

# Spanish Fort Water System, Inc.

## Profit Loss

June 2024

	TOTAL	
	JUN 2024	MAY 2024 (PP)
<b>Income</b>		
512 Water Sales Total	279,498.92	256,898.42
513 Late Charges Total	2,450.05	3,291.06
513-1 Returned Check Fees	0.00	120.00
513-2 Reconnect Fees	315.00	0.00
<b>Total 513 Late Charges Total</b>	<b>2,765.05</b>	<b>3,411.06</b>
515 Water New Tap/Connection	0.00	2,000.00
515-2 2nd Meter	600.00	0.00
515-3 New Tap Connection	4,000.00	0.00
<b>Total 515 Water New Tap/Connection</b>	<b>4,600.00</b>	<b>2,000.00</b>
516 Miscellaneous	0.00	0.00
516.12 Single Transmitter	0.00	184.78
516.14 Labor Charge	90.00	135.00
516.17 Meter Box	0.00	30.66
516.22 Meter Replacement	0.00	163.18
<b>Total 516 Miscellaneous</b>	<b>90.00</b>	<b>513.62</b>
520 Fees Total	0.00	0.00
520-1 convenience fee	332.00	316.20
520-13 Reconnect Fee	0.00	90.00
520-2 New Account Set up Fee 25.00	1,500.00	1,350.00
520-4 Meter Tampering /Theft/Damage	250.00	0.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	392.35	5.80
<b>Total 520 Fees Total</b>	<b>4,474.35</b>	<b>3,762.00</b>
<b>Total Income</b>	<b>\$291,428.32</b>	<b>\$286,585.18</b>
<b>GROSS PROFIT</b>	<b>\$291,428.32</b>	<b>\$286,585.18</b>
<b>Expenses</b>		
605 Accounting	0.00	16,500.00
615 Bad Debts	0.00	0.00
615-1 Collection fees	156.63	0.00
<b>Total 615 Bad Debts</b>	<b>156.63</b>	<b>0.00</b>
618 Bank Service Charges	816.14	712.11
618-1 Merchant Account Fees	687.70	623.17
625 Bookkeeping	750.00	750.00
630 Chemicals	2,441.26	1,389.54
631 Testing and Laboratory	812.20	2,733.60
635 Quick Book P/R Processing Fee	217.00	217.00

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640 Software / Support	0.00	0.00
640-2 Computer Supplies/Support Gen	78.00	78.00
640-5 Rooted Technology	252.70	295.83
640-6 Adobe/QuickBooks/Splashtop	51.82	51.82
<b>Total 640 Software / Support</b>	<b>382.52</b>	<b>425.65</b>
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	1,400.00	2,000.00
662 Education	0.00	0.00
662-1 Conference Costs	0.00	814.44
<b>Total 662 Education</b>	<b>0.00</b>	<b>814.44</b>
670 Equipment Rental	845.36	290.37
675 Equipment Expense	0.00	707.03
675-1 Generator Maintenance	0.00	26.98
<b>Total 675 Equipment Expense</b>	<b>0.00</b>	<b>734.02</b>
680 Gasoline	1,250.26	1,214.50
680-2 Plants	0.00	16.52
680-3 Equipment	368.93	75.88
<b>Total 680 Gasoline</b>	<b>1,619.19</b>	<b>1,306.92</b>
683 Meals	71.82	67.28
685 Building Maintenance & Upkeep	0.00	400.00
685-1 Security	40.00	40.00
685-2 Pest Control	90.00	204.00
685-3 Cleaning	0.00	150.00
<b>Total 685 Building Maintenance &amp; Upkeep</b>	<b>130.00</b>	<b>794.00</b>
686 Grounds Maintenance	1,545.00	1,334.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,646.38	4,615.38
<b>Total 700 Insurance Expense</b>	<b>3,646.38</b>	<b>4,615.38</b>
701 Safety, Health & PPE	0.00	255.63
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	45.14	31.66
720-2 Printer Ink & Paper	21.57	0.00
720-3 Miscellaneous Office Supplies	152.20	62.47
<b>Total 720 Office Supplies</b>	<b>218.91</b>	<b>94.13</b>
740 Postage	13.73	0.00
740-1 Arista	1,634.04	1,606.71
<b>Total 740 Postage</b>	<b>1,647.77</b>	<b>1,606.71</b>
741 Printing	0.00	0.00
741-1 Arista	562.95	554.85
<b>Total 741 Printing</b>	<b>562.95</b>	<b>554.85</b>

