

Spanish Fort Water System, Inc.

Profit Loss

September 2025

	TOTAL	
	SEP 2025	AUG 2025 (PP)
Income		
512 Water Sales Total	248,407.95	252,441.02
513 Late Charges Total	2,981.71	2,324.76
515 Water New Tap/Connection	0.00	2,000.00
520 Fees Total	0.00	0.00
520-1 convenience fee	384.20	338.00
520-12 Returned Check Fee	0.00	60.00
520-13 Reconnect Fee	45.00	675.00
520-2 New Account Set up Fee 25.00	1,350.00	1,200.00
520-3 Transfer Account Fee 10.00	0.00	50.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	0.00	150.60
Total 520 Fees Total	3,779.20	4,473.60
Total Income	\$255,168.86	\$261,239.38
GROSS PROFIT	\$255,168.86	\$261,239.38
Expenses		
602 Professional Fees - Legal	0.00	885.00
615 Bad Debts	2,088.75	0.00
618 Bank Service Charges	483.79	0.00
618-1 Merchant Account Fees	1,636.33	761.68
625 Bookkeeping	750.00	750.00
630 Chemicals	0.00	5,222.55
631 Testing and Laboratory	1,115.20	1,866.60
640 Software / Support	3,524.00	0.00
640-3 Fulcrum	5,720.00	0.00
640-4 SFWS App	78.00	78.00
640-5 Rooted Technology	385.65	261.65
640-6 Adobe/QuickBooks/Splashtop	350.20	595.84
Total 640 Software / Support	10,057.85	935.49
650 Depreciation	51,831.83	51,831.83
655 Directors Fee	5,100.00	1,400.00
662 Education	2,500.00	0.00
680 Gasoline	1,421.56	1,043.79
680-1 Reimbursement	0.00	451.50
680-3 Equipment	34.04	190.71
Total 680 Gasoline	1,455.60	1,686.00
683 Meals	19.97	532.30

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684 Travel Expense	0.00	999.92
685 Building Maintenance & Upkeep	310.00	0.00
685-1 Security	40.00	40.00
685-2 Pest Control	90.00	204.00
685-3 Cleaning	150.00	300.00
685-4 Other Maintenance & Repairs	0.00	728.18
Total 685 Building Maintenance & Upkeep	590.00	1,272.18
686 Grounds Maintenance	1,311.50	1,841.50
700 Insurance Expense	0.00	0.00
700-1 System Insurance	4,036.09	4,036.09
Total 700 Insurance Expense	4,036.09	4,036.09
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	1,683.98	665.79
720-3 Miscellaneous Office Supplies	203.57	925.69
Total 720 Office Supplies	1,887.55	1,591.48
740 Postage	0.00	0.00
740-1 Arista	0.00	1,899.03
Total 740 Postage	0.00	1,899.03
741 Printing	0.00	0.00
741-1 Arista	0.00	562.75
Total 741 Printing	0.00	562.75
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	6,482.56	6,482.56
770-2 Water Production	5,068.03	562.24
770-3 Water Purchase Repairs	13.01	0.00
770-4 Water Distribution	2,694.97	49,687.17
770-4-1 Landscape Repair	0.00	275.00
770-5 Other Costs	565.04	1,441.07
Total 770 Repairs and Maintenance - O&M	14,823.61	58,448.04
780 Salaries	0.00	0.00
780-1 Field Salary	22,059.08	20,235.08
780-2 Clerical	5,020.00	6,178.00
780-3 Overtime	3,438.00	4,185.75
780-4 Vacation/other	2,234.00	1,470.00
780-5 Payroll Processing Fees	0.00	82.46
780-6 Payroll Tax Expenses	2,477.00	2,413.30
780-7 Retirement	846.01	866.04
Total 780 Salaries	36,074.09	35,430.63

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785 Employee Insurance	0.00	0.00
785-1 Health Insurance	8,775.45	8,775.45
Total 785 Employee Insurance	8,775.45	8,775.45
820 Communications	0.00	0.00
820-1 Cell phones	0.00	438.42
820-1-1 Cell Phone Equipment	35.55	0.00
820-2 Internet	371.69	371.69
820-2-1 Internet Equipment	216.99	0.00
820-3 Ring Central	190.14	143.43
Total 820 Communications	814.37	953.54
850 Uniforms	432.95	0.00
880 Utilities	0.00	0.00
880-1 WHS Utilities	47.73	0.00
880-1-1 WHS Power	0.00	60.57
880-1-2 WHS Gas	23.37	20.27
880-1-3 WHS Sewer	124.63	124.63
Total 880-1 WHS Utilities	195.73	205.47
880-2 WTP 3 Power	1,209.29	1,119.78
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power	75.45	76.94
880-3-3 WTP 1 Office Republic Dumpster	158.68	158.34
Total 880-3 WTP 1 Office Utilities	234.13	235.28
880-4 WTP 1 Power	2,155.51	2,115.88
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power	409.36	361.75
880-5-2 Main Office Gas	13.29	13.29
880-5-3 Main Office Sewer	124.63	124.63
Total 880-5 Main Office Utilities	547.28	499.67
880-6 WTP 4 Power	0.00	103.39
880-7 TGB #4 Power	160.18	55.40
880-8 Tank 5 Power	36.10	35.97
880-9 MAWSS Booster Station Power	3,218.27	3,143.08
880-A10 CL2 Trailer AL Power	220.35	216.29
Total 880 Utilities	7,976.84	7,730.21
882 Vehicle Expense	0.00	1,175.88
882-3 #17 Jason 2019 F250	0.00	67.73
882-4 #18 Lance 2019 F150	146.34	0.00
Total 882 Vehicle Expense	146.34	1,243.61

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885 Water Purchases	0.00	0.00
885-2 MAWWS	105,083.08	110,949.94
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
Total 885 Water Purchases	115,195.30	121,062.16
Total Expenses	\$289,103.41	\$331,718.04
NET OPERATING INCOME	\$ -33,934.55	\$ -70,478.66
Other Income		
517 Interest Income	9,058.71	8,913.88
542 Insurance Reimbursement	0.00	3,820.94
Total Other Income	\$9,058.71	\$12,734.82
NET OTHER INCOME	\$9,058.71	\$12,734.82
NET INCOME	\$ -24,875.84	\$ -57,743.84