

# Spanish Fort Water System, Inc.

## Profit Loss

April 2026

	TOTAL	
	APR 2026	MAR 2026 (PP)
<b>Income</b>		
512 Water Sales Total	242,722.28	218,736.87
513 Late Charges Total	3,180.16	2,184.95
513-2 Reconnect Fees	45.00	0.00
<b>Total 513 Late Charges Total</b>	<b>3,225.16</b>	<b>2,184.95</b>
515 Water New Tap/Connection	4,000.00	0.00
515-2 2nd Meter	960.00	1,085.00
<b>Total 515 Water New Tap/Connection</b>	<b>4,960.00</b>	<b>1,085.00</b>
<b>520 Fees Total</b>		
520 Fees Total	0.00	0.00
520-1 convenience fee	368.00	472.15
520-2 New Account Set up Fee 25.00	1,500.00	1,650.00
520-3 Transfer Account Fee 10.00	50.00	0.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	108.00	0.00
520-8 Reconnect Fee	0.00	315.00
<b>Total 520 Fees Total</b>	<b>4,026.00</b>	<b>4,437.15</b>
<b>Total Income</b>	<b>\$254,933.44</b>	<b>\$226,443.97</b>
<b>GROSS PROFIT</b>	<b>\$254,933.44</b>	<b>\$226,443.97</b>
<b>Expenses</b>		
605 Accounting	9,785.00	0.00
615 Bad Debts	749.92	0.00
618 Bank Service Charges	331.48	301.92
618-1 Merchant Account Fees	614.74	571.81
625 Bookkeeping	750.00	5,042.00
630 Chemicals	1,110.00	0.00
631 Testing and Laboratory	5,401.00	3,145.00
640 Software / Support	0.00	0.00
640-6 Adobe/QuickBooks/Splashtop	350.20	350.20
640-7 obero	0.00	3,505.56
<b>Total 640 Software / Support</b>	<b>350.20</b>	<b>3,855.76</b>
650 Depreciation	51,831.83	51,831.83
655 Directors Fee	4,383.88	8,046.27
662 Education	0.00	0.00
662-1 Conference Costs	0.00	192.80
<b>Total 662 Education</b>	<b>0.00</b>	<b>192.80</b>
665 Engineering	0.00	1,483.35
675 Equipment Expense	1,176.00	0.00
675-1 Generator Maintenance	2,665.82	0.00
<b>Total 675 Equipment Expense</b>	<b>3,841.82</b>	<b>0.00</b>

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678 Hydrant Expense	0.00	11.27
680 Gasoline	3,095.82	1,679.59
683 Meals	0.00	108.79
685 Building Maintenance & Upkeep	0.00	461.38
685-1 Security	80.00	480.00
685-2 Pest Control	0.00	93.00
685-3 Cleaning	0.00	42.51
<b>Total 685 Building Maintenance &amp; Upkeep</b>	<b>80.00</b>	<b>1,076.89</b>
686 Grounds Maintenance	0.00	1,045.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	4,036.09	4,036.09
<b>Total 700 Insurance Expense</b>	<b>4,036.09</b>	<b>4,036.09</b>
701 Safety, Health & PPE	0.00	24.73
710 Interest Expense	20,000.00	20,000.00
716 Miscellaneous Expense	51.75	0.00
720 Office Supplies	644.67	784.32
720-2 Printer Ink & Paper	266.55	71.82
720-3 Miscellaneous Office Supplies	175.32	353.11
<b>Total 720 Office Supplies</b>	<b>1,086.54</b>	<b>1,209.25</b>
740 Postage	0.00	0.00
740-1 Arista	0.00	1,889.83
740-2 Nall	0.00	1,290.50
<b>Total 740 Postage</b>	<b>0.00</b>	<b>3,180.33</b>
741 Printing	0.00	0.00
741-1 Arista	0.00	562.95
741-2 Nall	0.00	498.12
<b>Total 741 Printing</b>	<b>0.00</b>	<b>1,061.07</b>
742 Professional Fees - Legal	1,045.00	230.00
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	0.00	20,031.12
770-2 Water Production	5,954.00	16,691.22
770-4 Water Distribution	19,839.46	8,911.84
770-4-1 Landscape Repair	0.00	350.00
<b>Total 770 Repairs and Maintenance - O&amp;M</b>	<b>25,793.46</b>	<b>45,984.18</b>
780 Salaries	0.00	0.00
780-1 Field Salary	21,493.93	23,954.93
780-2 Clerical	6,910.32	6,728.00
780-3 Overtime	2,275.31	4,296.76
780-4 Vacation/other	3,863.43	988.75
780-5 Payroll Processing Fees	170.32	170.32

