

Spanish Fort Water System, Inc.

Profit Loss September 2023

	TOTAL	
	SEP 2023	AUG 2023 (PP)
Income		
512 Water Sales Total	329,081.56	273,388.38
513 Late Charges Total	3,780.69	2,807.67
513-1 Returned Check Fees	90.00	0.00
Total 513 Late Charges Total	3,870.69	2,807.67
515 Water New Tap/Connection	0.00	0.00
515-3 New Tap Connection	2,000.00	0.00
Total 515 Water New Tap/Connection	2,000.00	0.00
516 Miscellaneous	0.00	0.00
516.12 Single Transmitter	0.00	923.90
516.13 Dual Transmitter	0.00	245.48
516.14 Labor Charge	0.00	270.00
516.18 Mushroom	0.00	44.16
Total 516 Miscellaneous	0.00	1,483.54
520 Fees Total	0.00	0.00
520-1 convenience fee	364.00	422.10
520-12 Returned Check Fee	0.00	60.00
520-13 Reconnect Fee	225.00	270.00
520-2 New Account Set up Fee 25.00	1,150.00	1,650.00
520-3 Transfer Account Fee 10.00	50.00	0.00
520-5 Meter Read Fee	2,000.00	2,000.00
Total 520 Fees Total	3,789.00	4,402.10
Total Income	\$338,741.25	\$282,081.69
GROSS PROFIT	\$338,741.25	\$282,081.69
Expenses		
602 Professional Fees - Legal	299.25	1,150.05
618 Bank Service Charges	973.28	881.33
618-1 Merchant Account Fees	867.19	832.44
625 Bookkeeping	1,500.00	750.00
630 Chemicals	0.00	0.00
630-1 Plants	5,536.89	2,087.12
630-2 Purchase	20.00	558.78
Total 630 Chemicals	5,556.89	2,645.90
631 Testing and Laboratory	0.00	0.00
631-1 Plants/Ponds	1,946.30	1,306.00
Total 631 Testing and Laboratory	1,946.30	1,306.00
640 Software / Support	172.78	8,655.00
640-4 SFWS App	78.00	78.00
640-5 Rooted Technology	471.93	226.70

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640-6 Adobe/QuickBooks/Splashtop	268.82	268.82
Total 640 Software / Support	991.53	9,228.52
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	1,700.00	1,700.00
665 Engineering	784.00	0.00
670 Equipment Rental	100.00	100.00
675 Equipment Expense	0.00	1,671.10
680 Gasoline	2,011.64	815.06
680-3 Equipment	229.95	300.00
Total 680 Gasoline	2,241.59	1,115.06
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	87.00	204.00
685-3 Cleaning	0.00	150.00
Total 685 Building Maintenance & Upkeep	127.00	394.00
686 Grounds Maintenance	404.00	2,305.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,738.33	3,738.33
Total 700 Insurance Expense	3,738.33	3,738.33
701 Safety, Health & PPE	335.40	805.19
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	27.90	118.70
720-3 Miscellaneous Office Supplies	33.59	142.03
Total 720 Office Supplies	61.49	260.73
740 Postage	0.00	0.00
740-1 Arista	1,598.09	1,616.16
Total 740 Postage	1,598.09	1,616.16
741 Printing	0.00	0.00
741-1 Arista	565.74	566.50
741-2 Nall	0.00	358.05
Total 741 Printing	565.74	924.55
770 Repairs and Maintenance - O&M	0.00	0.00
770-1 Tank	0.00	78.50
770-1-1 Tank Maintenance Contract	6,113.83	6,113.83
770-2 Water Production	44,692.34	2,892.15
770-4 Water Distribution	20,186.23	10,035.48
770-4-1 Landscape Repair	5.45	0.00
770-5 Other Costs	138.85	34.48
770-8 Repair & Maintenance - Repairs - Insurance Claim	0.00	6,920.00
Total 770 Repairs and Maintenance - O&M	71,136.70	26,074.44

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780 Salaries	0.00	0.00
780-1 Field Salary	20,899.08	33,019.82
780-2 Clerical	5,304.00	8,372.00
780-3 Overtime	4,281.60	3,810.00
780-4 Vacation/other	4,776.00	3,330.80
780-5 Payroll Processing Fees	180.12	109.52
780-6 Payroll Tax Expenses	2,646.21	3,635.97
780-7 Retirement	787.19	756.92
Total 780 Salaries	38,874.20	53,035.03
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	6,654.21	6,654.21
Total 785 Employee insurance	6,654.21	6,654.21
820 Communications	0.00	0.00
820-1 Cell phones	435.30	439.41
820-2 Internet	369.92	369.44
820-3 Ring Central	188.40	143.01
Total 820 Communications	993.62	951.86
850 Uniforms	150.00	0.00
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	54.13	53.47
880-1-2 WHS Gas	17.30	21.91
880-1-3 WHS Sewer	112.27	112.27
Total 880-1 WHS Utilities	183.70	187.65
880-2 WTP 3 Power	644.18	617.13
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	136.33	128.32
880-3-3 WTP 1 Office Republic Dumpster	163.52	158.76
Total 880-3 WTP 1 Office Utilities	299.85	287.08
880-4 WTP 1 Power	1,863.11	1,774.60
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	323.66	307.63
880-5-2 Main Office Gas	12.25	12.25
880-5-3 Main Office Sewer	112.27	112.27
Total 880-5 Main Office Utilities	448.18	432.15
880-6 WTP 4 Power	64.44	70.39
880-7 TGB #4 Power	66.11	65.74
880-8 Tank 5 Power	35.73	33.99
880-9 MAWSS Booster Station Power	2,037.43	2,055.04

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880-A10 CL2 Trailer AL Power	228.13	202.05
Total 880 Utilities	5,870.86	5,725.82
882 Vehicle Expense	0.00	0.00
882-1 #14 Joseph 2016 F250	0.00	626.81
882-4 #18 Lance 2019 F150	122.81	0.00
Total 882 Vehicle Expense	122.81	626.81
885 Water Purchases	0.00	0.00
885-2 MAWWS	87,885.15	74,712.41
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	0.00	5,782.60
Total 885 Water Purchases	97,997.37	90,607.23
Total Expenses	\$317,979.81	\$287,489.72
NET OPERATING INCOME	\$20,761.44	\$ -5,408.03
Other Income		
517 Interest Income	13.24	10.59
521 Dividend Income	10,808.51	10,425.71
540 Tank Antenna Rental	0.00	42,486.31
542 Insurance Reimbursement	0.00	10,394.30
Total Other Income	\$10,821.75	\$63,316.91
NET OTHER INCOME	\$10,821.75	\$63,316.91
NET INCOME	\$31,583.19	\$57,908.66