

Spanish Fort Water System, Inc.

Profit Loss

June 2025

	TOTAL	
	JUN 2025	MAY 2025 (PP)
Income		
512 Water Sales Total	260,348.35	223,577.83
513 Late Charges Total	3,141.77	3,101.21
515 Water New Tap/Connection	0.00	27,000.00
515-2 2nd Meter	900.00	300.00
515-3 New Tap Connection	86,000.00	0.00
Total 515 Water New Tap/Connection	86,900.00	27,300.00
520 Fees Total	0.00	0.00
520-1 convenience fee	264.00	256.00
520-12 Returned Check Fee	30.00	0.00
520-13 Reconnect Fee	270.00	0.00
520-2 New Account Set up Fee 25.00	3,200.00	2,050.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	21.65	19.30
Total 520 Fees Total	5,785.65	4,325.30
Total Income	\$356,175.77	\$258,304.34
GROSS PROFIT	\$356,175.77	\$258,304.34
Expenses		
602 Professional Fees - Legal	742.00	0.00
605 Accounting	2,000.00	0.00
615 Bad Debts	0.00	177.46
618 Bank Service Charges	527.03	681.51
618-1 Merchant Account Fees	612.20	627.49
625 Bookkeeping	750.00	750.00
630 Chemicals	2,361.58	1,117.50
631 Testing and Laboratory	6,872.10	3,430.98
640 Software / Support	0.00	0.00
640 4 SFWS App	78.00	78.00
640-6 Adobe/QuickBooks/Splashtop	306.80	306.80
Total 640 Software / Support	384.80	384.80
650 Depreciation	51,831.83	51,831.83
655 Directors Fee	1,700.00	1,700.00
675 Equipment Expense	59.49	1,565.83
680 Gasoline	1,491.69	1,243.63
680 1 Reimbursement	220.50	53.20
680-2 Plants	36.22	34.26
680-3 Equipment	0.00	175.00
Total 680 Gasoline	1,748.41	1,506.09
683 Meals	32.45	255.59

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685 Building Maintenance & Upkeep	823.20	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	90.00	204.00
685-3 Cleaning	150.00	300.00
685-4 Other Maintenance & Repairs	0.00	19.09
Total 685 Building Maintenance & Upkeep	1,103.20	563.09
686 Grounds Maintenance	1,132.50	1,224.00
700 Insurance Expense	66.00	100.00
700-1 System Insurance	4,036.09	4,036.09
Total 700 Insurance Expense	4,102.09	4,136.09
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	590.73	556.53
720-3 Miscellaneous Office Supplies	176.77	451.90
Total 720 Office Supplies	767.50	1,008.43
740 Postage	0.00	0.00
740-1 Arista	1,735.25	1,726.31
740-2 Nall	1,496.75	0.00
740-3 Stamps	291.00	0.00
Total 740 Postage	3,523.00	1,726.31
741 Printing	0.00	0.00
741 1 Arista	559.15	779.70
741-2 Nall	2,604.00	0.00
Total 741 Printing	3,162.15	779.70
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	6,482.56	6,482.56
770-2 Water Production	112.57	2,238.55
770-4 Water Distribution	38,320.18	9,208.37
770-4-1 Landscape Repair	1,910.77	0.00
770-5 Other Costs	871.21	705.54
Total 770 Repairs and Maintenance - O&M	47,706.29	18,635.02
780 Salaries	0.00	0.00
780-1 Field Salary	24,536.08	24,683.08
780-2 Clerical	5,712.00	6,340.00
780-3 Overtime	5,370.00	2,572.50
780 4 Vacation/other	1,316.00	676.00
780-5 Payroll Processing Fees	167.62	85.16
780-6 Payroll Tax Expenses	2,295.09	2,581.83
780-7 Retirement	1,005.69	930.32
Total 780 Salaries	40,402.48	37,868.89

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785 Employee Insurance	0.00	0.00
785-1 Health Insurance	8,527.40	8,527.40
Total 785 Employee Insurance	8,527.40	8,527.40
820 Communications	0.00	0.00
820-1 Cell phones	438.48	543.03
820-1-1 Cell Phone Equipment	0.00	1,229.99
820-2 Internet	371.88	371.88
820-3 Ring Central	190.26	143.47
Total 820 Communications	1,000.62	2,288.37
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power	42.65	37.71
880-1-2 WHS Gas	23.43	35.86
880-1-3 WHS Sewer	124.63	124.63
Total 880-1 WHS Utilities	190.71	198.20
880-2 WTP 3 Power	1,073.25	946.19
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	66.71	62.48
880-3-2 WTP 1 Office A&J Sewer	0.00	100.00
880-3-3 WTP 1 Office Republic Dumpster	157.24	157.24
Total 880-3 WTP 1 Office Utilities	223.95	310.72
880-4 WTP 1 Power	1,972.37	888.23
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	274.64	271.16
880-5-2 Main Office Gas	13.29	13.29
880-5-3 Main Office Sewer	124.63	124.63
Total 880-5 Main Office Utilities	412.56	409.08
880-6 WTP 4 Power	705.41	1,394.57
880-7 TGB #4 Power	54.97	52.87
880-8 Tank 5 Power	36.34	35.95
880-9 MAWSS Booster Station Power	3,268.49	2,653.95
880-A10 CL2 Trailer AL Power	193.55	196.44
Total 880 Utilities	8,131.60	7,095.20
882 Vehicle Expense	1,337.03	295.22
882-3 #17 Jason 2019 F250	0.00	110.60
882-4 #18 Lance 2019 F150	0.00	1,199.17
Total 882 Vehicle Expense	1,337.03	1,604.99

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885 Water Purchases	0.00	0.00
885-2 MAWWS	31,941.23	102,075.52
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
Total 885 Water Purchases	42,053.45	112,187.74
Total Expenses	\$252,571.20	\$281,674.31
NET OPERATING INCOME	\$103,604.57	\$ -23,369.97
Other Income		
517 Interest Income	8,816.48	8,948.40
521 Dividend Income	40.60	0.00
Total Other Income	\$8,857.08	\$8,948.40
NET OTHER INCOME	\$8,857.08	\$8,948.40
NET INCOME	\$112,461.65	\$ -14,421.57