87,885.15
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	3,787.80	0.00
Total 885 Water Purchases	93,792.43	97,997.37
Total Expenses	\$338,727.42	\$317,979.81
NET OPERATING INCOME	\$ -68,915.09	\$20,761.44
Other Income		
517 Interest Income	16.07	13.24
521 Dividend Income	10,500.40	10,808.51
Total Other Income	\$10,516.47	\$10,821.75
NET OTHER INCOME	\$10,516.47	\$10,821.75
NET INCOME	\$ -58,398.62	\$31,583.19