

Spanish Fort Water System, Inc.

Profit Loss December 2025

	TOTAL	
	DEC 2025	NOV 2025 (PP)
Income		
512 Water Sales Total	218,760.79	261,746.00
513 Late Charges Total	2,842.25	3,063.37
513-2 Reconnect Fees	360.00	0.00
Total 513 Late Charges Total	3,202.25	3,063.37
515 Water New Tap/Connection	2,000.00	0.00
520 Fees Total	0.00	0.00
520-1 convenience fee	408.00	292.00
520-2 New Account Set up Fee 25.00	1,600.00	950.00
520-3 Transfer Account Fee 10.00	50.00	50.00
520-5 Meter Read Fee	2,000.00	0.00
520-6 Nexcheck Fee	151.15	214.00
520-8 Reconnect Fee	707.03	1,130.56
Total 520 Fees Total	4,916.18	2,636.56
Total Income	\$228,879.22	\$267,445.93
GROSS PROFIT	\$228,879.22	\$267,445.93
Expenses		
615 Bad Debts	-0.47	244.24
615-1 Collection fees	36.00	0.01
Total 615 Bad Debts	35.53	244.25
618 Bank Service Charges	842.14	740.72
618-1 Merchant Account Fees	522.31	2,169.01
625 Bookkeeping	750.00	750.00
630 Chemicals	2,948.00	0.00
631 Testing and Laboratory	666.60	2,306.20
640 Software / Support	0.00	0.00
640-2 Computer Supplies/Support Gen	0.00	13,527.17
640-4 SFWS App	0.00	156.00
640-5 Rooted Technology	523.30	0.00
640-6 Adobe/QuickBooks/Splashtop	1,402.01	298.38
Total 640 Software / Support	1,925.31	13,981.55
650 Depreciation	45,715.83	51,831.83
655 Directors Fee	3,400.00	800.00
660 Dues and Subscriptions	179.00	0.00
665 Engineering	0.00	2,911.60
668 Recruitment Expense	0.00	5,160.00
675 Equipment Expense	513.60	0.00
675-1 Generator Maintenance	0.00	2,134.64
Total 675 Equipment Expense	513.60	2,134.64
680 Gasoline	1,241.42	3,074.91

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682 Donations / Gifts	2,600.00	0.00
683 Meals	347.79	189.28
684 Travel Expense	729.60	0.00
685 Building Maintenance & Upkeep	-7,122.00	0.00
685-1 Security	40.00	80.00
685-2 Pest Control	0.00	204.00
685-5 Holiday Decorations	0.00	107.42
Total 685 Building Maintenance & Upkeep	-7,082.00	391.42
686 Grounds Maintenance	1,334.00	1,334.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	4,331.09	4,036.09
Total 700 Insurance Expense	4,331.09	4,036.09
701 Safety, Health & PPE	427.94	0.00
710 Interest Expense	45,632.00	20,000.00
716 Miscellaneous Expense	76.99	0.00
720 Office Supplies	832.11	71.32
720-3 Miscellaneous Office Supplies	512.47	57.38
Total 720 Office Supplies	1,344.58	128.70
725 Business Licenses and Permits	7,230.00	0.00
740 Postage	0.00	0.00
740-1 Arista	1,934.59	1,913.30
Total 740 Postage	1,934.59	1,913.30
741 Printing	0.00	0.00
741-1 Arista	574.37	571.02
Total 741 Printing	574.37	571.02
742 Professional Fees - Legal	0.00	495.00
742.1 Consulting Fees	0.00	350.00
Total 742 Professional Fees - Legal	0.00	845.00
770 Repairs and Maintenance - O&M	7,322.24	0.00
770-1-1 Tank Maintenance Contract	6,482.56	6,482.56
770-2 Water Production	8,864.40	1,706.32
770-4 Water Distribution	66,363.03	44,292.88
770-4-1 Landscape Repair	2,215.00	0.00
770-5 Other Costs	214.66	0.00
770-6 Capital Improvements	-23,520.00	0.00
Total 770 Repairs and Maintenance - O&M	67,941.89	52,481.76
780 Salaries	0.00	0.00
780-1 Field Salary	15,948.00	14,458.92
780-2 Clerical	7,771.00	6,668.00
780-3 Overtime	4,379.25	2,358.75

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780-4 Vacation/other	13,081.00	4,620.00
780-5 Payroll Processing Fees	247.38	0.00
780-6 Payroll Tax Expenses	7,054.60	2,028.48
780-7 Retirement	941.64	599.48
Total 780 Salaries	49,422.87	30,733.63
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	9,481.40	10,980.49
Total 785 Employee Insurance	9,481.40	10,980.49
802 License and Car Tags	1,654.91	2,462.06
820 Communications	0.00	0.00
820-1-1 Cell Phone Equipment	104.51	0.00
820-2 Internet	436.90	371.90
820-3 Ring Central	143.66	190.77
Total 820 Communications	685.07	562.67
850 Uniforms	0.00	781.16
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power 19615	204.22	0.00
880-1-2 WHS Gas	25.80	0.00
880-1-3 WHS Sewer	124.63	124.63
Total 880-1 WHS Utilities	354.65	124.63
880-2 WTP 3 Power 4273	1,176.16	0.00
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power 6969	2,183.67	0.00
880-3-2 WTP 1 Office A&J Sewer	100.00	0.00
880-3-3 WTP 1 Office Republic Dumpster	158.76	0.00
Total 880-3 WTP 1 Office Utilities	2,442.43	0.00
880-4 WTP 1 Power 4340	2,714.51	0.00
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power 48819	678.23	0.00
880-5-2 Main Office Gas	21.72	21.62
880-5-3 Main Office Sewer	124.63	124.63
880-5-4 Main Office Garbage	0.00	62.01
Total 880-5 Main Office Utilities	824.58	208.26
880-6 WTP 4 Power 5548	115.29	0.00
880-7 TGB #4 Power 25181	1,404.32	0.00
880-8 Tank 5 Power 18253	36.15	0.00
880-9 MAWSS Booster Station Power 25895	7,542.74	0.00
880-A10 CL2 Trailer AL Power	420.01	0.00
Total 880 Utilities	17,030.84	332.89

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882 Vehicle Expense	1,030.59	0.00
885 Water Purchases	0.00	0.00
885-2 MAWWS	204,004.03	106,022.06
885-2-1 MAWSS Loan Payment	-111,234.78	10,112.22
Total 885 Water Purchases	92,769.25	116,134.28
Total Expenses	\$358,237.51	\$329,982.46
NET OPERATING INCOME	\$ -129,358.29	\$ -62,536.53
Other Income		
517 Interest Income	8,426.58	9,011.95
545 Other Income	0.00	8,010.00
Total Other Income	\$8,426.58	\$17,021.95
NET OTHER INCOME	\$8,426.58	\$17,021.95
NET INCOME	\$ -120,931.71	\$ -45,514.58