

Spanish Fort Water System, Inc.

Profit Loss
January 2026

	TOTAL	
	JAN 2026	DEC 2025 (PP)
Income		
512 Water Sales Total	215,645.47	227,842.79
513 Late Charges Total	3,728.78	2,842.25
513-2 Reconnect Fees	90.00	360.00
Total 513 Late Charges Total	3,818.78	3,202.25
515 Water New Tap/Connection	8,000.00	2,000.00
515-3 New Tap Connection	2,000.00	0.00
Total 515 Water New Tap/Connection	10,000.00	2,000.00
516 Miscellaneous	196.94	0.00
516.12 Single Transmitter	184.78	0.00
516.14 Labor Charge	45.00	0.00
516.17 Meter Box	30.66	0.00
Total 516 Miscellaneous	457.38	0.00
519 Impact Fees	1,000.00	0.00
520 Fees Total	0.00	0.00
520-1 convenience fee	304.00	408.00
520-2 New Account Set up Fee 25.00	1,000.00	1,600.00
520-3 Transfer Account Fee 10.00	0.00	50.00
520-5 Meter Read Fee	0.00	2,000.00
520-6 Nexcheck Fee	132.20	151.15
520-8 Reconnect Fee	0.00	707.03
Total 520 Fees Total	1,436.20	4,916.18
Total Income	\$232,357.83	\$237,961.22
GROSS PROFIT	\$232,357.83	\$237,961.22
Expenses		
615 Bad Debts	222.34	-878.61
615-1 Collection fees	0.00	36.00
Total 615 Bad Debts	222.34	-842.61
618 Bank Service Charges	668.67	842.14
618-1 Merchant Account Fees	620.55	522.31
625 Bookkeeping	750.00	750.00
630 Chemicals	310.00	2,948.00
631 Testing and Laboratory	2,060.60	666.60
640 Software / Support	0.00	0.00
640-2 Computer Supplies/Support Gen	2,773.84	0.00
640-5 Rooted Technology	1,120.69	523.30
640-6 Adobe/QuickBooks/Splashtop	350.20	1,402.01
Total 640 Software / Support	4,244.73	1,925.31
650 Depreciation	51,831.83	51,831.83
655 Directors Fee	1,700.00	3,400.00

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660 Dues and Subscriptions	0.00	179.00
662 Education	0.00	0.00
662-3 Testing & Certification	325.00	0.00
Total 662 Education	325.00	0.00
665 Engineering	1,693.60	0.00
675 Equipment Expense	0.00	513.60
675-1 Generator Maintenance	751.90	0.00
Total 675 Equipment Expense	751.90	513.60
680 Gasoline	831.57	1,241.42
682 Donations / Gifts	239.97	2,600.00
683 Meals	0.00	347.79
684 Travel Expense	3,413.85	729.60
685 Building Maintenance & Upkeep	0.00	200.00
685-1 Security	40.00	40.00
685-5 Holiday Decorations	220.00	0.00
Total 685 Building Maintenance & Upkeep	260.00	240.00
686 Grounds Maintenance	1,155.00	1,334.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	4,036.09	4,331.09
Total 700 Insurance Expense	4,036.09	4,331.09
701 Safety, Health & PPE	0.00	427.94
710 Interest Expense	20,000.00	20,000.00
716 Miscellaneous Expense	45.32	76.99
720 Office Supplies	504.36	832.11
720-2 Printer Ink & Paper	126.74	0.00
720-3 Miscellaneous Office Supplies	0.00	305.47
Total 720 Office Supplies	631.10	1,137.58
725 Business Licenses and Permits	0.00	7,230.00
740 Postage	0.00	0.00
740-1 Arista	1,869.62	1,934.59
Total 740 Postage	1,869.62	1,934.59
741 Printing	0.00	0.00
741-1 Arista	570.26	574.37
Total 741 Printing	570.26	574.37
742 Professional Fees - Legal	133.00	0.00
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	0.00	6,482.56
770-2 Water Production	320.00	8,864.40
770-4 Water Distribution	11,739.77	59,900.03
770-4-1 Landscape Repair	0.00	2,215.00

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770-5 Other Costs	0.00	214.66
Total 770 Repairs and Maintenance - O&M	12,059.77	77,676.65
780 Salaries	0.00	0.00
780-1 Field Salary	20,257.68	15,948.00
780-2 Clerical	5,933.00	7,771.00
780-3 Overtime	2,398.50	4,379.25
780-4 Vacation/other	5,037.00	13,081.00
780-5 Payroll Processing Fees	167.62	247.38
780-6 Payroll Tax Expenses	2,829.65	3,219.60
780-7 Retirement	598.06	941.64
Total 780 Salaries	37,221.51	45,587.87
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	12,643.31	9,481.40
785-2 Basic Term Life	89.47	0.00
Total 785 Employee Insurance	12,732.78	9,481.40
802 License and Car Tags	19.50	1,654.91
820 Communications	0.00	0.00
820-1-1 Cell Phone Equipment	40.73	104.51
820-2 Internet	306.85	436.90
820-3 Ring Central	143.50	143.66
Total 820 Communications	491.08	685.07
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power 19615	101.87	204.22
880-1-2 WHS Gas	26.08	25.80
880-1-3 WHS Sewer	124.63	124.63
Total 880-1 WHS Utilities	252.58	354.65
880-2 WTP 3 Power 4273	1,034.86	1,176.16
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power 6969	90.26	2,183.67
880-3-2 WTP 1 Office A&J Sewer	0.00	100.00
880-3-3 WTP 1 Office Republic Dumpster	159.19	158.76
Total 880-3 WTP 1 Office Utilities	249.45	2,442.43
880-4 WTP 1 Power 4340	1,688.81	2,714.51
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power 48819	325.15	678.23
880-5-2 Main Office Gas	23.63	21.72
880-5-3 Main Office Sewer	124.63	124.63
880-5-4 Main Office Garbage	2.74	0.00
Total 880-5 Main Office Utilities	476.15	824.58

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880-6 WTP 4 Power 5548	712.74	115.29
880-7 TGB #4 Power 25181	60.53	1,404.32
880-8 Tank 5 Power 18253	42.33	36.15
880-9 MAWSS Booster Station Power 25895	2,722.46	7,542.74
880-A10 CL2 Trailer AL Power	228.83	420.01
Total 880 Utilities	7,468.74	17,030.84
882 Vehicle Expense	60.00	1,030.59
885 Water Purchases	0.00	0.00
885-2 MAWWS	111,223.29	92,781.03
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
Total 885 Water Purchases	121,335.51	102,893.25
Total Expenses	\$289,753.89	\$360,982.13
NET OPERATING INCOME	\$ -57,396.06	\$ -123,020.91
Other Income		
517 Interest Income	8,426.68	8,426.58
533 Gain/Loss On Sale of Assets	12,000.00	0.00
Total Other Income	\$20,426.68	\$8,426.58
NET OTHER INCOME	\$20,426.68	\$8,426.58
NET INCOME	\$ -36,969.38	\$ -114,594.33