

# Spanish Fort Water System, Inc.

## Profit Loss February 2026

	TOTAL	
	FEB 2026	JAN 2026 (PP)
<b>Income</b>		
512 Water Sales Total	231,234.82	215,645.47
513 Late Charges Total	3,483.94	3,728.78
513-2 Reconnect Fees	0.00	90.00
<b>Total 513 Late Charges Total</b>	<b>3,483.94</b>	<b>3,818.78</b>
515 Water New Tap/Connection	0.00	8,000.00
515-2 2nd Meter	450.00	0.00
515-3 New Tap Connection	2,000.00	2,000.00
<b>Total 515 Water New Tap/Connection</b>	<b>2,450.00</b>	<b>10,000.00</b>
516 Miscellaneous	0.00	196.94
516.12 Single Transmitter	0.00	184.78
516.14 Labor Charge	0.00	45.00
516.17 Meter Box	0.00	30.66
<b>Total 516 Miscellaneous</b>	<b>0.00</b>	<b>457.38</b>
519 Impact Fees	0.00	1,000.00
520 Fees Total	0.00	0.00
520-1 convenience fee	396.00	304.00
520-2 New Account Set up Fee 25.00	1,700.00	1,000.00
520-5 Meter Read Fee	2,000.00	0.00
520-6 Nexcheck Fee	362.40	132.20
<b>Total 520 Fees Total</b>	<b>4,458.40</b>	<b>1,436.20</b>
<b>Total Income</b>	<b>\$241,627.16</b>	<b>\$232,357.83</b>
<b>GROSS PROFIT</b>	<b>\$241,627.16</b>	<b>\$232,357.83</b>
<b>Expenses</b>		
605 Accounting	16,995.00	0.00
610 Advertising and Promotion	200.00	0.00
615 Bad Debts	0.00	222.34
618 Bank Service Charges	222.93	668.67
618-1 Merchant Account Fees	446.95	620.55
625 Bookkeeping	750.00	750.00
630 Chemicals	5,245.65	310.00
631 Testing and Laboratory	1,974.00	2,060.60
640 Software / Support	0.00	0.00
640-1 Sensus Analytics	19,097.53	0.00
640-2 Computer Supplies/Support Gen	0.00	2,773.84
640-3 Fulcrum	1,968.00	0.00
640-5 Rooted Technology	0.00	1,120.69
640-6 Adobe/QuickBooks/Splashtop	350.20	350.20
640-7 obero	2,355.98	0.00
<b>Total 640 Software / Support</b>	<b>23,771.71</b>	<b>4,244.73</b>

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650 Depreciation	51,831.83	51,831.83
655 Directors Fee	2,200.00	1,700.00
662 Education	0.00	0.00
662-1 Conference Costs	1,100.00	0.00
662-3 Testing & Certification	125.00	325.00
<b>Total 662 Education</b>	<b>1,225.00</b>	<b>325.00</b>
665 Engineering	0.00	1,693.60
675 Equipment Expense	77.76	0.00
675-1 Generator Maintenance	1,951.44	751.90
<b>Total 675 Equipment Expense</b>	<b>2,029.20</b>	<b>751.90</b>
680 Gasoline	1,193.58	831.57
682 Donations / Gifts	0.00	239.97
683 Meals	100.67	0.00
684 Travel Expense	0.00	3,413.85
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	80.00	40.00
685-2 Pest Control	315.00	0.00
685-5 Holiday Decorations	0.00	220.00
<b>Total 685 Building Maintenance &amp; Upkeep</b>	<b>395.00</b>	<b>260.00</b>
686 Grounds Maintenance	1,045.00	1,155.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	4,095.50	4,036.09
<b>Total 700 Insurance Expense</b>	<b>4,095.50</b>	<b>4,036.09</b>
710 Interest Expense	20,000.00	20,000.00
716 Miscellaneous Expense	0.00	45.32
720 Office Supplies	195.00	504.36
720-1 Computer Hardware	260.39	0.00
720-2 Printer Ink & Paper	78.05	126.74
720-3 Miscellaneous Office Supplies	41.02	0.00
<b>Total 720 Office Supplies</b>	<b>574.46</b>	<b>631.10</b>
740 Postage	0.00	0.00
740-1 Arista	1,918.23	1,869.62
<b>Total 740 Postage</b>	<b>1,918.23</b>	<b>1,869.62</b>
741 Printing	0.00	0.00
741-1 Arista	571.45	570.26
<b>Total 741 Printing</b>	<b>571.45</b>	<b>570.26</b>
742 Professional Fees - Legal	4,579.00	133.00

