

# Spanish Fort Water System, Inc.

## Profit Loss November 2023

	TOTAL	
	NOV 2023	OCT 2023 (PP)
<b>Income</b>		
512 Water Sales Total	257,976.60	260,027.51
512.10 Return Checks	650.00	0.00
<b>Total 512 Water Sales Total</b>	<b>258,626.60</b>	<b>260,027.51</b>
513 Late Charges Total	3,727.96	5,588.96
515 Water New Tap/Connection	0.00	0.00
515-2 2nd Meter	300.00	300.00
<b>Total 515 Water New Tap/Connection</b>	<b>300.00</b>	<b>300.00</b>
516 Miscellaneous	0.00	0.00
516.14 Labor Charge	0.00	45.00
516.17 Meter Box	0.00	30.66
516.20 Backflow Replacement	0.00	25.00
<b>Total 516 Miscellaneous</b>	<b>0.00</b>	<b>100.66</b>
520 Fees Total	0.00	0.00
520-1 convenience fee	322.00	410.20
520-12 Returned Check Fee	120.00	120.00
520-13 Reconnect Fee	0.00	360.00
520-2 New Account Set up Fee 25.00	1,150.00	900.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	100.85	5.00
<b>Total 520 Fees Total</b>	<b>3,692.85</b>	<b>3,795.20</b>
<b>Total Income</b>	<b>\$266,347.41</b>	<b>\$269,812.33</b>
<b>GROSS PROFIT</b>	<b>\$266,347.41</b>	<b>\$269,812.33</b>
<b>Expenses</b>		
602 Professional Fees - Legal	79.80	0.00
615 Bad Debts	0.00	880.81
618 Bank Service Charges	928.61	782.16
618-1 Merchant Account Fees	914.34	847.99
625 Bookkeeping	0.00	750.00
630 Chemicals	0.00	0.00
630-1 Plants	4,792.66	0.00
630-2 Purchase	20.00	0.00
<b>Total 630 Chemicals</b>	<b>4,812.66</b>	<b>0.00</b>
631 Testing and Laboratory	1,587.84	0.00
631-1 Plants/Ponds	40.00	2,594.10
<b>Total 631 Testing and Laboratory</b>	<b>1,627.84</b>	<b>2,594.10</b>
640 Software / Support	0.00	0.00
640-1 Sensus Analytics	0.00	18,751.00
640-2 Computer Supplies/Support Gen	203.00	78.00
640-5 Rooted Technology	252.70	252.70

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640-6 Adobe/QuickBooks/Splashtop	268.82	268.82
<b>Total 640 Software / Support</b>	<b>724.52</b>	<b>19,350.52</b>
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	1,700.00	1,700.00
662 Education	0.00	0.00
662-3 Testing & Certification	257.95	0.00
<b>Total 662 Education</b>	<b>257.95</b>	<b>0.00</b>
670 Equipment Rental	100.00	100.00
680 Gasoline	1,238.03	1,886.81
680-3 Equipment	0.00	71.50
<b>Total 680 Gasoline</b>	<b>1,238.03</b>	<b>1,958.31</b>
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	204.00	0.00
685-5 Holiday Decorations	2,030.00	0.00
<b>Total 685 Building Maintenance &amp; Upkeep</b>	<b>2,274.00</b>	<b>40.00</b>
686 Grounds Maintenance	500.00	1,304.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,738.33	3,738.33
<b>Total 700 Insurance Expense</b>	<b>3,738.33</b>	<b>3,738.33</b>
701 Safety, Health & PPE	86.67	0.00
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	145.48	79.76
720-3 Miscellaneous Office Supplies	422.93	44.25
<b>Total 720 Office Supplies</b>	<b>568.41</b>	<b>124.01</b>
740 Postage	0.00	0.00
740-1 Arista	1,594.31	1,651.51
<b>Total 740 Postage</b>	<b>1,594.31</b>	<b>1,651.51</b>
741 Printing	0.00	0.00
741-1 Arista	565.65	579.05
<b>Total 741 Printing</b>	<b>565.65</b>	<b>579.05</b>
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	6,113.83	6,113.83
770-2 Water Production	157.17	65,882.38
770-4 Water Distribution	15,562.54	10,937.96
770-4-1 Landscape Repair	0.00	922.50
770-5 Other Costs	706.81	193.57
<b>Total 770 Repairs and Maintenance - O&amp;M</b>	<b>22,540.35</b>	<b>84,050.24</b>
780 Salaries	0.00	0.00
780-1 Field Salary	20,774.01	21,177.08

