

Spanish Fort Water System, Inc.

Profit Loss

November 2024

	TOTAL	
	NOV 2024	OCT 2024 (PP)
Income		
512 Water Sales Total	255,854.58	121,344.42
513 Late Charges Total	2,632.12	5,286.20
513-1 Returned Check Fees	0.00	90.00
513-2 Reconnect Fees	0.00	360.00
Total 513 Late Charges Total	2,632.12	5,736.20
515 Water New Tap/Connection	2,000.00	0.00
515-2 2nd Meter	0.00	600.00
Total 515 Water New Tap/Connection	2,000.00	600.00
516 Miscellaneous	0.00	0.00
516.12 Single Transmitter	0.00	184.78
516.14 Labor Charge	0.00	45.00
516.17 Meter Box	0.00	30.66
Total 516 Miscellaneous	0.00	260.44
520 Fees Total	0.00	0.00
520-1 convenience fee	146.00	376.00
520-2 New Account Set up Fee 25.00	1,150.00	1,600.00
520-5 Meter Read Fee	0.00	2,000.00
520-6 Nexcheck Fee	233.30	374.86
Total 520 Fees Total	1,529.30	4,350.86
Total Income	\$262,016.00	\$132,291.92
GROSS PROFIT	\$262,016.00	\$132,291.92
Expenses		
602 Professional Fees - Legal	0.00	379.29
615 Bad Debts	433.96	528.00
618 Bank Service Charges	701.21	685.38
618-1 Merchant Account Fees	881.16	641.34
625 Bookkeeping	750.00	750.00
630 Chemicals	5,246.03	393.49
631 Testing and Laboratory	4,487.32	2,625.80
640 Software / Support	0.00	0.00
640-2 Computer Supplies/Support Gen	78.00	4,907.73
640-5 Rooted Technology	974.35	0.00
640-6 Adobe/QuickBooks/Splashtop	306.80	306.80
Total 640 Software / Support	1,359.15	5,214.53
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	1,700.00	2,105.00
660 Dues and Subscriptions	1,015.00	0.00

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670 Equipment Rental	0.00	100.00
675 Equipment Expense	861.12	3,601.50
680 Gasoline	1,169.47	1,649.60
680-3 Equipment	0.00	18.39
Total 680 Gasoline	1,169.47	1,667.99
682 Donations / Gifts	179.00	0.00
683 Meals	29.00	155.64
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	310.00	40.00
685-2 Pest Control	204.00	0.00
685-3 Cleaning	150.00	300.00
685-4 Other Maintenance & Repairs	0.00	125.00
685-5 Holiday Decorations	220.00	2,242.50
Total 685 Building Maintenance & Upkeep	884.00	2,707.50
686 Grounds Maintenance	2,013.00	110.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,646.38	3,646.38
Total 700 Insurance Expense	3,646.38	3,646.38
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	168.06	311.10
720-2 Printer Ink & Paper	0.00	107.98
720-3 Miscellaneous Office Supplies	104.87	124.97
Total 720 Office Supplies	272.93	544.05
740 Postage	0.00	0.00
740-1 Arista	1,735.40	1,767.30
Total 740 Postage	1,735.40	1,767.30
741 Printing	0.00	0.00
741-1 Arista	557.70	569.25
Total 741 Printing	557.70	569.25
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	6,293.75	6,293.75
770-2 Water Production	1,534.38	159.84
770-3 Water Purchase Repairs	13.01	15,127.00
770-4 Water Distribution	6,447.69	39,455.71
770-4-1 Landscape Repair	0.00	2,669.25
770-5 Other Costs	102.63	12.03
770-7 SCADA	10,357.00	231.36
Total 770 Repairs and Maintenance - O&M	24,748.46	63,948.94

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780 Salaries	0.00	0.00
780-1 Field Salary	21,963.08	21,975.08
780-2 Clerical	6,052.00	5,384.00
780-3 Overtime	4,203.30	2,584.50
780-4 Vacation/other	2,992.00	3,660.00
780-5 Payroll Processing Fees	170.32	194.92
780-6 Payroll Tax Expenses	2,278.54	2,449.66
780-7 Retirement	514.91	1,359.61
Total 780 Salaries	38,174.15	37,607.77
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	7,997.62	7,067.44
785-2 Basic Term Life	0.00	669.00
Total 785 Employee Insurance	7,997.62	7,736.44
790 Drug Testing	65.00	0.00
802 License and Car Tags	0.00	329.81
820 Communications	0.00	0.00
820-1 Cell phones	467.42	438.18
820-1-1 Cell Phone Equipment	10.85	0.00
820-2 Internet	462.80	704.22
820-3 Ring Central	143.68	143.68
Total 820 Communications	1,084.75	1,286.08
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	37.70	53.45
880-1-2 WHS Gas	18.86	20.02
880-1-3 WHS Sewer	124.63	124.63
Total 880-1 WHS Utilities	181.19	198.10
880-2 WTP 3 Power	913.34	2,148.53
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	98.92	382.43
880-3-3 WTP 1 Office Republic Dumpster	157.16	157.66
Total 880-3 WTP 1 Office Utilities	256.08	540.09
880-4 WTP 1 Power	4,017.01	3,520.11
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	322.87	362.23
880-5-2 Main Office Gas	12.25	17.85
880-5-3 Main Office Sewer	124.63	124.63
880-5-4 Main Office Garbage	0.00	59.04
Total 880-5 Main Office Utilities	459.75	563.75
880-6 WTP 4 Power	1,384.11	1,705.88
880-7 TGB #4 Power	56.06	71.71

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880-8 Tank 5 Power	36.08	36.09
880-9 MAWSS Booster Station Power	5,891.49	3,912.12
880-A10 CL2 Trailer AL Power	191.08	193.09
Total 880 Utilities	13,386.19	12,889.47
882 Vehicle Expense	1,102.89	1,077.72
882-1 #14 Joseph 2016 F250	0.00	303.20
Total 882 Vehicle Expense	1,102.89	1,380.92
885 Water Purchases	0.00	0.00
885-2 MAWWS	94,867.75	82,956.15
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	35.60	0.00
Total 885 Water Purchases	105,015.57	93,068.37
Total Expenses	\$291,886.42	\$318,830.20
NET OPERATING INCOME	\$ -29,870.42	\$ -186,538.28
Other Income		
517 Interest Income	10,692.11	10,827.83
Total Other Income	\$10,692.11	\$10,827.83
NET OTHER INCOME	\$10,692.11	\$10,827.83
NET INCOME	\$ -19,178.31	\$ -175,710.45