

# Spanish Fort Water System, Inc.

## Profit Loss July 2024

		TOTAL	
		JUL 2024	JUN 2024 (PP)
<b>Income</b>			
512 Water Sales Total		274,421.12	279,498.92
513 Late Charges Total		2,753.31	2,450.05
513-1 Returned Check Fees		30.00	0.00
513-2 Reconnect Fees		0.00	315.00
<b>Total 513 Late Charges Total</b>		<b>2,783.31</b>	<b>2,765.05</b>
515 Water New Tap/Connection		0.00	0.00
515-2 2nd Meter		600.00	600.00
515-3 New Tap Connection		0.00	4,000.00
<b>Total 515 Water New Tap/Connection</b>		<b>600.00</b>	<b>4,600.00</b>
516 Miscellaneous		0.00	0.00
516.14 Labor Charge		45.00	90.00
516.17 Meter Box		30.66	0.00
<b>Total 516 Miscellaneous</b>		<b>75.66</b>	<b>90.00</b>
520 Fees Total		0.00	0.00
520-1 convenience fee		336.00	332.00
520-13 Reconnect Fee		180.00	0.00
520-2 New Account Set up Fee 25.00		1,550.00	1,500.00
520-3 Transfer Account Fee 10.00		50.00	0.00
520-4 Meter Tampering /Theft/Damage		0.00	250.00
520-5 Meter Read Fee		2,000.00	2,000.00
520-6 Nexcheck Fee		-280.80	392.35
<b>Total 520 Fees Total</b>		<b>3,835.20</b>	<b>4,474.35</b>
<b>Total Income</b>		<b>\$281,715.29</b>	<b>\$291,428.32</b>
<b>GROSS PROFIT</b>		<b>\$281,715.29</b>	<b>\$291,428.32</b>
<b>Expenses</b>			
602 Professional Fees - Legal		976.80	0.00
615 Bad Debts		0.00	0.00
615-1 Collection fees		0.00	156.63
<b>Total 615 Bad Debts</b>		<b>0.00</b>	<b>156.63</b>
618 Bank Service Charges		694.70	816.14
618-1 Merchant Account Fees		843.21	687.70
625 Bookkeeping		750.00	750.00
630 Chemicals		4,381.34	2,441.26
631 Testing and Laboratory		4,213.86	812.20
635 Quick Book P/R Processing Fee		217.00	217.00

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<b>640 Software / Support</b>		0.00	0.00
640-2 Computer Supplies/Support Gen		78.00	78.00
640-3 Fulcrum		5,200.00	0.00
640-5 Rooted Technology		252.70	252.70
640-6 Adobe/QuickBooks/Splashtop		51.82	51.82
<b>Total 640 Software / Support</b>		<b>5,582.52</b>	<b>382.52</b>
650 Depreciation		52,389.96	52,389.96
655 Directors Fee		1,400.00	1,400.00
670 Equipment Rental		100.00	845.36
675 Equipment Expense		580.63	0.00
680 Gasoline		1,775.03	1,250.26
680-1 Reimbursement		226.46	0.00
680-3 Equipment		142.11	368.93
<b>Total 680 Gasoline</b>		<b>2,143.60</b>	<b>1,619.19</b>
683 Meals		58.30	71.82
685 Building Maintenance & Upkeep		0.00	0.00
685-1 Security		40.00	40.00
685-2 Pest Control		0.00	90.00
685-3 Cleaning		300.00	0.00
<b>Total 685 Building Maintenance &amp; Upkeep</b>		<b>340.00</b>	<b>130.00</b>
686 Grounds Maintenance		1,334.00	1,545.00
700 Insurance Expense		0.00	0.00
700-1 System Insurance		3,646.38	3,646.38
<b>Total 700 Insurance Expense</b>		<b>3,646.38</b>	<b>3,646.38</b>
701 Safety, Health & PPE		604.29	0.00
710 Interest Expense		20,000.00	20,000.00
720 Office Supplies		209.67	45.14
720-2 Printer Ink & Paper		0.00	21.57
720-3 Miscellaneous Office Supplies		22.90	152.20
<b>Total 720 Office Supplies</b>		<b>232.57</b>	<b>218.91</b>
740 Postage		9.50	13.73
740-1 Arista		1,634.25	1,634.04
740-2 Nall		1,641.60	0.00
<b>Total 740 Postage</b>		<b>3,285.35</b>	<b>1,647.77</b>
741 Printing		0.00	0.00
741-1 Arista		565.61	562.95
741-2 Nall		2,374.75	0.00
<b>Total 741 Printing</b>		<b>2,940.36</b>	<b>562.95</b>

