

Spanish Fort Water System, Inc.

Profit Loss

May 2026

	TOTAL	
	MAY 2026	APR 2026 (PP)
Income		
512 Water Sales Total	271,536.19	242,722.28
513 Late Charges Total	2,225.84	3,180.16
513-2 Reconnect Fees	0.00	45.00
Total 513 Late Charges Total	2,225.84	3,225.16
515 Water New Tap/Connection	5,500.00	4,000.00
515-2 2nd Meter	480.00	960.00
Total 515 Water New Tap/Connection	5,980.00	4,960.00
520 Fees Total	0.00	0.00
520-1 convenience fee	364.00	368.00
520-2 New Account Set up Fee 25.00	2,200.00	1,500.00
520-3 Transfer Account Fee 10.00	0.00	50.00
520-5 Meter Read Fee	2,000.00	2,000.00
520-6 Nexcheck Fee	71.15	108.00
520-8 Reconnect Fee	360.00	0.00
Total 520 Fees Total	4,995.15	4,026.00
Total Income	\$284,737.18	\$254,933.44
GROSS PROFIT	\$284,737.18	\$254,933.44
Expenses		
605 Accounting	2,163.00	9,785.00
615 Bad Debts	0.00	749.92
618 Bank Service Charges	633.26	331.48
618-1 Merchant Account Fees	554.83	614.74
Total 618 Bank Service Charges	1,188.09	946.22
625 Bookkeeping	0.00	750.00
630 Chemicals	9,479.14	1,110.00
631 Testing and Laboratory	1,447.00	5,401.00
640 Software / Support	0.00	1,176.00
640-2 Computer Supplies/Support Gen	10,000.00	0.00
640-6 Adobe/QuickBooks/Splashtop	1,550.18	350.20
Total 640 Software / Support	11,550.18	1,526.20
650 Depreciation	51,831.83	51,831.83
655 Directors Fee	3,600.00	4,383.88
660 Dues and Subscriptions	409.00	0.00
662 Education	259.00	0.00
680 Gasoline	2,036.96	3,095.82
682 Donations / Gifts	500.00	0.00

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683 Meals	309.35	0.00
685 Building Maintenance & Upkeep	0.00	0.00
685-1 Security	80.00	80.00
685-2 Pest Control	225.00	0.00
Total 685 Building Maintenance & Upkeep	305.00	80.00
686 Grounds Maintenance	2,090.00	0.00
700 Insurance Expense	0.00	0.00
700-1 System Insurance	4,036.09	4,036.09
Total 700 Insurance Expense	4,036.09	4,036.09
701 Safety, Health & PPE	15.04	0.00
710 Interest Expense	20,000.00	20,000.00
716 Miscellaneous Expense	0.00	51.75
720 Office	52.90	644.67
720-2 Printer Ink & Paper	52.89	266.55
720-3 Miscellaneous Office Supplies	268.78	175.32
Total 720 Office	374.57	1,086.54
725 Business Licenses and Permits	1,996.85	0.00
740 Postage	0.00	0.00
740-1 Arista	3,800.57	0.00
Total 740 Postage	3,800.57	0.00
741 Printing	0.00	0.00
741-1 Arista	1,130.60	0.00
Total 741 Printing	1,130.60	0.00
742 Professional Fees	2,891.25	1,045.00
770 Repairs and Maintenance - O&M	0.00	0.00
770-2 Water Production	53,126.06	5,954.00
770-4 Water Distribution	34,764.65	19,839.46
770-4-1 Landscape Repair	3,800.00	0.00
Total 770 Repairs and Maintenance - O&M	91,690.71	25,793.46
780 Salaries	0.00	0.00
780-1 Field Salary	23,662.56	21,493.93
780-2 Clerical	7,981.50	6,910.32
780-3 Overtime	2,985.65	2,275.31
780-4 Vacation/other	1,183.63	3,863.43
780-5 Payroll Processing Fees	255.48	170.32
780-6 Payroll Tax Expenses	2,710.00	2,612.83
780-7 Retirement	658.30	618.38
Total 780 Salaries	39,437.12	37,944.52

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785 Employee Insurance	0.00	0.00
785-1 Health Insurance	12,643.31	12,643.31
785-2 Basic Term Life	0.00	475.50
Total 785 Employee Insurance	12,643.31	13,118.81
802 License and Car Tags	0.00	70.00
820 Communications	0.00	0.00
820-1 Cell phones	0.00	886.40
820-1-1 Cell Phone Equipment	0.00	87.24
820-3 Ring Central	143.44	143.44
Total 820 Communications	143.44	1,117.08
850 Uniforms	3,393.59	912.05
880 Utilities	0.00	0.00
880-1 WHS Utilities	0.00	0.00
880-1-1 WHS Power 19615	943.57	899.19
880-1-2 WHS Gas	26.00	23.04
880-1-3 WHS Sewer	124.63	124.63
Total 880-1 WHS Utilities	1,094.20	1,046.86
880-2 WTP 3 Power 4273	188.30	174.92
880-3 WTP 1 Office Utilities	0.00	0.00
880-3-1 WTP 1 Office Power 6969	89.51	82.61
880-3-3 WTP 1 Office Republic Dumpster	174.17	167.56
Total 880-3 WTP 1 Office Utilities	263.68	250.17
880-4 WTP 1 Power 4340	2,001.36	1,838.12
880-5 Main Office Utilities	0.00	0.00
880-5-1 Main Office Power 48819	329.23	306.47
880-5-2 Main Office Gas	20.68	20.63
880-5-3 Main Office Sewer	124.63	124.63
880-5-4 Main Office Garbage	0.00	1,164.75
Total 880-5 Main Office Utilities	474.54	1,616.48
880-6 WTP 4 Power 5548	106.73	228.55
880-7 TGB #4 Power 25181	57.04	53.61
880-8 Tank 5 Power 18253	36.29	36.07
880-9 MAWSS Booster Station Power 25895	3,009.69	2,528.97
880-A10 CL2 Trailer AL Power	204.91	188.97
Total 880 Utilities	7,436.74	7,962.72
882 Vehicle Expense	14.98	238.72
882-1 #14 Joseph 2016 F250	0.00	133.51
882-4 #18 Lance 2019 F150	1,555.81	70.02
Total 882 Vehicle Expense	1,570.79	442.25

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885 Water Purchases	0.00	0.00
885-2 MAWWS	101,221.05	91,575.77
885-2-1 MAWSS Loan Payment	10,112.22	10,112.22
885-3 Town of Loxley	0.00	289.00
Total 885 Water Purchases	111,333.27	101,976.99
Total Expenses	\$389,062.49	\$295,217.13
NET OPERATING INCOME	\$ -104,325.31	\$ -40,283.69
Other Income		
517 Interest Income	10,263.12	7,833.10
542 Insurance Reimbursement	304.77	37.16
545 Other Income	543.42	0.00
Total Other Income	\$11,111.31	\$7,870.26
NET OTHER INCOME	\$11,111.31	\$7,870.26
NET INCOME	\$ -93,214.00	\$ -32,413.43