

Spanish Fort Water System, Inc.

Profit Loss

April 2024

	TOTAL	
	APR 2024	MAR 2024 (PP)
Income		
512 Water Sales Total	205,478.48	196,039.53
513 Late Charges Total	2,332.06	2,568.92
514 Back Flow	0.00	1,368.75
515 Water New Tap/Connection	2,000.00	2,000.00
516 Miscellaneous	0.00	0.00
516.12 Single Transmitter	184.78	184.78
516.14 Labor Charge	135.00	45.00
Total 516 Miscellaneous	319.78	229.78
520 Fees Total	0.00	0.00
520-1 convenience fee	324.00	344.00
520-13 Reconnect Fee	180.00	45.00
520-2 New Account Set up Fee 25.00	1,300.00	1,200.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	90.88	4.85
Total 520 Fees Total	3,894.88	3,593.85
Total Income	\$214,025.20	\$205,800.83
GROSS PROFIT	\$214,025.20	\$205,800.83
Expenses		
602 Professional Fees - Legal	505.45	0.00
615 Bad Debts	901.59	0.00
618 Bank Service Charges	728.40	756.01
618-1 Merchant Account Fees	616.02	618.46
625 Bookkeeping	1,500.00	0.00
630 Chemicals	90.00	3,447.69
631 Testing and Laboratory	3,146.90	1,521.10
640 Software / Support	0.00	0.00
640-2 Computer Supplies/Support Gen	78.00	701.88
640-5 Rooted Technology	252.70	252.70
640-6 Adobe/QuickBooks/Splashtop	268.82	268.82
Total 640 Software / Support	599.52	1,223.40
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	1,400.00	3,100.00
660 Dues and Subscriptions	110.00	0.00
670 Equipment Rental	210.88	100.00
675 Equipment Expense	86.18	0.00
678 Hydrant Expense	57,916.80	0.00

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680 Gasoline	2,099.98	1,367.99
680-1 Reimbursement	129.98	0.00
680-2 Plants	61.39	0.00
680-3 Equipment	150.72	17.60
Total 680 Gasoline	2,442.07	1,385.59
682 Donations / Gifts	500.00	0.00
683 Meals	0.00	10.19
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	168.00
685-2 Pest Control	0.00	90.00
685-4 Other Maintenance & Repairs	2,487.53	0.00
Total 685 Building Maintenance & Upkeep	2,527.53	258.00
686 Grounds Maintenance	1,435.00	1,334.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,646.38	3,096.42
Total 700 Insurance Expense	3,646.38	3,096.42
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	381.33	358.73
720-2 Printer Ink & Paper	0.00	78.05
720-3 Miscellaneous Office Supplies	288.84	0.00
Total 720 Office Supplies	670.17	436.78
725 Business Licenses and Permits	0.00	40.00
740 Postage	0.00	0.00
740-1 Arista	1,671.57	1,639.11
740-2 Nall	0.00	1,329.14
Total 740 Postage	1,671.57	2,968.25
741 Printing	0.00	0.00
741-1 Arista	606.85	565.25
741-2 Nall	0.00	1,177.23
Total 741 Printing	606.85	1,742.48
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	6,293.75	6,293.75
770-2 Water Production	1,109.81	483.63
770-3 Water Purchase Repairs	2,610.00	16,982.50
770-4 Water Distribution	70,017.83	89,700.46
770-5 Other Costs	139.13	249.63
Total 770 Repairs and Maintenance - O&M	80,170.32	113,709.97
780 Salaries	0.00	0.00
780-1 Field Salary	23,979.08	23,539.08
780-2 Clerical	4,060.75	6,480.00

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780-3 Overtime	4,241.20	4,972.95
780-4 Vacation/other	960.00	728.00
780-5 Payroll Processing Fees	258.07	125.38
780-6 Payroll Tax Expenses	2,426.19	2,615.81
780-7 Retirement	1,368.61	7,400.41
Total 780 Salaries	37,293.90	45,861.63
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	7,646.84	7,103.26
785-2 Basic Term Life	669.00	0.00
Total 785 Employee Insurance	8,315.84	7,103.26
820 Communications	0.00	0.00
820-1 Cell phones	495.32	466.78
820-2 Internet	371.82	372.00
820-3 Ring Central	190.57	145.03
Total 820 Communications	1,057.71	983.81
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	59.70	37.00
880-1-2 WHS Gas	39.61	77.75
880-1-3 WHS Sewer	124.63	249.26
Total 880-1 WHS Utilities	223.94	364.01
880-2 WTP 3 Power	603.07	823.38
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	85.84	75.88
880-3-3 WTP 1 Office Republic Dumpster	161.22	161.22
Total 880-3 WTP 1 Office Utilities	247.06	237.10
880-4 WTP 1 Power	1,565.76	2,096.19
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	229.86	253.36
880-5-2 Main Office Gas	17.69	23.93
880-5-3 Main Office Sewer	124.63	0.00
880-5-4 Main Office Garbage	59.04	0.00
Total 880-5 Main Office Utilities	431.22	277.29
880-6 WTP 4 Power	149.86	168.51
880-7 TGB #4 Power	55.40	53.31
880-8 Tank 5 Power	36.04	36.61
880-9 MAWSS Booster Station Power	1,395.42	2,259.66
880-A10 CL2 Trailer AL Power	166.90	182.29
Total 880 Utilities	4,874.67	6,498.35

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882 Vehicle Expense	273.42	0.00
882-1 #14 Joseph 2016 F250	0.00	411.43
882-2 #15 William 2015 F250	10.79	103.47
882-3 #17 Jason 2019 F250	0.00	75.00
882-4 #18 Lance 2019 F150	0.00	227.40
Total 882 Vehicle Expense	284.21	817.30
885 Water Purchases	0.00	0.00
885-2 MAWWS	74,458.39	138,880.95
885-2-1 MAWSS Loan Payment	10,112.22	20,224.44
885-3 Town of Loxley	3,515.20	2,807.00
Total 885 Water Purchases	88,085.81	161,912.39
Total Expenses	\$373,783.73	\$431,315.04
NET OPERATING INCOME	\$ -159,758.53	\$ -225,514.21
Other Income		
517 Interest Income	12,875.73	11,992.60
541 Visa Cash Back Rewards	354.48	0.00
Total Other Income	\$13,230.21	\$11,992.60
NET OTHER INCOME	\$13,230.21	\$11,992.60
NET INCOME	\$ -146,528.32	\$ -213,521.61