

Spanish Fort Water System, Inc.

Profit Loss
December 2024

	TOTAL	
	DEC 2024	NOV 2024 (PP)
Income		
512 Water Sales Total	229,138.28	255,854.58
513 Late Charges Total	4,346.35	2,632.12
513-2 Reconnect Fees	315.00	0.00
Total 513 Late Charges Total	4,661.35	2,632.12
515 Water New Tap/Connection	0.00	2,000.00
515-2 2nd Meter	300.00	0.00
515-3 New Tap Connection	5,000.00	0.00
Total 515 Water New Tap/Connection	5,300.00	2,000.00
516 Miscellaneous	0.00	0.00
516.14 Labor Charge	45.00	0.00
516.22 Meter Replacement	163.18	0.00
Total 516 Miscellaneous	208.18	0.00
520 Fees Total	0.00	0.00
520-1 convenience fee	264.00	146.00
520-2 New Account Set up Fee 25.00	1,450.00	1,150.00
520-5 Meter Read Fee	2,000.00	0.00
520-6 Nexcheck Fee	-17.70	233.30
Total 520 Fees Total	3,696.30	1,529.30
Total Income	\$243,004.11	\$262,016.00
GROSS PROFIT	\$243,004.11	\$262,016.00
Expenses		
615 Bad Debts	0.00	433.96
618 Bank Service Charges	725.50	701.21
618-1 Merchant Account Fees	548.59	881.16
625 Bookkeeping	750.00	750.00
630 Chemicals	100.00	5,246.03
631 Testing and Laboratory	1,158.90	4,487.32
640 Software / Support	0.00	0.00
640-2 Computer Supplies/Support Gen	78.00	78.00
640-5 Routed Technology	386.65	974.35
640-6 Adobe/QuickBooks/Splashtop	306.80	306.80
Total 640 Software / Support	771.45	1,359.15
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	1,700.00	1,700.00
660 Dues and Subscriptions	0.00	1,015.00
675 Equipment Expense	623.88	861.12
680 Gasoline	1,254.32	1,169.47
680-3 Equipment	19.62	0.00
Total 680 Gasoline	1,273.94	1,169.47

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682 Donations / Gifts	0.00	179.00
683 Meals	0.00	29.00
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	310.00
685-2 Pest Control	90.00	204.00
685-3 Cleaning	0.00	150.00
685-5 Holiday Decorations	0.00	220.00
Total 685 Building Maintenance & Upkeep	130.00	884.00
686 Grounds Maintenance	1,224.00	2,013.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	3,646.38	3,646.38
Total 700 Insurance Expense	3,646.38	3,646.38
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	756.53	168.06
720-3 Miscellaneous Office Supplies	100.13	104.87
Total 720 Office Supplies	856.66	272.93
740 Postage	0.00	0.00
740-1 Arista	1,784.39	1,735.40
Total 740 Postage	1,784.39	1,735.40
741 Printing	0.00	0.00
741-1 Arista	572.46	557.70
Total 741 Printing	572.46	557.70
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	6,293.75	6,293.75
770-2 Water Production	317.24	1,534.38
770-3 Water Purchase Repairs	0.00	13.01
770-4 Water Distribution	30,118.85	6,423.64
770-4-1 Landscape Repair	730.00	0.00
770-5 Other Costs	80.00	102.63
770-6 Capital Improvements	4,955.00	0.00
770-7 SCADA	0.00	10,357.00
Total 770 Repairs and Maintenance - O&M	42,494.84	24,724.41
780 Salaries	0.00	0.00
780-1 Field Salary	21,220.08	21,963.08
780-2 Clerical	5,068.00	6,052.00
780-3 Overtime	3,707.70	4,203.30
780-4 Vacation/other	4,731.00	2,992.00
780-5 Payroll Processing Fees	170.32	170.32

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780-6 Payroll Tax Expenses	2,535.56	2,278.54
780-7 Retirement	929.12	514.91
Total 780 Salaries	38,361.78	38,174.15
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	1,324.58	7,997.62
Total 785 Employee Insurance	1,324.58	7,997.62
790 Drug Testing	0.00	65.00
802 License and Car Tags	2,583.99	0.00
820 Communications	0.00	0.00
820-1 Cell phones	438.42	467.42
820-1-1 Cell Phone Equipment	1,762.39	10.85
820-2 Internet	462.80	462.80
820-3 Ring Central	143.68	143.68
Total 820 Communications	2,807.29	1,084.75
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	42.52	37.70
880-1-2 WHS Gas	21.36	18.86
880-1-3 WHS Sewer	124.63	124.63
Total 880-1 WHS Utilities	188.51	181.19
880-2 WTP 3 Power	901.53	913.34
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	111.53	98.92
880-3-3 WTP 1 Office Republic Dumpster	156.65	157.16
Total 880-3 WTP 1 Office Utilities	268.18	256.08
880-4 WTP 1 Power	1,724.06	4,017.01
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	264.99	322.87
880-5-2 Main Office Gas	14.33	12.25
880-5-3 Main Office Sewer	124.63	124.63
Total 880-5 Main Office Utilities	403.95	459.75
880-6 WTP 4 Power	1,345.71	1,384.11
880-7 TGB #4 Power	54.72	56.06
880-8 Tank 5 Power	35.92	36.08
880-9 MAWSS Booster Station Power	0.00	5,891.49
880-A10 CL2 Trailer AL Power	166.25	191.08
Total 880 Utilities	5,088.83	13,386.19
882 Vehicle Expense	0.00	1,102.89

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885 Water Purchases	0.00	0.00
885-2 MAWWS	97,833.37	94,867.75
885-3 Town of Loxley	0.00	35.60
Total 885 Water Purchases	97,833.37	94,903.35
Total Expenses	\$276,750.79	\$281,750.15
NET OPERATING INCOME	\$ -35,746.68	\$ -19,734.15
Other Income		
517 Interest Income	10,021.94	10,692.11
Total Other Income	\$10,021.94	\$10,692.11
NET OTHER INCOME	\$10,021.94	\$10,692.11
NET INCOME	\$ -25,724.74	\$ -9,042.04