

Spanish Fort Water System, Inc.

Profit Loss
September 2024

	TOTAL	
	SEP 2024	AUG 2024 (PP)
Income		
512 Water Sales Total	441,465.75	264,272.69
513 Late Charges Total	5,135.03	3,415.70
513-2 Reconnect Fees	0.00	405.00
Total 513 Late Charges Total	5,135.03	3,820.70
516 Miscellaneous	0.00	0.00
516.12 Single Transmitter	0.00	341.56
516.14 Labor Charge	0.00	90.00
Total 516 Miscellaneous	0.00	431.56
520 Fees Total	0.00	0.00
520-1 convenience fee	217.05	370.10
520-12 Returned Check Fee	30.00	0.00
520-13 Reconnect Fee	195.00	0.00
520-2 New Account Set up Fee 25.00	950.00	1,600.00
520-3 Transfer Account Fee 10.00	50.00	0.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	0.00	3.60
Total 520 Fees Total	3,442.05	3,973.70
Total Income	\$450,042.83	\$272,498.65
GROSS PROFIT	\$450,042.83	\$272,498.65
Expenses		
602 Professional Fees - Legal	0.00	917.70
615 Bad Debts	0.00	978.20
618 Bank Service Charges	819.35	682.30
618-1 Merchant Account Fees	772.43	629.75
625 Bookkeeping	750.00	750.00
630 Chemicals	0.00	4,742.37
631 Testing and Laboratory	1,269.70	2,939.92
635 Quick Book P/R Processing Fee	0.00	254.98
640 Software / Support	0.00	3,524.00
640-2 Computer Supplies/Support Gen	78.00	137.99
640-5 Rooted Technology	408.95	1,251.80
640-6 Adobe/QuickBooks/Splashtop	490.38	51.82
Total 640 Software / Support	977.33	4,965.61
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	1,700.00	1,700.00
662 Education	0.00	0.00
662-1 Conference Costs	0.00	375.84
Total 662 Education	0.00	375.84

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665 Engineering	0.00	4,941.60
670 Equipment Rental	100.00	100.00
675 Equipment Expense	604.88	99.46
675-1 Generator Maintenance	930.80	2,589.44
Total 675 Equipment Expense	1,535.68	2,688.90
678 Hydrant Expense	0.00	138.79
680 Gasoline	1,261.33	1,967.78
680-3 Equipment	17.95	70.49
Total 680 Gasoline	1,279.28	2,038.27
683 Meals	0.00	203.12
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	90.00	204.00
685-3 Cleaning	150.00	0.00
Total 685 Building Maintenance & Upkeep	280.00	244.00
686 Grounds Maintenance	1,045.00	1,724.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	4,830.38	3,179.38
Total 700 Insurance Expense	4,830.38	3,179.38
701 Safety, Health & PPE	1,469.80	149.26
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	0.00	64.71
720-2 Printer Ink & Paper	0.00	95.02
720-3 Miscellaneous Office Supplies	108.56	40.10
Total 720 Office Supplies	108.56	199.83
740 Postage	0.00	0.00
740-1 Arista	1,751.86	1,634.25
Total 740 Postage	1,751.86	1,634.25
741 Printing	0.00	0.00
741-1 Arista	673.47	565.61
Total 741 Printing	673.47	565.61
770 Repairs and Maintenance - O&M	0.00	0.00
770-1 Tank	11,167.11	977.53
770-1-1 Tank Maintenance Contract	6,293.75	6,293.75
770-2 Water Production	161.61	286.07
770-3 Water Purchase Repairs	121.00	2,834.75
770-4 Water Distribution	13,723.28	21,664.82
770-5 Other Costs	148.54	439.27
770-6 Capital Improvements	6,637.00	0.00
Total 770 Repairs and Maintenance - O&M	38,252.29	32,496.19

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780 Salaries	0.00	0.00
780-1 Field Salary	22,381.48	35,479.82
780-2 Clerical	4,780.00	8,970.00
780-3 Overtime	2,814.30	3,926.25
780-4 Vacation/other	3,817.60	1,598.80
780-5 Payroll Processing Fees	163.97	199.53
780-6 Payroll Tax Expenses	2,424.29	3,603.82
780-7 Retirement	461.62	2,142.03
Total 780 Salaries	36,843.26	55,920.25
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	7,797.42	7,983.82
Total 785 Employee Insurance	7,797.42	7,983.82
820 Communications	0.00	0.00
820-1 Cell phones	438.18	438.18
820-2 Internet	231.26	449.90
820-3 Ring Central	190.44	143.54
Total 820 Communications	859.88	1,031.62
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	0.00	97.13
880-1-2 WHS Gas	21.41	18.90
880-1-3 WHS Sewer	124.63	124.63
Total 880-1 WHS Utilities	146.04	240.66
880-2 WTP 3 Power	0.00	786.99
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	0.00	182.33
880-3-3 WTP 1 Office Republic Dumpster	158.43	159.19
Total 880-3 WTP 1 Office Utilities	158.43	341.52
880-4 WTP 1 Power	0.00	2,196.94
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	0.00	327.33
880-5-2 Main Office Gas	15.03	12.25
880-5-3 Main Office Sewer	124.63	124.63
Total 880-5 Main Office Utilities	139.66	464.21
880-6 WTP 4 Power	755.22	225.80
880-7 TGB #4 Power	72.29	70.29
880-8 Tank 5 Power	35.93	35.84
880-9 MAWSS Booster Station Power	2,890.75	2,897.04
880-A10 CL2 Trailer AL Power	231.79	198.83
Total 880 Utilities	4,430.11	7,458.12

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882 Vehicle Expense	6,727.11	0.00
882-1 #14 Joseph 2016 F250	0.00	4,254.33
882-2 #15 Jonathan 2015 F250	8.82	144.23
882-3 #17 Jason 2019 F250	277.03	0.00
882-4 #18 Lance 2019 F150	134.02	35.68
Total 882 Vehicle Expense	7,146.98	4,434.24
885 Water Purchases	0.00	0.00
885-2 MAWWS	106,073.25	88,868.97
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	0.00	1,257.20
Total 885 Water Purchases	116,185.47	100,238.39
Total Expenses	\$303,268.21	\$318,696.27
NET OPERATING INCOME	\$146,774.62	\$ -46,197.62
Other Income		
517 Interest Income	11,731.66	11,913.87
541 Visa Cash Back Rewards	2,833.54	0.00
Total Other Income	\$14,565.20	\$11,913.87
NET OTHER INCOME	\$14,565.20	\$11,913.87
NET INCOME	\$161,339.82	\$ -34,283.75