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780-6 Payroll Tax Expenses	2,612.83	2,723.29
780-7 Retirement	618.38	5,564.86
<b>Total 780 Salaries</b>	<b>37,944.52</b>	<b>44,426.91</b>
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	12,643.31	12,643.31
785-2 Basic Term Life	475.50	0.00
<b>Total 785 Employee Insurance</b>	<b>13,118.81</b>	<b>12,643.31</b>
802 License and Car Tags	70.00	0.00
820 Communications	0.00	0.00
820-1 Cell phones	886.40	0.00
820-1-1 Cell Phone Equipment	87.24	0.00
820-2 Internet	0.00	-275.11
820-3 Ring Central	143.44	143.50
<b>Total 820 Communications</b>	<b>1,117.08</b>	<b>-131.61</b>
850 Uniforms	912.05	0.00
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power 19615	899.19	940.01
880-1-2 WHS Gas	23.04	24.58
880-1-3 WHS Sewer	124.63	124.63
<b>Total 880-1 WHS Utilities</b>	<b>1,046.86</b>	<b>1,089.22</b>
880-2 WTP 3 Power 4273	174.92	74.26
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power 6969	82.61	103.78
880-3-2 WTP 1 Office A&J Sewer	0.00	200.00
880-3-3 WTP 1 Office Republic Dumpster	167.56	156.39
<b>Total 880-3 WTP 1 Office Utilities</b>	<b>250.17</b>	<b>460.17</b>
880-4 WTP 1 Power 4340	1,838.12	2,040.69
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power 48819	306.47	360.00
880-5-2 Main Office Gas	20.63	21.34
880-5-3 Main Office Sewer	124.63	124.63
880-5-4 Main Office Garbage	1,164.75	0.00
<b>Total 880-5 Main Office Utilities</b>	<b>1,616.48</b>	<b>505.97</b>
880-6 WTP 4 Power 5548	228.55	154.17
880-7 TGB #4 Power 25181	53.61	54.18
880-8 Tank 5 Power 18253	36.07	37.89
880-9 MAWSS Booster Station Power 25895	2,528.97	2,727.73
880-A10 CL2 Trailer AL Power	188.97	230.02
<b>Total 880 Utilities</b>	<b>7,962.72</b>	<b>7,374.30</b>

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882 Vehicle Expense	238.72	259.66
882-1 #14 Joseph 2016 F250	133.51	0.00
882-4 #18 Lance 2019 F150	70.02	331.30
<b>Total 882 Vehicle Expense</b>	<b>442.25</b>	<b>590.96</b>
885 Water Purchases	0.00	0.00
885-2 MAWWS	91,575.77	82,673.85
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	289.00	0.00
<b>Total 885 Water Purchases</b>	<b>101,976.99</b>	<b>92,786.07</b>
<b>Total Expenses</b>	<b>\$297,882.95</b>	<b>\$311,807.87</b>
NET OPERATING INCOME	<b>\$ -42,949.51</b>	<b>\$ -85,363.90</b>
Other Income		
517 Interest Income	7,833.10	7,255.38
533 Gain/Loss On Sale of Assets	0.00	14,000.00
542 Insurance Reimbursement	37.16	0.00
545 Other Income	0.00	1,187.00
<b>Total Other Income</b>	<b>\$7,870.26</b>	<b>\$22,442.38</b>
NET OTHER INCOME	<b>\$7,870.26</b>	<b>\$22,442.38</b>
NET INCOME	<b>\$ -35,079.25</b>	<b>\$ -62,921.52</b>