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770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	6,293.75	6,293.75
770-2 Water Production	2,329.47	4,206.19
770-3 Water Purchase Repairs	262.00	0.00
770-4 Water Distribution	10,445.80	57,127.01
770-4-1 Landscape Repair	2,216.75	0.00
770-5 Other Costs	811.43	158.58
770-7 SCADA	5,312.82	468.80
<b>Total 770 Repairs and Maintenance - O&amp;M</b>	<b>27,672.02</b>	<b>68,254.33</b>
780 Salaries	0.00	0.00
780-1 Field Salary	23,539.08	23,060.68
780-2 Clerical	6,084.00	6,880.00
780-3 Overtime	3,198.15	1,915.20
780-4 Vacation/other	1,396.00	1,078.40
780-5 Payroll Processing Fees	133.02	133.02
780-6 Payroll Tax Expenses	2,500.84	2,402.72
780-7 Retirement	926.93	891.15
<b>Total 780 Salaries</b>	<b>37,778.02</b>	<b>36,361.17</b>
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	7,646.84	7,646.84
<b>Total 785 Employee Insurance</b>	<b>7,646.84</b>	<b>7,646.84</b>
802 License and Car Tags	0.00	147.00
820 Communications	0.00	0.00
820-1 Cell phones	438.00	1,919.78
820-2 Internet	647.04	429.56
820-3 Ring Central	144.66	144.66
<b>Total 820 Communications</b>	<b>1,229.70</b>	<b>2,494.00</b>
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	95.74	99.86
880-1-2 WHS Gas	24.14	28.41
880-1-3 WHS Sewer	124.63	124.63
<b>Total 880-1 WHS Utilities</b>	<b>244.51</b>	<b>252.90</b>
880-2 WTP 3 Power	712.19	645.90
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	127.39	96.99
880-3-3 WTP 1 Office Republic Dumpster	160.20	229.69
<b>Total 880-3 WTP 1 Office Utilities</b>	<b>287.59</b>	<b>326.68</b>
880-4 WTP 1 Power	1,307.89	1,275.71

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880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	263.06	235.51
880-5-2 Main Office Gas	12.25	12.25
880-5-3 Main Office Sewer	124.63	124.63
<b>Total 880-5 Main Office Utilities</b>	<b>399.94</b>	<b>372.39</b>
880-6 WTP 4 Power	758.69	124.58
880-7 TGB #4 Power	61.44	57.17
880-8 Tank 5 Power	35.81	36.03
880-9 MAWSS Booster Station Power	2,612.75	2,325.13
880-A10 CL2 Trailer AL Power	210.18	184.85
<b>Total 880 Utilities</b>	<b>6,630.99</b>	<b>5,001.36</b>
882 Vehicle Expense	0.00	0.00
882-1 #14 Joseph 2016 F250	1,006.06	0.00
<b>Total 882 Vehicle Expense</b>	<b>1,006.06</b>	<b>0.00</b>
885 Water Purchases	0.00	0.00
885-2 MAWWS	93,621.33	80,374.28
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	0.00	9,819.40
<b>Total 885 Water Purchases</b>	<b>103,733.55</b>	<b>100,305.90</b>
<b>Total Expenses</b>	<b>\$276,037.97</b>	<b>\$331,098.45</b>
<b>NET OPERATING INCOME</b>	<b>\$15,390.35</b>	<b>\$ -64,493.36</b>
Other Income		
517 Interest Income	12,420.31	12,379.32
<b>Total Other Income</b>	<b>\$12,420.31</b>	<b>\$12,379.32</b>
<b>NET OTHER INCOME</b>	<b>\$12,420.31</b>	<b>\$12,379.32</b>
<b>NET INCOME</b>	<b>\$27,810.66</b>	<b>\$ -52,114.04</b>