

Spanish Fort Water System, Inc.

Profit Loss

December 2023

	TOTAL	
	DEC 2023	NOV 2023 (PP)
Income		
512 Water Sales Total	230,202.32	258,626.60
513 Late Charges Total	4,984.77	3,727.96
515 Water New Tap/Connection	0.00	0.00
515-2 2nd Meter	0.00	300.00
Total 515 Water New Tap/Connection	0.00	300.00
516 Miscellaneous	0.00	0.00
516.12 Single Transmitter	184.78	0.00
516.14 Labor Charge	45.00	0.00
516.18 Mushroom	44.16	0.00
Total 516 Miscellaneous	273.94	0.00
520 Fees Total	0.00	0.00
520-1 convenience fee	310.10	322.00
520-12 Returned Check Fee	0.00	120.00
520-13 Reconnect Fee	360.00	0.00
520-2 New Account Set up Fee 25.00	1,250.00	1,150.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	4.00	100.85
520-7 Fire Line Fee	647.00	0.00
Total 520 Fees Total	4,571.10	3,692.85
Total Income	\$240,032.13	\$266,347.41
GROSS PROFIT	\$240,032.13	\$266,347.41
Expenses		
602 Professional Fees - Legal	498.75	79.80
618 Bank Service Charges	826.31	928.61
618-1 Merchant Account Fees	653.66	914.34
625 Bookkeeping	750.00	0.00
630 Chemicals	0.00	0.00
630-1 Plants	40.00	4,792.66
630-2 Purchase	0.00	20.00
Total 630 Chemicals	40.00	4,812.66
631 Testing and Laboratory	56.59	1,587.84
631-1 Plants/Ponds	0.00	40.00
Total 631 Testing and Laboratory	56.59	1,627.84
640 Software / Support	0.00	0.00
640-2 Computer Supplies/Support Gen	78.00	203.00
640-5 Routed Technology	252.70	252.70
640-6 Adobe/QuickBooks/Splashtop	268.82	268.82
Total 640 Software / Support	599.52	724.52
650 Depreciation	52,389.96	52,389.96

Spanish Fort Water System, Inc.

Profit Loss December 2023

	TOTAL	
	DEC 2023	NOV 2023 (PP)
655 Directors Fee	900.00	1,700.00
670 Equipment Rental	0.00	100.00
680 Gasoline	996.55	1,238.03
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	87.00	204.00
685-3 Cleaning	450.00	0.00
685-5 Holiday Decorations	436.30	2,030.00
Total 685 Building Maintenance & Upkeep	1,013.30	2,274.00
686 Grounds Maintenance	1,873.00	500.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,738.33	3,738.33
Total 700 Insurance Expense	3,738.33	3,738.33
701 Safety, Health & PPE	26.03	86.67
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	252.04	145.48
720-3 Miscellaneous Office Supplies	34.62	422.93
Total 720 Office Supplies	286.66	568.41
740 Postage	0.00	0.00
740-1 Arista	1,609.61	1,594.31
Total 740 Postage	1,609.61	1,594.31
741 Printing	0.00	0.00
741-1 Arista	569.33	565.65
Total 741 Printing	569.33	565.65
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	6,113.81	6,113.83
770-2 Water Production	233.42	157.17
770-4 Water Distribution	2,933.80	15,562.54
770-4-1 Landscape Repair	2,780.00	0.00
770-5 Other Costs	0.00	706.81
Total 770 Repairs and Maintenance - O&M	12,061.03	22,540.35
780 Salaries	0.00	0.00
780-1 Field Salary	21,232.68	20,774.01
780-2 Clerical	5,960.50	8,763.00
780-3 Overtime	2,787.53	1,901.25
780-4 Vacation/other	2,185.90	1,940.58
780-5 Payroll Processing Fees	125.36	179.80
780-6 Payroll Tax Expenses	2,400.76	2,502.26
780-7 Retirement	393.81	870.30
Total 780 Salaries	35,086.54	36,931.20

Spanish Fort Water System, Inc.

Profit Loss December 2023

	TOTAL	
	DEC 2023	NOV 2023 (PP)
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	6,187.23	6,654.21
Total 785 Employee Insurance	6,187.23	6,654.21
790 Drug Testing	0.00	65.00
802 License and Car Tags	0.00	1,779.46
820 Communications	0.00	0.00
820-1 Cell phones	435.96	448.80
820-2 Internet	371.48	371.48
820-3 Ring Central	143.93	143.93
Total 820 Communications	951.37	964.21
880 Utilities	256.74	256.74
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	37.72	47.64
880-1-2 WHS Gas	22.35	18.94
Total 880-1 WHS Utilities	60.07	66.58
880-2 WTP 3 Power	833.04	990.78
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	110.92	472.88
880-3-3 WTP 1 Office Republic Dumpster	164.94	165.63
Total 880-3 WTP 1 Office Utilities	275.86	638.51
880-4 WTP 1 Power	2,168.15	2,378.79
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	259.12	0.00
880-5-2 Main Office Gas	12.25	12.25
Total 880-5 Main Office Utilities	271.37	12.25
880-6 WTP 4 Power	80.08	75.73
880-7 TGB #4 Power	62.25	68.97
880-8 Tank 5 Power	36.09	35.95
880-9 MAWSS Booster Station Power	2,408.81	3,022.38
880-A10 CL2 Trailer AL Power	178.81	192.45
Total 880 Utilities	6,631.27	7,739.13
882 Vehicle Expense	0.00	0.00
882-1 #14 Joseph 2016 F250	0.00	87.17
882-4 #18 Lance 2019 F150	95.00	0.00
Total 882 Vehicle Expense	95.00	87.17
885 Water Purchases	0.00	0.00
885-2 MAWWS	66,654.92	65,463.52
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22

Spanish Fort Water System, Inc.

Profit Loss

December 2023

	TOTAL	
	DEC 2023	NOV 2023 (PP)
885-3 Town of Loxley	3,295.60	5,168.20
Total 885 Water Purchases	80,062.74	80,743.94
Total Expenses	\$227,902.78	\$251,347.80
NET OPERATING INCOME	\$12,129.35	\$14,999.61
Other Income		
517 Interest Income	26.86	22.18
521 Dividend Income	10,911.02	10,943.52
Total Other Income	\$10,937.88	\$10,965.70
NET OTHER INCOME	\$10,937.88	\$10,965.70
NET INCOME	\$23,067.23	\$25,965.31