

Spanish Fort Water System, Inc.

Profit Loss
February 2024

	TOTAL	
	FEB 2024	JAN 2024 (PP)
Income		
512 Water Sales Total	155,877.85	290,676.96
513 Late Charges Total	3,658.55	5,536.95
513-1 Returned Check Fees	0.00	180.00
513-2 Reconnect Fees	270.00	0.00
Total 513 Late Charges Total	3,928.55	5,716.95
515 Water New Tap/Connection	0.00	4,500.00
515-2 2nd Meter	300.00	0.00
515-3 New Tap Connection	2,000.00	0.00
Total 515 Water New Tap/Connection	2,300.00	4,500.00
516 Miscellaneous	0.00	0.00
516.12 Single Transmitter	0.00	369.56
516.14 Labor Charge	0.00	180.00
516.16 Meter box lid	0.00	18.40
516.22 Meter Replacement	0.00	163.18
Total 516 Miscellaneous	0.00	731.14
520 Fees Total	0.00	0.00
520-1 convenience fee	299.20	400.00
520-13 Reconnect Fee	0.00	225.00
520-2 New Account Set up Fee 25.00	1,000.00	1,400.00
520-3 Transfer Account Fee 10.00	50.00	0.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	63.87	50.45
520-7 Fire Line Fee	0.00	645.00
Total 520 Fees Total	3,413.07	4,720.45
Total Income	\$165,519.47	\$306,345.50
GROSS PROFIT	\$165,519.47	\$306,345.50
Expenses		
602 Professional Fees - Legal	317.72	0.00
605 Accounting	5,500.00	0.00
615 Bad Debts	0.00	1,103.44
618 Bank Service Charges	784.88	1,449.11
618-1 Merchant Account Fees	762.15	703.12
625 Bookkeeping	750.00	750.00
630 Chemicals	5,455.00	90.00
631 Testing and Laboratory	971.10	4,756.10
640 Software / Support	0.00	0.00
640-2 Computer Supplies/Support Gen	78.00	185.42
640-3 Fulcrum	1,728.00	0.00

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640-5 Rooted Technology	252.70	537.70
640-6 Adobe/QuickBooks/Splashtop	466.82	268.82
Total 640 Software / Support	2,525.52	991.94
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	1,465.08	1,400.00
660 Dues and Subscriptions	1,632.51	0.00
670 Equipment Rental	0.00	200.00
675 Equipment Expense	0.00	188.07
675-1 Generator Maintenance	4,320.06	0.00
Total 675 Equipment Expense	4,320.06	188.07
680 Gasoline	1,389.78	1,127.77
680-1 Reimbursement	68.20	62.98
680-3 Equipment	39.84	0.00
Total 680 Gasoline	1,497.82	1,190.75
682 Donations / Gifts	200.00	99.07
683 Meals	145.44	113.95
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	204.00	0.00
685-3 Cleaning	150.00	300.00
Total 685 Building Maintenance & Upkeep	394.00	340.00
686 Grounds Maintenance	1,045.00	2,319.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	4,196.33	3,738.37
Total 700 Insurance Expense	4,196.33	3,738.37
701 Safety, Health & PPE	0.00	111.64
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	131.87	903.59
720-2 Printer Ink & Paper	0.00	479.29
720-3 Miscellaneous Office Supplies	92.02	59.77
Total 720 Office Supplies	223.89	1,442.65
740 Postage	0.00	0.00
740-1 Arista	1,635.67	1,605.41
740-3 Stamps	151.00	0.00
Total 740 Postage	1,786.67	1,605.41
741 Printing	0.00	0.00
741-1 Arista	562.65	567.23
741-3 other	0.00	97.60
Total 741 Printing	562.65	664.83

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770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	6,293.75	6,293.75
770-2 Water Production	341.43	133.91
770-3 Water Purchase Repairs	535.76	0.00
770-4 Water Distribution	6,152.61	38,454.79
770-5 Other Costs	247.41	42.44
Total 770 Repairs and Maintenance - O&M	13,570.96	44,924.89
780 Salaries	0.00	0.00
780-1 Field Salary	30,954.22	22,235.08
780-2 Clerical	9,766.00	6,625.50
780-3 Overtime	5,383.50	3,261.00
780-4 Vacation/other	5,688.40	1,638.50
780-5 Payroll Processing Fees	125.38	302.88
780-6 Payroll Tax Expenses	4,032.09	2,878.77
780-7 Retirement	951.49	1,370.98
Total 780 Salaries	56,901.08	38,312.71
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	7,646.84	9,106.45
785-2 Basic Term Life	0.00	656.71
Total 785 Employee Insurance	7,646.84	9,763.16
820 Communications	0.00	0.00
820-1 Cell phones	438.24	435.96
820-2 Internet	372.00	371.74
820-3 Ring Central	191.31	145.03
Total 820 Communications	1,001.55	952.73
850 Uniforms	279.19	0.00
880 Utilities	0.00	256.74
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	42.12	42.40
880-1-2 WHS Gas	54.30	22.04
880-1-3 WHS Sewer	124.63	0.00
Total 880-1 WHS Utilities	221.05	64.44
880-2 WTP 3 Power	871.27	896.38
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	80.34	92.91
880-3-3 WTP 1 Office Republic Dumpster	159.52	162.07
Total 880-3 WTP 1 Office Utilities	239.86	254.98
880-4 WTP 1 Power	2,051.81	2,117.27

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880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	262.43	236.34
880-5-2 Main Office Gas	77.01	12.25
880-5-3 Main Office Sewer	124.63	0.00
880-5-4 Main Office Garbage	0.00	59.04
Total 880-5 Main Office Utilities	464.07	307.63
880-6 WTP 4 Power	109.12	101.44
880-7 TGB #4 Power	54.21	56.47
880-8 Tank 5 Power	35.86	35.91
880-9 MAWSS Booster Station Power	2,118.98	2,370.69
880-A10 CL2 Trailer AL Power	301.29	272.26
Total 880 Utilities	6,467.52	6,734.21
882 Vehicle Expense	25.75	74.87
882-1 #14 Joseph 2016 F250	1,471.18	0.00
882-2 #15 William 2015 F250	490.13	0.00
882-3 #17 Jason 2019 F250	626.31	178.47
882-4 #18 Lance 2019 F150	0.00	67.88
Total 882 Vehicle Expense	2,613.37	321.22
885 Water Purchases	0.00	0.00
885-2 MAWWS	0.00	73,178.20
885-2-1 MAWSS Loan Payment	0.00	10,112.22
Total 885 Water Purchases	0.00	83,290.42
Total Expenses	\$195,406.29	\$279,946.75
NET OPERATING INCOME	\$ -29,886.82	\$26,398.75
Other Income		
517 Interest Income	12,262.13	11,423.09
Total Other Income	\$12,262.13	\$11,423.09
NET OTHER INCOME	\$12,262.13	\$11,423.09
NET INCOME	\$ -17,624.69	\$37,821.84