



SPANISH FORT WATER SYSTEM

30686 Driftwood Lane
Spanish Fort, Al.
36527

(251) 626-3067

BOARD MEETING OF SPANISH FORT WATER SYSTEM, INC. DATED January 9, 2024

Board Members Present: Hank Bauer, Jr., President; Boyd Pugh, Secretary-Treasurer; Robert Robbins and Jimmy Ashcraft, Board Members.

Not Present: Robbins Flynn, Vice-President

Staff Present: Terry Evans, General Manager; Jason Evans, Superintendent; Jonda Kiper, Office Manager

Guest: Carah Vuncannon, with McCrory & Williams

Call to Order at 5:00 PM

Invocation given by Jimmy Ashcraft
Pledge of Allegiance led by Hank Bauer

Robert Robbins motioned to approve the December 12th minutes as written. Jimmy Ashcraft seconded this motion. The motion passed unanimously.

Boyd Pugh presented the financial statements.

Robert Robbins motioned to approve the December financials as written. Jimmy Ashcraft seconded this motion. The motion passed unanimously.

No safety updates.

No engineer updates to report.

Terry reported on the system. No issues.

Robert Robbins motioned to transfer \$65,000 from account 112 USDA Short term to 116 USDA Long term. Jimmy Ashcraft seconded this motion. The motion passed unanimously.

Robert Robbins motioned to transfer interest in the amount of \$48,222.80 from account 116 USDA Long term to 117 Raymond James money market mutual fund. Jimmy Ashcraft seconded this motion. The motion passed unanimously.

Robert Robbins motioned to move interest monthly from account 116 USDA Long term to 117 Raymond James money market mutual fund. Terry Evans or Jonda Kiper would transfer the money. Boyd Pugh seconded this motion. The motion passed unanimously.

Robert Robbins motioned to approve the updated budget for re-submission to USDA and for use as our guideline for the system. Jimmy Ashcraft seconded this motion. The motion passed unanimously.

There were three service line leaks being replaced by municipex. There is no pattern in the leaks.

The Daphne Utilities interconnection with SFWS is waiting for local ownership approval. The contract was reviewed and approved by our legal counsel. After a follow up meeting with Daphne, we'll move toward executing the agreement.

Robert Robbins motioned to transfer \$200,000 from account 103 Sweep to 117 Raymond James money market mutual fund. Boyd Pugh seconded this motion. The motion passed unanimously.

No new business.

BoD recessed and went into executive session at 6:12pm, reconvened at 6:30pm and adjourned.

