

Spanish Fort Water System, Inc.

Profit Loss

March 2025

	TOTAL	
	MAR 2025	FEB 2025 (PP)
Income		
512 Water Sales Total	192,296.48	216,812.98
513 Late Charges Total	3,590.58	2,945.45
515 Water New Tap/Connection	0.00	7,500.00
515-2 2nd Meter	600.00	0.00
Total 515 Water New Tap/Connection	600.00	7,500.00
519 Impact Fees	58,000.00	0.00
520 Fees Total	0.00	0.00
520-1 convenience fee	0.00	224.00
520-12 Returned Check Fee	87.00	47.00
520-13 Reconnect Fee	270.00	405.00
520-2 New Account Set up Fee 25.00	600.00	1,650.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	4.40	7.30
Total 520 Fees Total	2,961.40	4,333.30
Total Income	\$257,448.46	\$231,591.73
GROSS PROFIT	\$257,448.46	\$231,591.73
Expenses		
602 Professional Fees - Legal	1,601.60	0.00
605 Accounting	16,500.00	7,000.00
610 Advertising and Promotion	0.00	200.00
618 Bank Service Charges	710.98	700.08
618-1 Merchant Account Fees	549.67	709.36
625 Bookkeeping	1,500.00	750.00
630 Chemicals	2,478.80	120.00
631 Testing and Laboratory	1,934.00	2,631.40
640 Software / Support	0.00	0.00
640-2 Computer Supplies/Support Gen	0.00	185.42
640-3 Fulcrum	0.00	1,872.00
640-4 SFWS App	78.00	0.00
640-5 Rooted Technology	0.00	261.65
640-6 Adobe/QuickBooks/Splashtop	302.96	306.80
Total 640 Software / Support	380.96	2,625.87
650 Depreciation	50,715.56	52,389.96
655 Directors Fee	1,700.00	3,400.00
675 Equipment Expense	62.81	1,659.57
680 Gasoline	1,247.88	1,106.72
680-2 Plants	16.64	11.85
680-3 Equipment	100.00	142.05
Total 680 Gasoline	1,364.52	1,260.62

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682 Donations / Gifts	0.00	687.88
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	90.00	204.00
685-3 Cleaning	0.00	150.00
Total 685 Building Maintenance & Upkeep	130.00	394.00
686 Grounds Maintenance	376.50	1,045.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	4,036.09	3,297.25
Total 700 Insurance Expense	4,036.09	3,297.25
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	507.69	527.06
720-2 Printer Ink & Paper	37.15	0.00
720-3 Miscellaneous Office Supplies	117.39	45.41
Total 720 Office Supplies	662.23	572.47
725 Business Licenses and Permits	0.00	5,332.73
740 Postage	0.00	0.00
740-1 Arista	0.00	3,500.64
740-2 Nall	2,322.25	0.00
Total 740 Postage	2,322.25	3,500.64
741 Printing	0.00	0.00
741-1 Arista	0.00	1,106.12
741-2 Nall	1,538.86	0.00
Total 741 Printing	1,538.86	1,106.12
770 Repairs and Maintenance - O&M	0.00	0.00
770-1 Tank	84.75	0.00
770-1-1 Tank Maintenance Contract	5,047.20	6,482.56
770-2 Water Production	963.66	1,092.14
770-3 Water Purchase Repairs	0.00	8.24
770-4 Water Distribution	26,035.54	8,885.95
770-5 Other Costs	463.28	1,422.20
770-7 SCADA	0.00	56.50
Total 770 Repairs and Maintenance - O&M	32,594.43	17,947.59
780 Salaries	0.00	0.00
780-1 Field Salary	21,531.08	24,331.08
780-2 Clerical	6,068.00	6,460.00
780-3 Overtime	2,317.50	3,516.30
780-4 Vacation/other	4,084.00	580.00
780-5 Payroll Processing Fees	0.00	85.16
780-6 Payroll Tax Expenses	2,561.09	2,425.26

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780-7 Retirement	8,089.38	949.69
Total 780 Salaries	44,651.05	38,347.49
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	8,527.40	7,467.44
785-2 Basic Term Life	802.50	0.00
Total 785 Employee Insurance	9,329.90	7,467.44
820 Communications	0.00	0.00
820-1 Cell phones	438.48	438.48
820-2 Internet	1,316.97	612.80
820-3 Ring Central	190.65	190.65
Total 820 Communications	1,946.10	1,241.93
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	37.14	97.23
880-1-2 WHS Gas	104.34	25.32
880-1-3 WHS Sewer	124.63	124.63
Total 880-1 WHS Utilities	266.11	247.18
880-2 WTP 3 Power	528.44	659.12
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	202.25	176.00
880-3-2 WTP 1 Office A&J Sewer	0.00	200.00
880-3-3 WTP 1 Office Republic Dumpster	157.91	156.90
Total 880-3 WTP 1 Office Utilities	360.16	532.90
880-4 WTP 1 Power	314.90	1,307.33
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	285.12	268.94
880-5-2 Main Office Gas	25.93	16.45
880-5-3 Main Office Sewer	124.63	124.63
Total 880-5 Main Office Utilities	435.68	410.02
880-6 WTP 4 Power	936.54	972.37
880-7 TGB #4 Power	52.31	51.88
880-8 Tank 5 Power	38.30	35.96
880-9 MAWSS Booster Station Power	2,341.56	2,124.21
880-A10 CL2 Trailer AL Power	201.06	236.76
Total 880 Utilities	5,475.06	6,577.73
882 Vehicle Expense	0.00	0.00
882-2 #15 Jonathan 2015 F250	0.00	55.34
882-3 #17 Jason 2019 F250	0.00	191.29
882-4 #18 Lance 2019 F150	173.07	0.00
Total 882 Vehicle Expense	173.07	246.63

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885 Water Purchases	0.00	0.00
885-2 MAWWS	157,445.61	0.00
885-2-1 MAWSS Loan Payment	20,224.44	0.00
885-3 Town of Loxley	0.00	3,137.40
Total 885 Water Purchases	177,670.05	3,137.40
Total Expenses	\$380,404.49	\$184,349.16
NET OPERATING INCOME	\$ -122,956.03	\$47,242.57
Other Income		
517 Interest Income	8,759.40	9,759.75
541 Visa Cash Back Rewards	0.00	1,388.04
Total Other Income	\$8,759.40	\$11,147.79
NET OTHER INCOME	\$8,759.40	\$11,147.79
NET INCOME	\$ -114,196.63	\$58,390.36