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	FEB 2026	JAN 2026 (PP)
770 Repairs and Maintenance - O&M	0.00	0.00
770-2 Water Production	126.29	320.00
770-3 Water Purchase Repairs	933.02	0.00
770-4 Water Distribution	2,024.56	5,276.77
770-4-2 Alabama 811	2,959.72	0.00
770-6 Capital Improvements	8,941.00	0.00
<b>Total 770 Repairs and Maintenance - O&amp;M</b>	<b>14,984.59</b>	<b>5,596.77</b>
780 Salaries	0.00	0.00
780-1 Field Salary	22,409.68	20,257.68
780-2 Clerical	6,163.00	5,933.00
780-3 Overtime	1,893.00	2,398.50
780-4 Vacation/other	3,135.00	5,037.00
780-5 Payroll Processing Fees	376.68	167.62
780-6 Payroll Tax Expenses	3,026.20	-1,005.35
780-7 Retirement	593.78	598.06
<b>Total 780 Salaries</b>	<b>37,597.34</b>	<b>33,386.51</b>
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	12,643.31	12,643.31
785-2 Basic Term Life	0.00	89.47
<b>Total 785 Employee Insurance</b>	<b>12,643.31</b>	<b>12,732.78</b>
802 License and Car Tags	0.00	19.50
820 Communications	0.00	0.00
820-1 Cell phones	886.52	0.00
820-1-1 Cell Phone Equipment	0.00	40.73
820-2 Internet	0.00	306.85
820-3 Ring Central	143.50	143.50
<b>Total 820 Communications</b>	<b>1,030.02</b>	<b>491.08</b>
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power 19615	930.55	101.87
880-1-2 WHS Gas	33.13	26.08
880-1-3 WHS Sewer	124.63	124.63
<b>Total 880-1 WHS Utilities</b>	<b>1,088.31</b>	<b>252.58</b>
880-2 WTP 3 Power 4273	42.24	1,034.86
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power 6969	73.93	90.26
880-3-3 WTP 1 Office Republic Dumpster	156.39	159.19
<b>Total 880-3 WTP 1 Office Utilities</b>	<b>230.32</b>	<b>249.45</b>
880-4 WTP 1 Power 4340	1,973.35	1,688.81

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880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power 48819	305.38	325.15
880-5-2 Main Office Gas	23.79	23.63
880-5-3 Main Office Sewer	124.63	124.63
880-5-4 Main Office Garbage	0.00	2.74
<b>Total 880-5 Main Office Utilities</b>	<b>453.80</b>	<b>476.15</b>
880-6 WTP 4 Power 5548	252.47	712.74
880-7 TGB #4 Power 25181	52.88	60.53
880-8 Tank 5 Power 18253	36.75	42.33
880-9 MAWSS Booster Station Power 25895	2,596.03	2,722.46
880-A10 CL2 Trailer AL Power	278.79	228.83
<b>Total 880 Utilities</b>	<b>7,004.94</b>	<b>7,468.74</b>
882 Vehicle Expense	3,059.57	60.00
885 Water Purchases	0.00	0.00
885-2 MAWWS	99,270.65	0.29
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
<b>Total 885 Water Purchases</b>	<b>109,382.87</b>	<b>10,112.51</b>
<b>Total Expenses</b>	<b>\$327,067.80</b>	<b>\$168,232.89</b>
<b>NET OPERATING INCOME</b>	<b>\$ -85,440.64</b>	<b>\$64,124.94</b>
Other Income		
517 Interest Income	8,264.93	8,426.68
533 Gain/Loss On Sale of Assets	8,000.00	12,000.00
<b>Total Other Income</b>	<b>\$16,264.93</b>	<b>\$20,426.68</b>
<b>NET OTHER INCOME</b>	<b>\$16,264.93</b>	<b>\$20,426.68</b>
<b>NET INCOME</b>	<b>\$ -69,175.71</b>	<b>\$84,551.62</b>