

# Spanish Fort Water System, Inc.

## Profit Loss

March 2024

	TOTAL	
	MAR 2024	FEB 2024 (PP)
<b>Income</b>		
512 Water Sales Total	196,039.53	155,877.85
513 Late Charges Total	2,568.92	3,658.55
513-2 Reconnect Fees	0.00	270.00
<b>Total 513 Late Charges Total</b>	<b>2,568.92</b>	<b>3,928.55</b>
514 Back Flow	1,368.75	0.00
515 Water New Tap/Connection	2,000.00	0.00
515-2 2nd Meter	0.00	300.00
515-3 New Tap Connection	0.00	2,000.00
<b>Total 515 Water New Tap/Connection</b>	<b>2,000.00</b>	<b>2,300.00</b>
516 Miscellaneous	0.00	0.00
516.12 Single Transmitter	184.78	0.00
516.14 Labor Charge	45.00	0.00
<b>Total 516 Miscellaneous</b>	<b>229.78</b>	<b>0.00</b>
520 Fees Total	0.00	0.00
520-1 convenience fee	344.00	299.20
520-13 Reconnect Fee	45.00	0.00
520-2 New Account Set up Fee 25.00	1,200.00	1,000.00
520-3 Transfer Account Fee 10.00	0.00	50.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	4.85	63.87
<b>Total 520 Fees Total</b>	<b>3,593.85</b>	<b>3,413.07</b>
<b>Total Income</b>	<b>\$205,800.83</b>	<b>\$165,519.47</b>
<b>GROSS PROFIT</b>	<b>\$205,800.83</b>	<b>\$165,519.47</b>
<b>Expenses</b>		
602 Professional Fees - Legal	0.00	317.72
605 Accounting	0.00	5,500.00
618 Bank Service Charges	756.01	784.88
618-1 Merchant Account Fees	618.46	762.15
625 Bookkeeping	0.00	750.00
630 Chemicals	3,447.69	5,455.00
631 Testing and Laboratory	1,521.10	971.10
640 Software / Support	0.00	0.00
640-2 Computer Supplies/Support Gen	701.88	78.00
640-3 Fulcrum	0.00	1,728.00
640-5 Rooted Technology	252.70	252.70
640-6 Adobe/QuickBooks/Splashtop	268.82	466.82
<b>Total 640 Software / Support</b>	<b>1,223.40</b>	<b>2,525.52</b>
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	3,100.00	1,465.08

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660 Dues and Subscriptions	0.00	1,632.51
670 Equipment Rental	100.00	0.00
675 Equipment Expense	0.00	0.00
675-1 Generator Maintenance	0.00	4,320.06
<b>Total 675 Equipment Expense</b>	<b>0.00</b>	<b>4,320.06</b>
680 Gasoline	1,367.99	1,389.78
680-1 Reimbursement	0.00	68.20
680-3 Equipment	17.60	39.84
<b>Total 680 Gasoline</b>	<b>1,385.59</b>	<b>1,497.82</b>
692 Donations / Gifts	0.00	200.00
683 Meals	10.19	145.44
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	168.00	40.00
685-2 Pest Control	90.00	204.00
685-3 Cleaning	0.00	150.00
<b>Total 685 Building Maintenance &amp; Upkeep</b>	<b>258.00</b>	<b>394.00</b>
686 Grounds Maintenance	1,334.00	1,045.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,096.42	4,196.33
<b>Total 700 Insurance Expense</b>	<b>3,096.42</b>	<b>4,196.33</b>
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	358.73	131.87
720-2 Printer Ink & Paper	78.05	0.00
720-3 Miscellaneous Office Supplies	0.00	92.02
<b>Total 720 Office Supplies</b>	<b>436.78</b>	<b>223.89</b>
725 Business Licenses and Permits	40.00	0.00
740 Postage	0.00	0.00
740-1 Arista	1,639.11	1,635.67
740-2 Nall	1,329.14	0.00
740-3 Stamps	0.00	151.00
<b>Total 740 Postage</b>	<b>2,968.25</b>	<b>1,786.67</b>
741 Printing	0.00	0.00
741-1 Arista	565.25	562.65
741-2 Nall	1,177.23	0.00
<b>Total 741 Printing</b>	<b>1,742.48</b>	<b>562.65</b>
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	6,293.75	6,293.75
770-2 Water Production	483.63	341.43
770-3 Water Purchase Repairs	16,982.50	535.76
770-4 Water Distribution	89,700.46	6,152.61