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770 Repairs and Maintenance - O&M			0.00	0.00
770-1-1 Tank Maintenance Contract			6,293.75	6,293.75
770-2 Water Production			0.00	2,329.47
770-3 Water Purchase Repairs			1,116.00	262.00
770-4 Water Distribution			52,253.12	10,445.80
770-4-1 Landscape Repair			0.00	2,216.75
770-5 Other Costs			0.00	811.43
770-7 SCADA			920.00	5,312.82
<b>Total 770 Repairs and Maintenance - O&amp;M</b>			<b>60,582.87</b>	<b>27,672.02</b>
780 Salaries			0.00	0.00
780-1 Field Salary			22,989.08	23,539.08
780-2 Clerical			6,704.00	6,084.00
780-3 Overtime			2,770.50	3,198.15
780-4 Vacation/other			1,326.00	1,396.00
780-5 Payroll Processing Fees			133.02	133.02
780-6 Payroll Tax Expenses			2,468.17	2,500.84
780-7 Retirement			915.00	926.93
<b>Total 780 Salaries</b>			<b>37,305.77</b>	<b>37,778.02</b>
785 Employee Insurance			0.00	0.00
785-1 Health Insurance			7,983.82	7,646.84
785-2 Basic Term Life			669.00	0.00
<b>Total 785 Employee Insurance</b>			<b>8,652.82</b>	<b>7,646.84</b>
820 Communications			0.00	0.00
820-1 Cell phones			393.01	438.00
820-1-1 Cell Phone Equipment			962.35	0.00
820-2 Internet			602.03	647.04
820-3 Ring Central			143.54	144.66
<b>Total 820 Communications</b>			<b>2,100.93</b>	<b>1,229.70</b>
850 Uniforms			202.55	0.00
880 Utilities			0.00	0.00
880-1 WHS Utilities			0.00	0.00
880-1-1 WHS Power			91.66	95.74
880-1-2 WHS Gas			18.90	24.14
880-1-3 WHS Sewer			124.63	124.63
<b>Total 880-1 WHS Utilities</b>			<b>235.19</b>	<b>244.51</b>
880-2 WTP 3 Power			777.59	712.19
880-3 WTP 1 Office Utilities			0.00	0.00
880-3-1 WTP 1 Office Power			149.36	127.39
880-3-3 WTP 1 Office Republic Dumpster			158.50	160.20
<b>Total 880-3 WTP 1 Office Utilities</b>			<b>307.86</b>	<b>287.59</b>
880-4 WTP 1 Power			1,829.01	1,307.89

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880-5 Main Office Utilities		0.00	0.00
880-5-1 Main Office Power		263.98	263.06
880-5-2 Main Office Gas		12.25	12.25
880-5-3 Main Office Sewer		124.63	124.63
880-5-4 Main Office Garbage		59.04	0.00
<b>Total 880-5 Main Office Utilities</b>		<b>459.90</b>	<b>399.94</b>
880-6 WTP 4 Power		313.59	758.69
880-7 TGB #4 Power		61.38	61.44
880-8 Tank 5 Power		35.71	35.81
880-9 MAWSS Booster Station Power		2,391.18	2,612.75
880-A10 CL2 Trailer AL Power		199.02	210.18
<b>Total 880 Utilities</b>		<b>6,604.43</b>	<b>6,630.99</b>
882 Vehicle Expense		0.00	0.00
882-1 #14 Joseph 2016 F250		0.00	1,006.06
882-2 #15 Jonathan 2015 F250		833.02	0.00
882-4 #18 Lance 2019 F150		44.19	0.00
<b>Total 882 Vehicle Expense</b>		<b>877.21</b>	<b>1,006.06</b>
885 Water Purchases		0.00	0.00
885-2 MAWWS		89,360.17	93,621.33
885-2-1 MAWSS Loan Payment		10,112.22	10,112.22
885-3 Town of Loxley		9,855.60	0.00
<b>Total 885 Water Purchases</b>		<b>109,327.99</b>	<b>103,733.55</b>
<b>Total Expenses</b>		<b>\$332,369.44</b>	<b>\$276,037.97</b>
NET OPERATING INCOME		<b>\$ -50,654.15</b>	<b>\$15,390.35</b>
Other Income			
517 Interest Income		11,698.74	12,420.31
<b>Total Other Income</b>		<b>\$11,698.74</b>	<b>\$12,420.31</b>
NET OTHER INCOME		<b>\$11,698.74</b>	<b>\$12,420.31</b>
NET INCOME		<b>\$ -38,955.41</b>	<b>\$27,810.66</b>