

Spanish Fort Water System, Inc.

Profit Loss

August 2024

		TOTAL	
		AUG 2024	JUL 2024 (PP)
Income			
512 Water Sales Total		264,272.69	274,421.12
513 Late Charges Total		3,415.70	2,753.31
513-1 Returned Check Fees		0.00	30.00
513-2 Reconnect Fees		405.00	0.00
Total 513 Late Charges Total		3,820.70	2,783.31
515 Water New Tap/Connection		0.00	0.00
515-2 2nd Meter		0.00	600.00
Total 515 Water New Tap/Connection		0.00	600.00
516 Miscellaneous		0.00	0.00
516.12 Single Transmitter		341.56	0.00
516.14 Labor Charge		90.00	45.00
516.17 Meter Box		0.00	30.66
Total 516 Miscellaneous		431.56	75.66
520 Fees Total		0.00	0.00
520-1 convenience fee		370.10	336.00
520-13 Reconnect Fee		0.00	180.00
520-2 New Account Set up Fee 25.00		1,600.00	1,550.00
520-3 Transfer Account Fee 10.00		0.00	50.00
520-5 Meter Read Fee		2,000.00	2,000.00
520-6 Nexcheck Fee		3.60	-280.80
Total 520 Fees Total		3,973.70	3,835.20
Total Income		\$272,498.65	\$281,715.29
GROSS PROFIT		\$272,498.65	\$281,715.29
Expenses			
602 Professional Fees - Legal		917.70	976.80
615 Bad Debts		978.20	0.00
618 Bank Service Charges		682.30	694.70
618-1 Merchant Account Fees		629.75	843.21
625 Bookkeeping		750.00	750.00
630 Chemicals		4,742.37	4,381.34
631 Testing and Laboratory		2,939.92	4,213.86
635 Quick Book P/R Processing Fee		254.98	217.00
640 Software / Support		3,524.00	0.00
640-2 Computer Supplies/Support Gen		137.99	78.00
640-3 Fulcrum		0.00	5,200.00
640-5 Rooted Technology		1,251.80	252.70
640-6 Adobe/QuickBooks/Splashtop		51.82	51.82
Total 640 Software / Support		4,965.61	5,582.52

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650 Depreciation		52,389.96	52,389.96
655 Directors Fee		1,700.00	1,400.00
662 Education		0.00	0.00
662-1 Conference Costs		375.84	0.00
Total 662 Education		375.84	0.00
665 Engineering		4,941.60	0.00
670 Equipment Rental		100.00	100.00
675 Equipment Expense		99.46	580.63
675-1 Generator Maintenance		2,589.44	0.00
Total 675 Equipment Expense		2,688.90	580.63
678 Hydrant Expense		138.79	0.00
680 Gasoline		1,967.78	1,775.03
680-1 Reimbursement		0.00	226.46
680-3 Equipment		70.49	142.11
Total 680 Gasoline		2,038.27	2,143.60
683 Meals		203.12	58.30
685 Building Maintenance & Upkeep		0.00	0.00
685-1 Security		40.00	40.00
685-2 Pest Control		204.00	0.00
685-3 Cleaning		0.00	300.00
Total 685 Building Maintenance & Upkeep		244.00	340.00
686 Grounds Maintenance		1,724.00	1,334.00
700 Insurance Expense		0.00	0.00
700-1 System Insurance		3,179.38	3,646.38
Total 700 Insurance Expense		3,179.38	3,646.38
701 Safety, Health & PPE		149.26	604.29
710 Interest Expense		20,000.00	20,000.00
720 Office Supplies		64.71	209.67
720-2 Printer Ink & Paper		95.02	0.00
720-3 Miscellaneous Office Supplies		40.10	22.90
Total 720 Office Supplies		199.83	232.57
740 Postage		0.00	9.50
740-1 Arista		1,634.25	1,634.25
740-2 Nall		0.00	1,641.60
Total 740 Postage		1,634.25	3,285.35
741 Printing		0.00	0.00
741-1 Arista		565.61	565.61
741-2 Nall		0.00	2,374.75
Total 741 Printing		565.61	2,940.36

