

Spanish Fort Water System, Inc.

Profit Loss

October 2024

	TOTAL	
	OCT 2024	SEP 2024 (PP)
Income		
512 Water Sales Total	121,344.42	441,465.75
513 Late Charges Total	5,286.20	5,135.03
513-1 Returned Check Fees	90.00	0.00
513-2 Reconnect Fees	360.00	0.00
Total 513 Late Charges Total	5,736.20	5,135.03
515 Water New Tap/Connection	0.00	0.00
515-2 2nd Meter	600.00	0.00
Total 515 Water New Tap/Connection	600.00	0.00
516 Miscellaneous	0.00	0.00
516.12 Single Transmitter	184.78	0.00
516.14 Labor Charge	45.00	0.00
516.17 Meter Box	30.66	0.00
Total 516 Miscellaneous	260.44	0.00
520 Fees Total	0.00	0.00
520-1 convenience fee	376.00	217.05
520-12 Returned Check Fee	0.00	30.00
520-13 Reconnect Fee	0.00	195.00
520-2 New Account Set up Fee 25.00	1,600.00	950.00
520-3 Transfer Account Fee 10.00	0.00	50.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	374.86	0.00
Total 520 Fees Total	4,350.86	3,442.05
Total Income	\$132,291.92	\$450,042.83
GROSS PROFIT	\$132,291.92	\$450,042.83
Expenses		
602 Professional Fees - Legal	379.29	0.00
615 Bad Debts	528.00	0.00
618 Bank Service Charges	685.38	819.35
618-1 Merchant Account Fees	641.34	772.43
625 Bookkeeping	750.00	750.00
630 Chemicals	393.49	0.00
631 Testing and Laboratory	2,625.80	1,269.70
640 Software / Support	0.00	0.00
640-2 Computer Supplies/Support Gen	4,907.73	78.00
640-5 Rooted Technology	0.00	408.95
640-6 Adobe/QuickBooks/Splashtop	306.80	490.38
Total 640 Software / Support	5,214.53	977.33
650 Depreciation	52,389.96	52,389.96

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655 Directors Fee	2,105.00	1,700.00
670 Equipment Rental	100.00	100.00
675 Equipment Expense	3,601.50	604.88
675-1 Generator Maintenance	0.00	930.80
Total 675 Equipment Expense	3,601.50	1,535.68
680 Gasoline	1,649.60	1,261.33
680-3 Equipment	18.39	17.95
Total 680 Gasoline	1,667.99	1,279.28
683 Meals	155.64	0.00
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	0.00	90.00
685-3 Cleaning	300.00	150.00
685-4 Other Maintenance & Repairs	125.00	0.00
685-5 Holiday Decorations	2,242.50	0.00
Total 685 Building Maintenance & Upkeep	2,707.50	280.00
686 Grounds Maintenance	110.00	1,045.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,646.38	4,830.38
Total 700 Insurance Expense	3,646.38	4,830.38
701 Safety, Health & PPE	0.00	1,469.80
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	311.10	0.00
720-3 Miscellaneous Office Supplies	124.97	108.56
Total 720 Office Supplies	436.07	108.56
740 Postage	0.00	0.00
740-1 Arista	1,767.30	1,751.86
Total 740 Postage	1,767.30	1,751.86
741 Printing	0.00	0.00
741-1 Arista	569.25	673.47
Total 741 Printing	569.25	673.47
770 Repairs and Maintenance - O&M	0.00	0.00
770-1 Tank	0.00	11,167.11
770-1-1 Tank Maintenance Contract	6,293.75	6,293.75
770-2 Water Production	159.84	161.61
770-3 Water Purchase Repairs	15,127.00	121.00
770-4 Water Distribution	39,256.74	13,723.28
770-4-1 Landscape Repair	2,669.25	0.00
770-5 Other Costs	12.03	148.54
770-6 Capital Improvements	0.00	6,637.00

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770-7 SCADA	231.36	0.00
Total 770 Repairs and Maintenance - O&M	63,749.97	38,252.29
780 Salaries	0.00	0.00
780-1 Field Salary	21,975.08	22,381.48
780-2 Clerical	5,384.00	4,780.00
780-3 Overtime	2,584.50	2,814.30
780-4 Vacation/other	3,660.00	3,817.60
780-5 Payroll Processing Fees	194.92	163.97
780-6 Payroll Tax Expenses	2,449.66	2,424.29
780-7 Retirement	1,359.61	461.62
Total 780 Salaries	37,607.77	36,843.26
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	7,067.44	7,797.42
785-2 Basic Term Life	669.00	0.00
Total 785 Employee Insurance	7,736.44	7,797.42
802 License and Car Tags	329.81	0.00
820 Communications	0.00	0.00
820-1 Cell phones	438.18	438.18
820-2 Internet	704.22	231.26
820-3 Ring Central	143.68	190.44
Total 820 Communications	1,286.08	859.88
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	53.45	0.00
880-1-2 WHS Gas	20.02	21.41
880-1-3 WHS Sewer	124.63	124.63
Total 880-1 WHS Utilities	198.10	146.04
880-2 WTP 3 Power	2,148.53	0.00
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	382.43	0.00
880-3-3 WTP 1 Office Republic Dumpster	157.66	158.43
Total 880-3 WTP 1 Office Utilities	540.09	158.43
880-4 WTP 1 Power	3,520.11	0.00
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	362.23	0.00
880-5-2 Main Office Gas	17.85	15.03
880-5-3 Main Office Sewer	124.63	124.63
880-5-4 Main Office Garbage	59.04	0.00
Total 880-5 Main Office Utilities	563.75	139.66
880-6 WTP 4 Power	1,705.88	755.22

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880-7 TGB #4 Power	71.71	72.29
880-8 Tank 5 Power	36.09	35.93
880-9 MAWSS Booster Station Power	3,912.12	2,890.75
880-A10 CL2 Trailer AL Power	193.09	231.79
Total 880 Utilities	12,889.47	4,430.11
882 Vehicle Expense	1,077.72	6,727.11
882-1 #14 Joseph 2016 F250	303.20	0.00
882-2 #15 Jonathon 2015 F250	0.00	8.82
882-3 #17 Jason 2019 F250	0.00	277.03
882-4 #18 Lance 2019 F150	0.00	134.02
Total 882 Vehicle Expense	1,380.92	7,146.98
885 Water Purchases	0.00	0.00
885-2 MAWWS	82,956.15	106,073.25
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
Total 885 Water Purchases	93,068.37	116,185.47
Total Expenses	\$318,523.25	\$303,268.21
NET OPERATING INCOME	\$ -186,231.33	\$146,774.62
Other Income		
517 Interest Income	10,827.83	11,731.66
541 Visa Cash Back Rewards	0.00	2,833.54
Total Other Income	\$10,827.83	\$14,565.20
NET OTHER INCOME	\$10,827.83	\$14,565.20
NET INCOME	\$ -175,403.50	\$161,339.82