

Spanish Fort Water System, Inc.

Profit Loss

October 2025

	TOTAL	
	OCT 2025	SEP 2025 (PP)
Income		
512 Water Sales Total	290,943.85	248,407.95
513 Late Charges Total	3,663.11	2,981.71
513-2 Reconnect Fees	180.00	0.00
Total 513 Late Charges Total	3,843.11	2,981.71
520 Fees Total	0.00	0.00
520-1 convenience fee	452.00	384.20
520-2 New Account Set up Fee 25.00	1,000.00	1,350.00
520-3 Transfer Account Fee 10.00	50.00	0.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	153.00	0.00
520-8 Reconnect Fee	0.00	45.00
Total 520 Fees Total	3,655.00	3,779.20
Total Income	\$298,441.96	\$255,168.86
GROSS PROFIT	\$298,441.96	\$255,168.86
Expenses		
615 Bad Debts	0.00	2,088.75
618 Bank Service Charges	519.78	573.64
618-1 Merchant Account Fees	1,177.26	1,636.33
625 Bookkeeping	750.00	750.00
630 Chemicals	6,599.42	0.00
631 Testing and Laboratory	2,833.40	1,115.20
640 Software / Support	0.00	3,524.00
640-3 Fulcrum	0.00	5,720.00
640-4 SFWS App	0.00	78.00
640-5 Rooted Technology	366.65	385.65
640-6 Adobe/QuickBooks/Splashtop	350.20	350.20
Total 640 Software / Support	716.85	10,057.85
650 Depreciation	51,831.83	51,831.83
655 Directors Fee	1,700.00	5,100.00
662 Education	0.00	2,500.00
675 Equipment Expense	0.00	0.00
675-1 Generator Maintenance	2,211.31	0.00
Total 675 Equipment Expense	2,211.31	0.00
680 Gasoline	237.52	1,421.56
680-2 Plants	16.25	0.00
680-3 Equipment	0.00	34.04
Total 680 Gasoline	253.77	1,455.60

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683 Meals	120.77	19.97
684 Travel Expense	398.80	0.00
685 Building Maintenance & Upkeep	7,447.47	310.00
685-1 Security	0.00	40.00
685-2 Pest Control	0.00	90.00
685-3 Cleaning	0.00	150.00
Total 685 Building Maintenance & Upkeep	7,447.47	590.00
686 Grounds Maintenance	2,039.00	1,311.50
700 Insurance Expense	0.00	0.00
700-1 System Insurance	4,036.09	4,036.09
Total 700 Insurance Expense	4,036.09	4,036.09
710 Interest Expense	20,145.24	20,000.00
720 Office Supplies	985.24	1,683.98
720-2 Printer Ink & Paper	50.35	0.00
720-3 Miscellaneous Office Supplies	0.00	203.57
Total 720 Office Supplies	1,035.59	1,887.55
740 Postage	0.00	0.00
740-1 Arista	3,776.86	0.00
Total 740 Postage	3,776.86	0.00
741 Printing	0.00	0.00
741-1 Arista	1,153.37	0.00
Total 741 Printing	1,153.37	0.00
742 Professional Fees - Legal	630.00	0.00
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	6,482.56	6,482.56
770-2 Water Production	1,636.71	5,068.03
770-3 Water Purchase Repairs	0.00	13.01
770-4 Water Distribution	22,856.84	2,694.97
770-5 Other Costs	0.00	565.04
770-6 Capital Improvements	23,520.00	0.00
Total 770 Repairs and Maintenance - O&M	54,496.11	14,823.61
780 Salaries	0.00	0.00
780-1 Field Salary	18,181.54	22,059.08
780-2 Clerical	6,560.00	5,020.00
780-3 Overtime	2,536.50	3,438.00
780-4 Vacation/other	10,156.30	2,234.00
780-6 Payroll Tax Expenses	2,876.31	2,477.00
780-7 Retirement	955.02	846.01
Total 780 Salaries	41,265.67	36,074.09

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785 Employee Insurance	0.00	0.00
785-1 Health Insurance	8,799.52	8,775.45
785-2 Basic Term Life	775.50	0.00
Total 785 Employee Insurance	9,575.02	8,775.45
820 Communications	0.00	0.00
820-1 Cell phones	877.08	0.00
820-1-1 Cell Phone Equipment	0.00	35.55
820-2 Internet	306.90	371.69
820-2-1 Internet Equipment	0.00	216.99
820-3 Ring Central	143.66	190.14
Total 820 Communications	1,327.64	814.37
850 Uniforms	179.73	432.95
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	47.73
880-1-1 WHS Power	89.71	0.00
880-1-2 WHS Gas	20.06	23.37
880-1-3 WHS Sewer	124.63	124.63
Total 880-1 WHS Utilities	234.40	195.73
880-2 WTP 3 Power	1,300.00	1,209.29
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	301.62	75.45
880-3-3 WTP 1 Office Republic Dumpster	316.68	158.68
Total 880-3 WTP 1 Office Utilities	618.30	234.13
880-4 WTP 1 Power	2,155.00	2,155.51
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	450.00	409.36
880-5-2 Main Office Gas	14.79	13.29
880-5-3 Main Office Sewer	124.63	124.63
880-5-4 Main Office Garbage	62.01	0.00
Total 880-5 Main Office Utilities	651.43	547.28
880-6 WTP 4 Power	108.29	0.00
880-7 TGB #4 Power	59.68	160.18
880-8 Tank 5 Power	35.89	36.10
880-9 MAWSS Booster Station Power	3,167.10	3,218.27
880-A10 CL2 Trailer AL Power	236.16	220.35
Total 880 Utilities	8,566.25	7,976.84
882 Vehicle Expense	0.00	0.00
882-4 #18 Lance 2019 F150	0.00	146.34
Total 882 Vehicle Expense	0.00	146.34

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885 Water Purchases	0.00	0.00
885-2 MAWWS	114,896.48	105,083.08
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
Total 885 Water Purchases	125,008.70	115,195.30
Total Expenses	\$349,795.93	\$289,193.26
NET OPERATING INCOME	\$ -51,353.97	\$ -34,024.40
Other Income		
517 Interest Income	8,880.83	9,058.71
Total Other Income	\$8,880.83	\$9,058.71
NET OTHER INCOME	\$8,880.83	\$9,058.71
NET INCOME	\$ -42,473.14	\$ -24,965.69