

Spanish Fort Water System, Inc.

Profit Loss

August 2026

	TOTAL	
	AUG 2026	JUL 2026 (PP)
Income		
512 Water Sales Total	296,454.01	240,946.58
513 Late Charges Total	3,236.87	3,927.87
515 Water New Tap/Connection	0.00	3,000.00
515-4 Commercial Tap Fee	10,000.00	0.00
Total 515 Water New Tap/Connection	10,000.00	3,000.00
516 Miscellaneous	0.00	0.00
516.1 Hydrant Meter	312.00	0.00
516.12 Single Transmitter	0.00	369.56
516.14 Labor Charge	0.00	225.00
516.16 Meter box lid	0.00	18.40
516.17 Meter Box	0.00	30.66
516.22 Meter Replacement	0.00	326.36
Total 516 Miscellaneous	312.00	969.98
520 Fees Total	0.00	0.00
520-1 convenience fee	344.00	500.00
520-2 New Account Set up Fee 25.00	850.00	1,750.00
520-3 Transfer Account Fee 10.00	0.00	50.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	40.90	139.15
520-7 Fire Line Fee	0.00	6,000.00
520-8 Reconnect Fee	540.00	540.00
Total 520 Fees Total	3,774.90	10,979.15
Total Income	\$313,777.78	\$259,823.58
GROSS PROFIT	\$313,777.78	\$259,823.58
Expenses		
618 Bank Service Charges	246.34	281.46
618-1 Merchant Account Fees	619.73	646.32
Total 618 Bank Service Charges	866.07	927.78
625 Bookkeeping	750.00	750.00
630 Chemicals	10,545.80	1,195.83
631 Testing and Laboratory	1,768.00	2,472.00
640 Software / Support	0.00	0.00
640-2 Computer Supplies/Support Gen	3,612.00	0.00
640-6 Adobe/QuickBooks/Splashtop	420.72	350.20
640-7 Net Link Voice formerly Opera	1,770.22	1,770.22
Total 640 Software / Support	5,802.94	2,120.42
650 Depreciation	51,831.83	51,831.83
655 Directors Fee	2,200.00	2,700.00
660 Dues and Subscriptions	0.00	16.19

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662 Education	0.00	1,554.20
662-3 Testing & Certification	0.00	285.00
Total 662 Education	0.00	1,839.20
675 Equipment Expense	323.28	0.00
675-1 Generator Maintenance	1,526.60	0.00
675-2 Equipment Maintenance	0.00	1,541.16
Total 675 Equipment Expense	1,849.88	1,541.16
680 Gasoline	2,263.21	1,701.37
682 Donations / Gifts	0.00	1,700.00
685 Building Maintenance & Upkeep	72.78	0.00
685-1 Security	80.00	80.00
685-2 Pest Control	225.00	0.00
Total 685 Building Maintenance & Upkeep	377.78	80.00
686 Grounds Maintenance	1,045.00	1,045.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	4,036.09	4,036.09
Total 700 Insurance Expense	4,036.09	4,036.09
710 Interest Expense	20,000.00	20,000.00
720 Office	147.56	25.87
720-2 Printer Ink & Paper	0.00	61.53
720-3 Miscellaneous Office Supplies	107.96	257.65
720-4 Employee Screening / Background Checks	33.32	33.32
Total 720 Office	288.84	378.37
740 Postage	0.00	11.02
740-1 Arista	1,977.79	1,926.60
Total 740 Postage	1,977.79	1,937.62
741 Printing	0.00	0.00
741-1 Arista	561.85	572.05
Total 741 Printing	561.85	572.05
742 Professional Fees	0.00	0.00
742.1 Consulting Fees	1,730.00	0.00
Total 742 Professional Fees	1,730.00	0.00
770 Repairs and Maintenance - O&M	0.00	0.00
770-1-1 Tank Maintenance Contract	33,385.20	0.00
770-2 Water Production	9,464.65	33,361.37
770-4 Water Distribution	10,717.94	20,867.16
770-4-1 Landscape Repair	620.00	250.00
770-5 Other Costs	119.84	740.18
Total 770 Repairs and Maintenance - O&M	54,307.63	55,218.71

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780 Salaries	0.00	0.00
780-1 Field Salary	23,514.74	33,814.02
780-2 Clerical	8,115.27	11,375.85
780-3 Overtime	3,740.84	5,520.83
780-4 Vacation/other	1,197.67	4,262.65
780-5 Payroll Processing Fees	220.32	170.32
780-6 Payroll Tax Expenses	2,793.77	4,216.89
780-7 Retirement	669.08	1,007.43
Total 780 Salaries	40,251.69	60,367.99
785 Employee Insurance	0.00	0.00
785-1 Health Insurance	15,332.34	15,332.34
785-2 Basic Term Life	0.00	475.50
Total 785 Employee Insurance	15,332.34	15,807.84
820 Communications	0.00	0.00
820-1 Cell phones	0.00	1,519.08
820-1-1 Cell Phone Equipment	45.08	0.00
820-3 Ring Central	143.65	143.65
Total 820 Communications	188.73	1,662.73
850 Uniforms	321.00	1,713.22
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power 19615	900.46	856.92
880-1-2 WHS Gas	33.91	33.52
880-1-3 WHS Sewer	124.63	124.63
Total 880-1 WHS Utilities	1,059.00	1,015.07
880-2 WTP 3 Power 4273	207.85	106.48
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power 6969	117.38	102.75
880-3-2 WTP 1 Office A&J Sewer	300.00	0.00
880-3-3 WTP 1 Office Republic Dumpster	196.36	204.06
Total 880-3 WTP 1 Office Utilities	613.74	306.81
880-4 WTP 1 Power 4340	1,777.79	1,724.93
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power 48819	329.45	324.06
880-5-2 Main Office Gas	23.98	20.63
880-5-3 Main Office Sewer	124.63	124.63
880-5-4 Main Office Garbage	0.00	64.75
Total 880-5 Main Office Utilities	478.06	534.07
880-6 WTP 4 Power 5548	107.02	92.01
880-7 TGB #4 Power 25181	53.90	54.53
880-8 Tank 5 Power 18253	35.72	35.96

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880-9 MAWSS Booster Station Power 25895	2,574.08	2,458.06
880-A10 CL2 Trailer AL Power	208.32	189.04
Total 880 Utilities	7,115.48	6,516.96
882 Vehicle Expense	15.00	30.72
882-1 #14 Joseph 2016 F250	1,190.18	0.00
882-2 #15 Jonathan 2015 F250	0.00	413.43
882-3 #17 Jason 2019 F250	146.56	0.00
Total 882 Vehicle Expense	1,351.74	444.15
885 Water Purchases	0.00	0.00
885-2 MAWWS	107,863.45	90,946.49
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	115.40	0.00
Total 885 Water Purchases	118,091.07	101,058.71
Total Expenses	\$344,854.76	\$339,635.22
NET OPERATING INCOME	\$ -31,076.98	\$ -79,811.64
Other Income		
517 Interest Income	7,056.11	7,925.35
541 Visa Cash Back Rewards	724.16	0.00
Total Other Income	\$7,780.27	\$7,925.35
NET OTHER INCOME	\$7,780.27	\$7,925.35
NET INCOME	\$ -23,296.71	\$ -71,886.29