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770-5 Other Costs	249.63	247.41
<b>Total 770 Repairs and Maintenance - O&amp;M</b>	<b>113,709.97</b>	<b>13,570.96</b>
780 Salaries	0.00	0.00
780-1 Field Salary	23,539.08	30,954.22
780-2 Clerical	6,480.00	9,766.00
780-3 Overtime	4,972.95	5,383.50
780-4 Vacation/other	728.00	5,688.40
780-5 Payroll Processing Fees	125.38	125.38
780-6 Payroll Tax Expenses	2,615.81	4,032.09
780-7 Retirement	7,400.41	951.49
<b>Total 780 Salaries</b>	<b>45,861.63</b>	<b>56,901.08</b>
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	7,103.26	7,646.84
<b>Total 785 Employee Insurance</b>	<b>7,103.26</b>	<b>7,646.84</b>
820 Communications	0.00	0.00
820-1 Cell phones	466.78	438.24
820-2 Internet	372.00	372.00
820-3 Ring Central	145.03	191.31
<b>Total 820 Communications</b>	<b>983.81</b>	<b>1,001.55</b>
850 Uniforms	0.00	279.19
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	37.00	42.12
880-1-2 WHS Gas	77.75	54.30
880-1-3 WHS Sewer	249.26	124.63
<b>Total 880-1 WHS Utilities</b>	<b>364.01</b>	<b>221.05</b>
880-2 WTP 3 Power	823.38	871.27
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	75.88	80.34
880-3-3 WTP 1 Office Republic Dumpster	161.22	159.52
<b>Total 880-3 WTP 1 Office Utilities</b>	<b>237.10</b>	<b>239.86</b>
880-4 WTP 1 Power	2,096.19	2,051.81
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	253.36	262.43
880-5-2 Main Office Gas	23.93	77.01
880-5-3 Main Office Sewer	0.00	124.63
<b>Total 880-5 Main Office Utilities</b>	<b>277.29</b>	<b>464.07</b>
880-6 WTP 4 Power	168.51	109.12
880-7 TGB #4 Power	53.31	54.21
880-8 Tank 5 Power	36.61	35.86

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880-9 MAWSS Booster Station Power	2,259.66	2,118.98
880-A10 CL2 Trailer AL Power	182.29	301.29
<b>Total 880 Utilities</b>	<b>6,498.35</b>	<b>6,467.52</b>
882 Vehicle Expense	0.00	25.75
882-1 #14 Joseph 2016 F250	411.43	1,471.18
882-2 #15 William 2015 F250	103.47	490.13
882-3 #17 Jason 2019 F250	75.00	626.31
882-4 #18 Lance 2019 F150	227.40	0.00
<b>Total 882 Vehicle Expense</b>	<b>817.30</b>	<b>2,613.37</b>
885 Water Purchases	0.00	0.00
885-2 MAWWS	138,880.95	0.00
885-2-1 MAWSS Loan Payment	20,224.44	0.00
885-3 Town of Loxley	2,807.00	0.00
<b>Total 885 Water Purchases</b>	<b>161,912.39</b>	<b>0.00</b>
<b>Total Expenses</b>	<b>\$431,315.04</b>	<b>\$195,406.29</b>
<b>NET OPERATING INCOME</b>	<b>\$ -225,514.21</b>	<b>\$ -29,886.82</b>
Other Income		
517 Interest Income	11,992.60	12,249.99
541 Visa Cash Back Rewards	0.00	2,841.86
<b>Total Other Income</b>	<b>\$11,992.60</b>	<b>\$15,091.85</b>
<b>NET OTHER INCOME</b>	<b>\$11,992.60</b>	<b>\$15,091.85</b>
<b>NET INCOME</b>	<b>\$ -213,521.61</b>	<b>\$ -14,794.97</b>