

# Spanish Fort Water System, Inc.

## Profit Loss

January 2024

	TOTAL	
	JAN 2024	DEC 2023 (PP)
<b>Income</b>		
512 Water Sales Total	290,676.96	230,202.32
513 Late Charges Total	5,536.95	4,984.77
513-1 Returned Check Fees	180.00	0.00
<b>Total 513 Late Charges Total</b>	<b>5,716.95</b>	<b>4,984.77</b>
515 Water New Tap/Connection	4,500.00	0.00
516 Miscellaneous	0.00	0.00
516.12 Single Transmitter	369.56	184.78
516.14 Labor Charge	180.00	45.00
516.16 Meter box lid	18.40	0.00
516.18 Mushroom	0.00	44.16
516.22 Meter Replacement	163.18	0.00
<b>Total 516 Miscellaneous</b>	<b>731.14</b>	<b>273.94</b>
520 Fees Total	0.00	0.00
520-1 convenience fee	400.00	310.10
520-13 Reconnect Fee	225.00	360.00
520-2 New Account Set up Fee 25.00	1,400.00	1,250.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	50.45	4.00
520-7 Fire Line Fee	645.00	647.00
<b>Total 520 Fees Total</b>	<b>4,720.45</b>	<b>4,571.10</b>
<b>Total Income</b>	<b>\$306,345.50</b>	<b>\$240,032.13</b>
<b>GROSS PROFIT</b>	<b>\$306,345.50</b>	<b>\$240,032.13</b>
<b>Expenses</b>		
602 Professional Fees - Legal	0.00	498.75
615 Bad Debts	1,103.44	0.00
618 Bank Service Charges	1,449.11	796.36
618-1 Merchant Account Fees	703.12	653.66
625 Bookkeeping	750.00	750.00
630 Chemicals	90.00	40.00
631 Testing and Laboratory	4,756.10	56.59
640 Software / Support	0.00	0.00
640-2 Computer Supplies/Support Gen	185.42	78.00
640-5 Rooted Technology	537.70	252.70
640-6 Adobe/QuickBooks/Splashtop	268.82	268.82
<b>Total 640 Software / Support</b>	<b>991.94</b>	<b>599.52</b>
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	1,400.00	900.00
670 Equipment Rental	200.00	0.00
675 Equipment Expense	188.07	0.00

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680 Gasoline	1,127.77	996.55
680-1 Reimbursement	62.98	0.00
<b>Total 680 Gasoline</b>	<b>1,190.75</b>	<b>996.55</b>
682 Donations / Gifts	99.07	0.00
683 Meals	113.95	0.00
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	0.00	87.00
685-3 Cleaning	300.00	450.00
685-5 Holiday Decorations	0.00	436.30
<b>Total 685 Building Maintenance &amp; Upkeep</b>	<b>340.00</b>	<b>1,013.30</b>
686 Grounds Maintenance	2,319.00	1,873.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,738.37	3,738.33
<b>Total 700 Insurance Expense</b>	<b>3,738.37</b>	<b>3,738.33</b>
701 Safety, Health & PPE	111.64	26.03
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	903.59	252.04
720-2 Printer Ink & Paper	479.29	0.00
720-3 Miscellaneous Office Supplies	59.77	34.62
<b>Total 720 Office Supplies</b>	<b>1,442.65</b>	<b>286.66</b>
740 Postage	0.00	0.00
740-1 Arista	1,605.41	1,609.61
<b>Total 740 Postage</b>	<b>1,605.41</b>	<b>1,609.61</b>
741 Printing	0.00	0.00
741-1 Arista	567.23	569.33
741-3 other	97.60	0.00
<b>Total 741 Printing</b>	<b>664.83</b>	<b>569.33</b>
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	6,293.75	6,113.81
770-2 Water Production	133.91	233.42
770-4 Water Distribution	38,240.80	2,933.80
770-4-1 Landscape Repair	0.00	2,780.00
770-5 Other Costs	42.44	0.00
<b>Total 770 Repairs and Maintenance - O&amp;M</b>	<b>44,710.90</b>	<b>12,061.03</b>
780 Salaries	0.00	0.00
780-1 Field Salary	22,235.08	21,232.68
780-2 Clerical	6,625.50	5,960.50
780-3 Overtime	3,261.00	2,787.53
780-4 Vacation/other	1,638.50	2,185.90

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780-5 Payroll Processing Fees	302.88	125.36
780-6 Payroll Tax Expenses	2,878.77	2,400.76
780-7 Retirement	1,370.98	393.81
<b>Total 780 Salaries</b>	<b>38,312.71</b>	<b>35,086.54</b>
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	9,106.45	6,187.23
785-2 Basic Term Life	656.71	0.00
<b>Total 785 Employee Insurance</b>	<b>9,763.16</b>	<b>6,187.23</b>
820 Communications	0.00	0.00
820-1 Cell phones	435.96	435.96
820-2 Internet	371.74	371.48
820-3 Ring Central	145.03	143.93
<b>Total 820 Communications</b>	<b>952.73</b>	<b>951.37</b>
880 Utilities	256.74	256.74
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	42.40	37.72
880-1-2 WHS Gas	22.04	22.35
<b>Total 880-1 WHS Utilities</b>	<b>64.44</b>	<b>60.07</b>
880-2 WTP 3 Power	896.38	833.04
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	92.91	110.92
880-3-3 WTP 1 Office Republic Dumpster	162.07	164.94
<b>Total 880-3 WTP 1 Office Utilities</b>	<b>254.98</b>	<b>275.86</b>
880-4 WTP 1 Power	2,117.27	2,168.15
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	236.34	259.12
880-5-2 Main Office Gas	12.25	12.25
880-5-4 Main Office Garbage	59.04	0.00
<b>Total 880-5 Main Office Utilities</b>	<b>307.63</b>	<b>271.37</b>
880-6 WTP 4 Power	101.44	80.08
880-7 TGB #4 Power	56.47	62.25
880-8 Tank 5 Power	35.91	36.09
880-9 MAWSS Booster Station Power	2,370.69	2,408.81
880-A10 CL2 Trailer AL Power	272.26	178.81
<b>Total 880 Utilities</b>	<b>6,734.21</b>	<b>6,631.27</b>
882 Vehicle Expense	74.87	0.00
882-3 #17 Jason 2019 F250	178.47	0.00
882-4 #18 Lance 2019 F150	67.88	95.00
<b>Total 882 Vehicle Expense</b>	<b>321.22</b>	<b>95.00</b>

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885 Water Purchases	0.00	0.00
885-2 MAWWS	73,178.20	66,654.92
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	0.00	3,295.60
<b>Total 885 Water Purchases</b>	<b>83,290.42</b>	<b>80,062.74</b>
<b>Total Expenses</b>	<b>\$279,732.76</b>	<b>\$227,872.83</b>
<b>NET OPERATING INCOME</b>	<b>\$26,612.74</b>	<b>\$12,159.30</b>
Other Income		
517 Interest Income	52.98	26.86
521 Dividend Income	11,370.11	10,911.02
<b>Total Other Income</b>	<b>\$11,423.09</b>	<b>\$10,937.88</b>
<b>NET OTHER INCOME</b>	<b>\$11,423.09</b>	<b>\$10,937.88</b>
<b>NET INCOME</b>	<b>\$38,035.83</b>	<b>\$23,097.18</b>