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770 Repairs and Maintenance - O&M			0.00	0.00
770-1 Tank			977.53	0.00
770-1-1 Tank Maintenance Contract			6,293.75	6,293.75
770-2 Water Production			286.07	0.00
770-3 Water Purchase Repairs			2,834.75	1,116.00
770-4 Water Distribution			21,664.82	52,253.12
770-5 Other Costs			439.27	0.00
770-7 SCADA			0.00	920.00
Total 770 Repairs and Maintenance - O&M			32,496.19	60,582.87
780 Salaries			0.00	0.00
780-1 Field Salary			35,479.82	22,989.08
780-2 Clerical			8,970.00	6,704.00
780-3 Overtime			3,926.25	2,770.50
780-4 Vacation/other			1,598.80	1,326.00
780-5 Payroll Processing Fees			199.53	133.02
780-6 Payroll Tax Expenses			3,603.82	2,468.17
780-7 Retirement			2,142.03	915.00
Total 780 Salaries			55,920.25	37,305.77
785 Employee Insurance			0.00	0.00
785-1 Health Insurance			7,983.82	7,983.82
785-2 Basic Term Life			0.00	669.00
Total 785 Employee Insurance			7,983.82	8,652.82
820 Communications			0.00	0.00
820-1 Cell phones			438.18	393.01
820-1-1 Cell Phone Equipment			0.00	962.35
820-2 Internet			449.90	602.03
820-3 Ring Central			143.54	143.54
Total 820 Communications			1,031.62	2,100.93
850 Uniforms			0.00	202.55
880 Utilities			0.00	0.00
880-1 WHS Utilities			0.00	0.00
880-1-1 WHS Power			97.13	91.66
880-1-2 WHS Gas			18.90	18.90
880-1-3 WHS Sewer			124.63	124.63
Total 880-1 WHS Utilities			240.66	235.19
880-2 WTP 3 Power			786.99	777.59
880-3 WTP 1 Office Utilities			0.00	0.00
880-3-1 WTP 1 Office Power			182.33	149.36
880-3-3 WTP 1 Office Republic Dumpster			159.19	158.50
Total 880-3 WTP 1 Office Utilities			341.52	307.86
880-4 WTP 1 Power			2,196.04	1,923.01

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880-5 Main Office Utilities		0.00	0.00
880-5-1 Main Office Power		327.33	263.98
880-5-2 Main Office Gas		12.25	12.25
880-5-3 Main Office Sewer		124.63	124.63
880-5-4 Main Office Garbage		0.00	59.04
Total 880-5 Main Office Utilities		464.21	459.90
880-6 WTP 4 Power		225.80	313.59
880-7 TGB #4 Power		70.29	61.38
880-8 Tank 5 Power		35.84	35.71
880-9 MAWSS Booster Station Power		2,897.04	2,391.18
880-A10 CL2 Trailer AL Power		198.83	199.02
Total 880 Utilities		7,458.12	6,604.43
882 Vehicle Expense		0.00	0.00
882-1 #14 Joseph 2016 F250		4,254.33	0.00
882-2 #15 Jonathan 2015 F250		144.23	833.02
882-4 #18 Lance 2019 F150		35.68	44.19
Total 882 Vehicle Expense		4,434.24	877.21
885 Water Purchases		0.00	0.00
885-2 MAWWS		88,868.97	89,360.17
885-2-1 MAWSS Loan Payment		10,112.22	10,112.22
885-3 Town of Loxley		1,257.20	9,855.60
Total 885 Water Purchases		100,238.39	109,327.99
Total Expenses		\$318,696.27	\$332,369.44
NET OPERATING INCOME		\$ -46,197.62	\$ -50,654.15
Other Income			
517 Interest Income		11,913.87	11,698.74
Total Other Income		\$11,913.87	\$11,698.74
NET OTHER INCOME		\$11,913.87	\$11,698.74
NET INCOME		\$ -34,283.75	\$ -38,955.41