

# Spanish Fort Water System, Inc.

Profit Loss

January 2025

	TOTAL	
	JAN 2025	DEC 2024 (PP)
<b>Income</b>		
512 Water Sales Total	248,496.12	229,138.28
513 Late Charges Total	3,644.20	4,346.35
513-2 Reconnect Fees	0.00	315.00
<b>Total 513 Late Charges Total</b>	<b>3,644.20</b>	<b>4,661.35</b>
515 Water New Tap/Connection	0.00	0.00
515-2 2nd Meter	0.00	300.00
515-3 New Tap Connection	0.00	5,000.00
<b>Total 515 Water New Tap/Connection</b>	<b>0.00</b>	<b>5,300.00</b>
516 Miscellaneous	0.00	0.00
516.14 Labor Charge	0.00	45.00
516.22 Meter Replacement	0.00	163.18
<b>Total 516 Miscellaneous</b>	<b>0.00</b>	<b>208.18</b>
520 Fees Total	0.00	0.00
520-1 convenience fee	466.00	264.00
520-12 Returned Check Fee	30.00	0.00
520-13 Reconnect Fee	450.00	0.00
520-2 New Account Set up Fee 25.00	840.00	1,450.00
520-3 Transfer Account Fee 10.00	100.00	0.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	54.80	-17.70
<b>Total 520 Fees Total</b>	<b>3,940.80</b>	<b>3,696.30</b>
<b>Total Income</b>	<b>\$256,081.12</b>	<b>\$243,004.11</b>
<b>GROSS PROFIT</b>	<b>\$256,081.12</b>	<b>\$243,004.11</b>
<b>Expenses</b>		
618 Bank Service Charges	550.21	725.50
618-1 Merchant Account Fees	862.13	548.59
625 Bookkeeping	750.00	750.00
630 Chemicals	6,981.68	100.00
631 Testing and Laboratory	2,133.50	1,158.90
640 Software / Support	0.00	0.00
640-2 Computer Supplies/Support Gen	78.00	78.00
640-5 Rooted Technology	261.65	386.65
640-6 Adobe/QuickBooks/Splashtop	306.80	306.80
<b>Total 640 Software / Support</b>	<b>646.45</b>	<b>771.45</b>
650 Depreciation	52,389.96	45,692.39
655 Directors Fee	1,700.00	1,700.00
670 Equipment Rental	100.00	0.00

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675 Equipment Expense	0.00	623.88
675-1 Generator Maintenance	751.90	0.00
<b>Total 675 Equipment Expense</b>	<b>751.90</b>	<b>623.88</b>
680 Gasoline	1,087.13	1,254.32
680-2 Plants	114.16	0.00
680-3 Equipment	124.76	19.62
<b>Total 680 Gasoline</b>	<b>1,326.05</b>	<b>1,273.94</b>
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	0.00	90.00
685-3 Cleaning	150.00	0.00
<b>Total 685 Building Maintenance &amp; Upkeep</b>	<b>190.00</b>	<b>130.00</b>
686 Grounds Maintenance	1,045.00	1,954.00
700 Insurance Expense	1,000.00	0.00
700-1 System Insurance	3,646.33	3,646.38
<b>Total 700 Insurance Expense</b>	<b>4,646.33</b>	<b>3,646.38</b>
701 Safety, Health & PPE	670.12	0.00
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	570.13	756.53
720-3 Miscellaneous Office Supplies	326.76	100.13
<b>Total 720 Office Supplies</b>	<b>896.89</b>	<b>856.66</b>
740 Postage	0.00	0.00
740-1 Arista	1,736.64	1,784.39
<b>Total 740 Postage</b>	<b>1,736.64</b>	<b>1,784.39</b>
741 Printing	0.00	0.00
741-1 Arista	558.00	572.46
<b>Total 741 Printing</b>	<b>558.00</b>	<b>572.46</b>
770 Repairs and Maintenance - O&M	0.00	0.00
770-1 Tank	3,330.95	0.00
770-1-1 Tank Maintenance Contract	6,482.56	6,293.75
770-2 Water Production	598.63	317.24
770-4 Water Distribution	24,991.14	30,118.85
770-5 Other Costs	491.26	80.00
770-6 Capital Improvements	13,156.13	0.00
<b>Total 770 Repairs and Maintenance - O&amp;M</b>	<b>49,050.67</b>	<b>36,809.84</b>
780 Salaries	0.00	0.00
780-1 Field Salary	31,634.62	21,220.08
780-2 Clerical	7,760.00	5,068.00
780-3 Overtime	4,222.80	3,707.70
780-4 Vacation/other	7,110.00	4,731.00

