

Spanish Fort Water System, Inc.

Profit Loss

May 2024

	TOTAL	
	MAY 2024	APR 2024 (PP)
Income		
512 Water Sales Total	256,898.42	205,478.48
513 Late Charges Total	3,291.06	2,332.06
513-1 Returned Check Fees	120.00	0.00
Total 513 Late Charges Total	3,411.06	2,332.06
515 Water New Tap/Connection	2,000.00	2,000.00
516 Miscellaneous	0.00	0.00
516.12 Single Transmitter	184.78	184.78
516.14 Labor Charge	135.00	135.00
516.17 Meter Box	30.66	0.00
516.22 Meter Replacement	163.18	0.00
Total 516 Miscellaneous	513.62	319.78
520 Fees Total	0.00	0.00
520-1 convenience fee	316.20	324.00
520-13 Reconnect Fee	90.00	180.00
520-2 New Account Set up Fee 25.00	1,350.00	1,300.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	5.80	90.88
Total 520 Fees Total	3,762.00	3,894.88
Total Income	\$266,585.10	\$214,025.20
GROSS PROFIT	\$266,585.10	\$214,025.20
Expenses		
602 Professional Fees - Legal	0.00	505.45
605 Accounting	16,500.00	0.00
615 Bad Debts	0.00	901.59
618 Bank Service Charges	712.11	728.40
618-1 Merchant Account Fees	623.17	616.02
625 Bookkeeping	750.00	1,500.00
630 Chemicals	1,389.54	90.00
631 Testing and Laboratory	2,733.60	3,146.90
635 Quick Book P/R Processing Fee	217.00	0.00
640 Software / Support	0.00	0.00
640-2 Computer Supplies/Support Gen	78.00	78.00
640-5 Rooted Technology	295.83	252.70
640-6 Adobe/QuickBooks/Splashtop	51.82	268.82
Total 640 Software / Support	425.65	599.52
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	2,000.00	1,400.00

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660 Dues and Subscriptions	0.00	110.00
662 Education	0.00	0.00
662-1 Conference Costs	814.44	0.00
Total 662 Education	814.44	0.00
670 Equipment Rental	290.37	210.88
675 Equipment Expense	707.03	86.18
675-1 Generator Maintenance	26.99	0.00
Total 675 Equipment Expense	734.02	86.18
678 Hydrant Expense	0.00	57,916.80
680 Gasoline	1,214.50	2,099.98
680-1 Reimbursement	0.00	129.98
680-2 Plants	16.52	61.39
680-3 Equipment	75.00	150.72
Total 680 Gasoline	1,306.02	2,442.07
682 Donations / Gifts	0.00	500.00
683 Meals	67.28	0.00
685 Building Maintenance & Upkeep	400.00	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	204.00	0.00
685-3 Cleaning	150.00	0.00
685-4 Other Maintenance & Repairs	0.00	2,487.53
Total 685 Building Maintenance & Upkeep	794.00	2,527.53
686 Grounds Maintenance	1,334.00	1,435.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	4,615.38	3,646.38
Total 700 Insurance Expense	4,615.38	3,646.38
701 Safety, Health & PPE	255.63	0.00
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	31.66	440.72
720-3 Miscellaneous Office Supplies	62.47	288.84
Total 720 Office Supplies	94.13	729.56
740 Postage	0.00	0.00
740-1 Arista	1,606.71	1,671.57
Total 740 Postage	1,606.71	1,671.57
741 Printing	0.00	0.00
741-1 Arista	554.85	606.85
Total 741 Printing	554.85	606.85

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770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	6,293.75	6,293.75
770-2 Water Production	4,206.19	1,109.61
770-3 Water Purchase Repairs	0.00	2,610.00
770-4 Water Distribution	57,127.01	70,140.99
770-5 Other Costs	158.58	139.13
770-7 SCADA	468.80	0.00
Total 770 Repairs and Maintenance - O&M	68,254.33	80,293.48
780 Salaries	0.00	0.00
780-1 Field Salary	23,060.68	23,979.08
780-2 Clerical	6,880.00	4,060.75
780-3 Overtime	1,915.20	4,241.20
780-4 Vacation/other	1,078.40	960.00
780-5 Payroll Processing Fees	133.02	258.07
780-6 Payroll Tax Expenses	2,402.72	2,426.19
780-7 Retirement	891.15	1,368.61
Total 780 Salaries	36,361.17	37,293.90
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	7,646.84	7,646.84
785-2 Basic Term Life	0.00	669.00
Total 785 Employee Insurance	7,646.84	8,315.84
802 License and Car Tags	147.00	0.00
820 Communications	0.00	0.00
820-1 Cell phones	1,919.78	495.32
820-2 Internet	429.56	371.82
820-3 Ring Central	144.66	190.57
Total 820 Communications	2,494.00	1,057.71
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	99.88	59.70
880-1-2 WHS Gas	28.41	39.61
880-1-3 WHS Sewer	124.63	124.63
Total 880-1 WHS Utilities	252.92	223.94
880-2 WTP 3 Power	645.90	603.07
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	96.99	85.84
880-3-3 WTP 1 Office Republic Dumpster	229.69	161.22
Total 880-3 WTP 1 Office Utilities	326.68	247.06
880-4 WTP 1 Power	1,275.71	1,565.76

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880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	235.51	229.86
880-5-2 Main Office Gas	12.25	17.69
880-5-3 Main Office Sewer	124.63	124.63
880-5-4 Main Office Garbage	0.00	59.04
Total 880-5 Main Office Utilities	372.39	431.22
880-6 WTP 4 Power	124.58	149.86
880-7 TGB #4 Power	57.17	55.40
880-8 Tank 5 Power	36.03	36.04
880-9 MAWSS Booster Station Power	2,325.13	1,395.42
880-A10 CL2 Trailer AL Power	184.85	166.90
Total 880 Utilities	5,601.36	4,874.67
882 Vehicle Expense	0.00	273.42
882-2 #15 Jonathan 2015 F250	0.00	10.79
Total 882 Vehicle Expense	0.00	284.21
885 Water Purchases	0.00	0.00
885-2 MAWWS	80,374.28	74,458.39
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	9,819.40	3,515.20
Total 885 Water Purchases	100,305.90	88,085.81
Total Expenses	\$331,018.46	\$373,966.28
NET OPERATING INCOME	\$ -64,433.36	\$ -159,941.08
Other Income		
517 Interest Income	12,379.32	12,870.26
541 Visa Cash Back Rewards	0.00	354.48
Total Other Income	\$12,379.32	\$13,224.74
NET OTHER INCOME	\$12,379.32	\$13,224.74
NET INCOME	\$ -52,054.04	\$ -146,716.34