

Spanish Fort Water System, Inc.

Profit Loss

April 2025

	TOTAL	
	APR 2025	MAR 2025 (PP)
Income		
512 Water Sales Total	222,589.24	192,296.48
513 Late Charges Total	4,791.59	3,590.58
513-1 Returned Check Fees	60.00	0.00
Total 513 Late Charges Total	4,851.69	3,590.58
515 Water New Tap/Connection	40,250.00	0.00
515-2 2nd Meter	0.00	600.00
Total 515 Water New Tap/Connection	40,250.00	600.00
519 Impact Fees	0.00	58,000.00
520 Fees Total	0.00	0.00
520-1 convenience fee	316.00	0.00
520-12 Returned Check Fee	0.00	87.00
520-13 Reconnect Fee	225.00	270.00
520-2 New Account Set up Fee 25.00	1,300.00	600.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	44.30	4.40
Total 520 Fees Total	3,885.30	2,961.40
Total Income	\$271,576.23	\$257,448.46
GROSS PROFIT	\$271,576.23	\$257,448.46
Expenses		
602 Professional Fees - Legal	0.00	1,601.60
605 Accounting	0.00	16,500.00
618 Bank Service Charges	811.95	710.00
618-1 Merchant Account Fees	687.42	549.67
625 Bookkeeping	0.00	1,500.00
630 Chemicals	3,656.96	2,478.80
631 Testing and Laboratory	11,873.69	1,934.00
640 Software / Support	0.00	0.00
640-4 SFWS App	78.00	78.00
640-6 Adobe/QuickBooks/Splashtop	306.90	302.96
Total 640 Software / Support	384.80	380.96
650 Depreciation	51,831.83	50,715.56
655 Directors Fee	3,400.00	1,700.00
660 Dues and Subscriptions	110.00	0.00
662 Education	0.00	0.00
662-1 Conference Costs	646.24	0.00
Total 662 Education	646.24	0.00
675 Equipment Expense	0.00	62.81
678 Hydrant Expense	40,824.00	0.00

Spanish Fort Water System, Inc.

Profit Loss

April 2025

	TOTAL	
	APR 2025	MAR 2025 (PP)
680 Gasoline	1,196.45	1,247.66
680-2 Plants	0.00	16.64
680-3 Equipment	159.00	100.00
Total 680 Gasoline	1,355.45	1,364.52
682 Donations / Gifts	500.00	0.00
683 Meals	60.58	0.00
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	0.00	90.00
685-3 Cleaning	150.00	0.00
Total 685 Building Maintenance & Upkeep	190.00	130.00
686 Grounds Maintenance	2,590.00	376.50
700 Insurance Expense	0.00	0.00
700-1 System Insurance	4,036.09	4,036.09
Total 700 Insurance Expense	4,036.09	4,036.09
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	1,592.80	507.69
720-2 Printer Ink & Paper	0.00	37.15
720-3 Miscellaneous Office Supplies	0.00	117.39
Total 720 Office Supplies	1,592.80	662.23
740 Postage	0.00	0.00
740-1 Arista	1,751.72	0.00
740-2 News	0.00	2,322.25
Total 740 Postage	1,751.72	2,322.25
741 Printing	0.00	0.00
741-1 Arista	573.37	0.00
741-2 Nall	379.75	1,538.86
Total 741 Printing	953.12	1,538.86
770 Repairs and Maintenance - O&M	0.00	0.00
770-1 Tank	0.00	64.75
770-1-1 Tank Maintenance Contract	6,482.56	5,047.20
770-2 Water Production	351.32	963.66
770-4 Water Distribution	51,713.25	26,035.54
770-4-1 Landscape Repair	1,255.00	0.00
770-5 Other Costs	367.68	496.12
Total 770 Repairs and Maintenance - O&M	60,169.81	32,627.27
780 Salaries	0.00	0.00
780-1 Field Salary	23,955.08	21,531.08
780-2 Clerical	6,664.00	6,068.00
780-3 Overtime	3,762.75	2,317.50

Spanish Fort Water System, Inc.

Profit Loss

April 2025

	TOTAL	
	APR 2025	MAR 2025 (PP)
780-4 Vacation/other	1,080.00	4,084.00
780-6 Payroll Tax Expenses	2,672.87	2,561.09
780-7 Retirement	966.02	8,089.38
Total 780 Salaries	39,100.72	44,651.05
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	7,467.44	8,527.40
785-2 Basic Term Life	0.00	802.50
Total 785 Employee Insurance	7,467.44	9,329.90
820 Communications	0.00	0.00
820-1 Cell phones	525.18	438.48
820-1-1 Cell Phone Equipment	9.99	0.00
820-2 Internet	442.39	1,316.97
820-3 Ring Central	190.26	190.65
Total 820 Communications	1,167.82	1,946.10
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	42.38	37.14
880-1-2 WHS Gas	62.68	104.34
880-1-3 WHS Sewer	124.63	124.63
Total 880-1 WHS Utilities	229.69	266.11
880-2 WTP 3 Power	838.19	528.44
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	140.97	202.25
880-3-2 WTP 1 Office A&J Sewer	100.00	0.00
880-3-3 WTP 1 Office Republic Dumpster	157.75	157.91
Total 880-3 WTP 1 Office Utilities	398.72	360.16
880-4 WTP 1 Power	223.46	314.90
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	254.75	285.12
880-5-2 Main Office Gas	14.91	25.93
880-5-3 Main Office Sewer	124.63	124.63
880-5-4 Main Office Garbage	62.01	0.00
Total 880-5 Main Office Utilities	456.30	435.68
880-6 WTP 4 Power	1,366.68	936.54
880-7 TGB #4 Power	53.80	52.31
880-8 Tank 5 Power	36.66	38.30
880-9 MAWSS Booster Station Power	2,779.33	2,341.56
880-A10 CL2 Trailer AL Power	186.14	201.06
Total 880 Utilities	6,559.97	5,475.06

Spanish Fort Water System, Inc.

Profit Loss

April 2025

	TOTAL	
	APR 2025	MAR 2025 (PP)
882 Vehicle Expense	2,010.30	0.00
882-1 #14 Joseph 2016 F250	0.00	63.45
882-4 #18 Lance 2019 F150	0.00	173.07
Total 882 Vehicle Expense	2,010.30	236.52
885 Water Purchases	0.00	0.00
885-2 MAWWS	90,504.18	157,445.61
885-2-1 MAWSS Loan Payment	10,112.22	20,224.44
Total 885 Water Purchases	100,616.40	177,670.05
Total Expenses	\$364,349.01	\$380,500.78
NET OPERATING INCOME	\$ -92,772.78	\$ -123,052.32
Other Income		
517 Interest Income	9,440.28	8,759.40
542 Insurance Reimbursement	478.00	0.00
Total Other Income	\$9,918.28	\$8,759.40
NET OTHER INCOME	\$9,918.28	\$8,759.40
NET INCOME	\$ -82,854.50	\$ -114,292.92