

Spanish Fort Water System, Inc.

Profit Loss

March 2026

	TOTAL	
	MAR 2026	FEB 2026 (PP)
Income		
512 Water Sales Total	218,736.87	231,234.82
513 Late Charges Total	2,184.95	3,483.94
515 Water New Tap/Connection	0.00	0.00
515-2 2nd Meter	1,085.00	450.00
515-3 New Tap Connection	0.00	2,000.00
Total 515 Water New Tap/Connection	1,085.00	2,450.00
520 Fees Total	0.00	0.00
520-1 convenience fee	472.15	396.00
520-2 New Account Set up Fee 25.00	1,650.00	1,700.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	0.00	362.40
520-8 Reconnect Fee	315.00	0.00
Total 520 Fees Total	4,437.15	4,458.40
Total Income	\$226,443.97	\$241,627.16
GROSS PROFIT	\$226,443.97	\$241,627.16
Expenses		
605 Accounting	0.00	16,995.00
610 Advertising and Promotion	0.00	200.00
618 Bank Service Charges	301.92	222.93
618-1 Merchant Account Fees	571.81	446.95
625 Bookkeeping	5,042.00	750.00
630 Chemicals	0.00	5,245.65
631 Testing and Laboratory	3,145.00	1,974.00
640 Software / Support	0.00	0.00
640-1 Sensus Analytics	0.00	19,097.53
640-3 Fulcrum	0.00	1,968.00
640-6 Adobe/QuickBooks/Splashtop	350.20	350.20
640-7 obera	3,505.56	2,355.98
Total 640 Software / Support	3,855.76	23,771.71
650 Depreciation	51,831.83	51,831.83
655 Directors Fee	8,046.27	2,200.00
662 Education	0.00	0.00
662-1 Conference Costs	192.80	1,100.00
662-3 Testing & Certification	0.00	125.00
Total 662 Education	192.80	1,225.00
665 Engineering	1,483.35	0.00
675 Equipment Expense	0.00	77.76
675-1 Generator Maintenance	0.00	1,951.44
Total 675 Equipment Expense	0.00	2,029.20

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678 Hydrant Expense	11.27	0.00
680 Gasoline	1,679.59	1,193.58
683 Meals	108.79	100.67
685 Building Maintenance & Upkeep	461.38	0.00
685-1 Security	480.00	80.00
685-2 Pest Control	93.00	315.00
685-3 Cleaning	42.51	0.00
Total 685 Building Maintenance & Upkeep	1,076.89	395.00
686 Grounds Maintenance	1,045.00	1,045.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	4,036.09	4,095.50
Total 700 Insurance Expense	4,036.09	4,095.50
701 Safety, Health & PPE	24.73	0.00
710 Interest Expense	20,000.00	20,000.00
720 Office Supplies	784.32	195.00
720-1 Computer Hardware	0.00	260.39
720-2 Printer Ink & Paper	71.82	78.05
720-3 Miscellaneous Office Supplies	353.11	41.02
Total 720 Office Supplies	1,209.25	574.46
740 Postage	0.00	0.00
740-1 Arista	1,889.83	1,918.23
740-2 Nall	1,290.50	0.00
Total 740 Postage	3,180.33	1,918.23
741 Printing	0.00	0.00
741-1 Arista	562.95	571.45
741-2 Nall	498.12	0.00
Total 741 Printing	1,061.07	571.45
742 Professional Fees - Legal	230.00	4,579.00
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	20,031.12	0.00
770-2 Water Production	16,691.22	126.29
770-3 Water Purchase Repairs	0.00	933.02
770-4 Water Distribution	8,911.84	2,024.56
770-4-1 Landscape Repair	350.00	0.00
770-4-2 Alabama 811	0.00	2,959.72
770-6 Capital Improvements	0.00	8,941.00
Total 770 Repairs and Maintenance - O&M	45,984.18	14,984.59
780 Salaries	0.00	0.00
780-1 Field Salary	23,954.93	22,409.68

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780-2 Clerical	6,728.00	6,163.00
780-3 Overtime	4,296.76	1,893.00
780-4 Vacation/other	988.75	3,135.00
780-5 Payroll Processing Fees	170.32	376.68
780-6 Payroll Tax Expenses	2,723.29	3,026.20
780-7 Retirement	5,564.86	593.78
Total 780 Salaries	44,426.91	37,597.34
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	12,643.31	12,643.31
Total 785 Employee Insurance	12,643.31	12,643.31
820 Communications	0.00	0.00
820-1 Cell phones	0.00	886.52
820-2 Internet	-275.11	0.00
820-3 Ring Central	143.50	143.50
Total 820 Communications	-131.61	1,030.02
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power 19615	940.01	930.55
880-1-2 WHS Gas	24.58	33.13
880-1-3 WHS Sewer	124.63	124.63
Total 880-1 WHS Utilities	1,089.22	1,088.31
880-2 WTP 3 Power 4273	74.26	42.24
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power 6969	103.78	73.93
880-3-2 WTP 1 Office A&J Sewer	200.00	0.00
880-3-3 WTP 1 Office Republic Dumpster	156.39	156.39
Total 880-3 WTP 1 Office Utilities	460.17	230.32
880-4 WTP 1 Power 4340	2,040.69	1,973.35
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power 48819	360.00	305.38
880-5-2 Main Office Gas	21.34	23.79
880-5-3 Main Office Sewer	124.63	124.63
Total 880-5 Main Office Utilities	505.97	453.80
880-6 WTP 4 Power 5548	154.17	252.47
880-7 TGB #4 Power 25181	54.18	52.88
880-8 Tank 5 Power 18253	37.89	36.75
880-9 MAWSS Booster Station Power 25895	2,727.73	2,596.03
880-A10 CL2 Trailer AL Power	230.02	278.79
Total 880 Utilities	7,374.30	7,004.94

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882 Vehicle Expense	259.66	3,059.57
882-4 #18 Lance 2019 F150	331.30	0.00
Total 882 Vehicle Expense	590.96	3,059.57
885 Water Purchases	0.00	0.00
885-2 MAWWS	82,673.85	99,270.65
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
Total 885 Water Purchases	92,786.07	109,382.87
Total Expenses	\$311,807.87	\$327,067.80
NET OPERATING INCOME	\$ -85,363.90	\$ -85,440.64
Other Income		
517 Interest Income	7,255.38	8,264.93
533 Gain/Loss On Sale of Assets	14,000.00	8,000.00
545 Other Income	1,187.00	0.00
Total Other Income	\$22,442.38	\$16,264.93
NET OTHER INCOME	\$22,442.38	\$16,264.93
NET INCOME	\$ -62,921.52	\$ -69,175.71