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780-5 Payroll Processing Fees	586.72	170.32
780-6 Payroll Tax Expenses	4,268.20	2,535.56
780-7 Retirement	1,374.17	-3,097.89
<b>Total 780 Salaries</b>	<b>56,956.51</b>	<b>34,334.77</b>
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	7,467.44	1,324.58
785-2 Basic Term Life	802.50	0.00
<b>Total 785 Employee Insurance</b>	<b>8,269.94</b>	<b>1,324.58</b>
802 License and Car Tags	0.00	2,583.99
820 Communications	0.00	0.00
820-1 Cell phones	438.42	438.42
820-1-1 Cell Phone Equipment	0.00	1,762.39
820-2 Internet	537.81	462.80
820-3 Ring Central	190.65	143.68
<b>Total 820 Communications</b>	<b>1,166.88</b>	<b>2,807.29</b>
850 Uniforms	46.20	0.00
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	80.61	42.52
880-1-2 WHS Gas	20.35	21.36
880-1-3 WHS Sewer	124.63	124.63
<b>Total 880-1 WHS Utilities</b>	<b>225.59</b>	<b>188.51</b>
880-2 WTP 3 Power	741.05	901.53
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	112.50	111.53
880-3-3 WTP 1 Office Republic Dumpster	156.39	156.65
<b>Total 880-3 WTP 1 Office Utilities</b>	<b>268.89</b>	<b>268.18</b>
880-4 WTP 1 Power	1,893.69	1,724.06
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	273.94	264.99
880-5-2 Main Office Gas	13.29	14.33
880-5-3 Main Office Sewer	124.63	124.63
880-5-4 Main Office Garbage	62.01	0.00
<b>Total 880-5 Main Office Utilities</b>	<b>473.87</b>	<b>403.95</b>
880-6 WTP 4 Power	1,311.75	1,345.71
880-7 TGB #4 Power	54.48	54.72
880-8 Tank 5 Power	36.03	35.92
880-9 MAWSS Booster Station Power	2,716.64	0.00
880-A10 CL2 Trailer AL Power	198.81	166.25
<b>Total 880 Utilities</b>	<b>7,920.80</b>	<b>5,088.83</b>

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882 Vehicle Expense	0.00	0.00
882-1 #14 Joseph 2016 F250	91.92	0.00
882-2 #15 Jonathan 2015 F250	91.08	0.00
<b>Total 882 Vehicle Expense</b>	<b>183.00</b>	<b>0.00</b>
885 Water Purchases	0.00	0.00
885-2 MAWWS	64,992.87	97,833.37
885-3 Town of Loxley	17.60	0.00
<b>Total 885 Water Purchases</b>	<b>65,010.47</b>	<b>97,833.37</b>
<b>Total Expenses</b>	<b>\$286,539.33</b>	<b>\$263,071.21</b>
<b>NET OPERATING INCOME</b>	<b>\$ -30,458.21</b>	<b>\$ -20,067.10</b>
Other Income		
517 Interest Income	10,090.47	10,021.94
<b>Total Other Income</b>	<b>\$10,090.47</b>	<b>\$10,021.94</b>
<b>NET OTHER INCOME</b>	<b>\$10,090.47</b>	<b>\$10,021.94</b>
<b>NET INCOME</b>	<b>\$ -20,367.74</b>	<b>\$ -10,045.16</b>