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780-2 Clerical	8,763.00	6,350.00
780-3 Overtime	1,901.25	1,303.20
780-4 Vacation/other	1,940.58	2,452.00
780-5 Payroll Processing Fees	179.80	125.36
780-6 Payroll Tax Expenses	2,502.26	2,966.07
780-7 Retirement	870.30	1,303.18
<b>Total 780 Salaries</b>	<b>36,931.20</b>	<b>35,678.89</b>
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	6,654.21	6,654.21
785-2 Basic Term Life	0.00	649.50
<b>Total 785 Employee Insurance</b>	<b>6,654.21</b>	<b>7,303.71</b>
790 Drug Testing	65.00	0.00
802 License and Car Tags	1,779.46	0.00
820 Communications	0.00	0.00
820-1 Cell phones	448.80	435.30
820-2 Internet	371.48	370.94
820-3 Ring Central	143.93	214.58
<b>Total 820 Communications</b>	<b>964.21</b>	<b>1,020.82</b>
880 Utilities	256.74	256.74
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	47.64	69.28
880-1-2 WHS Gas	18.94	21.95
<b>Total 880-1 WHS Utilities</b>	<b>66.58</b>	<b>91.23</b>
880-2 WTP 3 Power	990.78	996.34
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	472.88	152.22
880-3-3 WTP 1 Office Republic Dumpster	165.63	164.86
<b>Total 880-3 WTP 1 Office Utilities</b>	<b>638.51</b>	<b>317.08</b>
880-4 WTP 1 Power	2,378.79	2,406.05
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	0.00	357.33
880-5-2 Main Office Gas	12.25	25.48
880-5-4 Main Office Garbage	0.00	56.85
<b>Total 880-5 Main Office Utilities</b>	<b>12.25</b>	<b>439.66</b>
880-6 WTP 4 Power	75.73	86.87
880-7 TGB #4 Power	68.97	74.52
880-8 Tank 5 Power	35.95	35.95
880-9 MAWSS Booster Station Power	3,022.38	2,858.11
880-A10 CL2 Trailer AL Power	192.45	216.39
<b>Total 880 Utilities</b>	<b>7,739.13</b>	<b>7,778.94</b>

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882 Vehicle Expense	0.00	0.00
882-1 #14 Joseph 2016 F250	87.17	0.00
882-2 #15 William 2015 F250	0.00	191.47
882-4 #18 Lance 2019 F150	0.00	122.17
<b>Total 882 Vehicle Expense</b>	<b>87.17</b>	<b>313.64</b>
885 Water Purchases	0.00	0.00
885-2 MAWWS	65,463.52	79,892.41
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	5,168.20	3,787.80
<b>Total 885 Water Purchases</b>	<b>80,743.94</b>	<b>93,792.43</b>
<b>Total Expenses</b>	<b>\$251,605.75</b>	<b>\$338,727.42</b>
<b>NET OPERATING INCOME</b>	<b>\$14,741.66</b>	<b>\$ -68,915.09</b>
Other Income		
517 Interest Income	22.18	16.07
521 Dividend Income	10,943.52	10,500.40
<b>Total Other Income</b>	<b>\$10,965.70</b>	<b>\$10,516.47</b>
<b>NET OTHER INCOME</b>	<b>\$10,965.70</b>	<b>\$10,516.47</b>
<b>NET INCOME</b>	<b>\$25,707.36</b>	<b>\$ -58,398.62</b>