

Spanish Fort Water System, Inc.

Profit Loss February 2025

	TOTAL	
	FEB 2025	JAN 2025 (PP)
Income		
512 Water Sales Total	216,812.98	248,496.12
513 Late Charges Total	2,945.45	3,644.20
515 Water New Tap/Connection	7,500.00	0.00
520 Fees Total	0.00	0.00
520-1 convenience fee	224.00	466.00
520-12 Returned Check Fee	47.00	30.00
520-13 Reconnect Fee	405.00	450.00
520-2 New Account Set up Fee 25.00	1,650.00	840.00
520-3 Transfer Account Fee 10.00	0.00	100.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	7.30	54.80
Total 520 Fees Total	4,333.30	3,940.80
Total Income	\$231,591.73	\$256,081.12
GROSS PROFIT	\$231,591.73	\$256,081.12
Expenses		
605 Accounting	7,000.00	0.00
610 Advertising and Promotion	200.00	0.00
618 Bank Service Charges	700.08	550.21
618-1 Merchant Account Fees	709.36	862.13
625 Bookkeeping	750.00	750.00
630 Chemicals	120.00	6,981.68
631 Testing and Laboratory	2,631.40	2,133.50
640 Software / Support	0.00	0.00
640-2 Computer Supplies/Support Gen	185.42	78.00
640-3 Fulcrum	1,872.00	0.00
640-5 Rooted Technology	261.65	261.65
640-6 Adobe/QuickBooks/Splashtop	306.80	306.80
Total 640 Software / Support	2,625.87	646.45
650 Depreciation	52,389.96	52,389.96
655 Directors Fee	3,400.00	1,700.00
670 Equipment Rental	0.00	100.00
675 Equipment Expense	1,659.57	0.00
675-1 Generator Maintenance	0.00	751.90
Total 675 Equipment Expense	1,659.57	751.90
680 Gasoline	1,106.72	1,087.13
680-2 Plants	11.85	114.16
680-3 Equipment	142.05	124.76
Total 680 Gasoline	1,260.62	1,326.05

door prizes

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682 Donations / Gifts	687.88	0.00
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	204.00	0.00
685-3 Cleaning	150.00	150.00
Total 685 Building Maintenance & Upkeep	394.00	190.00
686 Grounds Maintenance	1,045.00	1,045.00
700 Insurance Expense	0.00	1,000.00
700-1 System Insurance	3,297.25	3,646.33
Total 700 Insurance Expense	3,297.25	4,646.33
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	527.06	570.13
720-3 Miscellaneous Office Supplies	45.41	326.76
Total 720 Office Supplies	572.47	896.89
725 Business Licenses and Permits	5,332.73	0.00
740 Postage	0.00	0.00
740-1 Arista	3,500.64	1,736.64
Total 740 Postage	3,500.64	1,736.64
741 Printing	0.00	0.00
741-1 Arista	1,106.12	558.00
Total 741 Printing	1,106.12	558.00
770 Repairs and Maintenance - O&M	0.00	0.00
770-1 Tank	0.00	3,330.95
770-1-1 Tank Maintenance Contract	6,482.56	6,482.56
770-2 Water Production	1,092.14	598.63
770-3 Water Purchase Repairs	8.24	0.00
770-4 Water Distribution	8,885.95	24,991.14
770-5 Other Costs	1,422.20	491.26
770-6 Capital Improvements	0.00	13,156.13
770-7 SCADA	56.50	0.00
Total 770 Repairs and Maintenance - O&M	17,947.59	49,050.67
780 Salaries	0.00	0.00
780-1 Field Salary	24,331.08	31,634.62
780-2 Clerical	6,460.00	7,760.00
780-3 Overtime	3,516.30	4,222.80
780-4 Vacation/other	580.00	7,110.00
780-5 Payroll Processing Fees	85.16	586.72
780-6 Payroll Tax Expenses	2,425.26	4,268.20
780-7 Retirement	1,879.99	1,374.17
Total 780 Salaries	39,277.79	56,956.51

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785 Employee Insurance	0.00	0.00
785-1 Health Insurance	7,467.44	7,467.44
785-2 Basic Term Life	0.00	802.50
Total 785 Employee Insurance	7,467.44	8,269.94
820 Communications	0.00	0.00
820-1 Cell phones	438.48	438.42
820-2 Internet	612.80	537.81
820-3 Ring Central	190.65	190.65
Total 820 Communications	1,241.93	1,166.88
850 Uniforms	0.00	46.20
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	97.23	80.61
880-1-2 WHS Gas	25.32	20.35
880-1-3 WHS Sewer	124.63	124.63
Total 880-1 WHS Utilities	247.18	225.59
880-2 WTP 3 Power	659.12	741.05
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	176.00	112.50
880-3-2 WTP 1 Office A&J Sewer	200.00	0.00
880-3-3 WTP 1 Office Republic Dumpster	156.90	156.39
Total 880-3 WTP 1 Office Utilities	532.90	268.89
880-4 WTP 1 Power	1,307.33	1,893.69
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	268.94	273.94
880-5-2 Main Office Gas	16.45	13.29
880-5-3 Main Office Sewer	124.63	124.63
880-5-4 Main Office Garbage	0.00	62.01
Total 880-5 Main Office Utilities	410.02	473.87
880-6 WTP 4 Power	972.37	1,311.75
880-7 TGB #4 Power	51.88	54.48
880-8 Tank 5 Power	35.96	36.03
880-9 MAWSS Booster Station Power	2,124.21	2,716.64
880-A10 CL2 Trailer AL Power	236.76	198.81
Total 880 Utilities	6,577.73	7,920.80
882 Vehicle Expense	0.00	0.00
882-1 #14 Joseph 2016 F250	0.00	91.92
882-2 #15 Jonathan 2015 F250	55.34	91.08
882-3 #17 Jason 2019 F250	191.29	0.00
Total 882 Vehicle Expense	246.63	183.00

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885 Water Purchases	0.00	0.00
885-2 MAWWS	0.00	64,992.87
885-3 Town of Loxley	3,137.40	17.60
Total 885 Water Purchases	3,137.40	65,010.47
Total Expenses	\$185,279.46	\$285,869.21
NET OPERATING INCOME	\$46,312.27	\$ -29,788.09
Other Income		
517 Interest Income	9,759.75	10,090.47
541 Visa Cash Back Rewards	1,388.04	0.00
Total Other Income	\$11,147.79	\$10,090.47
NET OTHER INCOME	\$11,147.79	\$10,090.47
NET INCOME	\$57,460.06	\$ -19,697.62